WAL MART STORES INC
Reported by
MCMILLON C DOUGLAS

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/21/08 for the Period Ending 11/19/08

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
McMillon C Douglas
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol
WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ___ Director  ____ 10% Owner  ___ Officer (give title below)
   ____ Other (specify below)

   Executive Vice President

4. If Amendment, Date Original Filed

3. Date of Earliest Transaction (MM/DD/YYYY)
11/19/2008

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>$48.06</td>
<td>11/19/2008</td>
<td>A</td>
<td>17834</td>
<td>17834</td>
<td>17834</td>
<td>D</td>
</tr>
<tr>
<td>Stock Options</td>
<td>$47.80</td>
<td>11/19/2008</td>
<td>D</td>
<td>17834</td>
<td>17834</td>
<td>17834</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>$48.06</td>
<td>11/19/2008</td>
<td>A</td>
<td>17834</td>
<td>1/30/2013</td>
<td>Common Stock</td>
<td>17834</td>
<td>17834</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Stock Options</td>
<td>$47.80</td>
<td>11/19/2008</td>
<td>D</td>
<td>17834</td>
<td>1/30/2013</td>
<td>Common Stock</td>
<td>17834</td>
<td>17834</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(2) The options became exercisable in five equal annual installments beginning on January 31, 2004.
(3) On November 19, 2008, the issuer amended outstanding options held by the reporting person to increase the exercise price of such options from $47.80 to $48.06.
(4) On November 19, 2008, the issuer amended outstanding options held by the reporting person to increase the exercise price of such options from $47.80 to $48.06.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>McMillon C Douglas</td>
<td>Executive Vice President</td>
</tr>
</tbody>
</table>

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Signatures


** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.