WAL MART STORES INC
Reported by
GAULT STANLEY C

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/02/03 for the Period Ending 03/31/03

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Stanley C. Gault Stanflo Properties, LLC 3431 Commerce OH, Wooster 44691
2. Issuer Name and Ticker or Trading Symbol

Wal-Mart Stores, Inc. (WMT)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year 3/31/2003
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Transaction</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities BeneficiallyOwned at End of Month</th>
<th>6. Direct (D) or Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction</th>
<th>4. Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>5. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Underlying Securities</th>
<th>8. Price of Derivative Security</th>
<th>9. Number of Derivative Securities Beneficially Owned at End of Month</th>
<th>10. Direct (D) or Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock</td>
<td>-0-</td>
<td>3/31</td>
<td>A</td>
<td>254</td>
<td>A</td>
<td>Common Stock</td>
<td>254</td>
<td>9876</td>
<td>D</td>
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<tr>
<td>Stock Options</td>
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<td></td>
<td></td>
<td>06/03/09</td>
<td>Common Stock</td>
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<td>D</td>
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<td>Stock Options</td>
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<td>05/31/2011</td>
<td>Common Stock</td>
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<td>Stock Options</td>
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<td>06/06/12</td>
<td>Common Stock</td>
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<td>D</td>
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<td>Stock Options</td>
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<td></td>
<td></td>
<td>06/01/10</td>
<td>Common Stock</td>
<td>3393</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses: