WAL MART STORES INC
Reported by
HYDE THOMAS D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/05/05 for the Period Ending 01/03/05

Address
702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716

Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

HYDE THOMAS D
702 S.W. 8TH STREET
BENTONVILLE, AR 72716
Executive Vice President

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction

1/3/2005

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer

______ Director
_____ 10% Owner
__ X Officer (give title below)
_____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing

_ X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>1/3/2005</td>
<td></td>
<td>A</td>
<td>$454.00 A</td>
<td>$53.35 110485.00</td>
<td>D</td>
<td>Profit Sharing and 401(k) Plan</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
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<td></td>
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</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$53.35</td>
<td>1/3/2005</td>
<td></td>
<td>A</td>
<td>24175.00</td>
<td>1/3/2006 1/2/2015</td>
<td>Common Stock 24175.00 $53.35</td>
<td>48350.00 (1)</td>
<td>D</td>
<td>Profit Sharing and 401(k) Plan</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This option to purchase shares of Wal-Mart common stock was granted under the Wal-Mart Stock Incentive Plan of 1998 in a transaction exempt under Rule 16b-3. This option becomes exercisable in 1/5 increments each year after the grant date and includes a tandem tax withholding right.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>HYDE THOMAS D</td>
<td>Director 10% Owner Officer Executive Vice President</td>
</tr>
</tbody>
</table>
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*
If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.