WAL MART STORES INC
Reported by
GLASS DAVID D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/18/04 for the Period Ending 05/14/04

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
1. Name and Address of Reporting Person *

GLASS DAVID D

(First) (Middle) (Last)

702 SOUTHWEST 8TH STREET

BENTONVILLE, AR 72716

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

5/14/2004

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5/14/2004

5. Relationship of Reporting Person(s) to Issuer

Chairman, Exec Com of Board

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/14/2004</td>
<td>M</td>
<td>A</td>
<td>$11.4375</td>
<td>929074.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/14/2004</td>
<td>M</td>
<td>A</td>
<td>$11.7500</td>
<td>1061202.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/14/2004</td>
<td>M</td>
<td>A</td>
<td>$12.0000</td>
<td>1332452.00</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option $11.4375</td>
<td>5/14/2004</td>
<td>M</td>
<td>A</td>
<td>$11.4375</td>
<td>0.00</td>
</tr>
<tr>
<td>Stock Option $11.7500</td>
<td>5/14/2004</td>
<td>M</td>
<td>A</td>
<td>$11.7500</td>
<td>0.00</td>
</tr>
<tr>
<td>Stock Option $12.0000</td>
<td>5/14/2004</td>
<td>M</td>
<td>A</td>
<td>$12.0000</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Effective in Oct 31, 2003, the Company's ESOP and 401k plan were merged into one plan.
2. Filer is a participant of the Company Profit Sharing and 401k Plan. Due to stock price, and changes in the percentage of plan as sets,
total shares credited may have decreased or increased.

<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>GLASS DAVID D</td>
<td>Director</td>
</tr>
<tr>
<td>702 SOUTHWEST 8TH STREET</td>
<td>X</td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>Chairman, Exec Com of Board</td>
</tr>
</tbody>
</table>

** Signatures

/s/ David D. Glass  
5/17/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.