WAL MART STORES INC
Reported by
DACH LESLIE A

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/21/12 for the Period Ending 11/19/12

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Dach Leslie A

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer

________ Director

________ 10% Owner

X Officer (give title below)

__ Other (specify below)

Executive Vice President

3. Date of Earliest Transaction (MM/DD/YYYY)

11/19/2012

4. If Amendment, Date Original Filed (MM/DD/YYYY)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/19/2012</td>
<td>M</td>
<td>168805</td>
<td></td>
<td>A</td>
<td>$44.43</td>
<td>331076</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/19/2012</td>
<td>M</td>
<td>31276</td>
<td></td>
<td>A</td>
<td>$47.96</td>
<td>362352</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/19/2012</td>
<td>F</td>
<td>160676</td>
<td>(1)</td>
<td>D</td>
<td>$69.02</td>
<td>201676</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/20/2012</td>
<td>S</td>
<td>10000</td>
<td></td>
<td>D</td>
<td>$68.8499</td>
<td>191676</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code (Instr. 8)</th>
<th>Deemed Execution Date, if any</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Exercisable Date</th>
<th>Expiration Date</th>
<th>Price of Derivative Security</th>
<th>Title or Number of Shares Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>$44.43</td>
<td>11/19/2012</td>
<td>M</td>
<td>168805</td>
<td>(2) 8/27/2016 Common Stock 168805</td>
<td></td>
<td></td>
<td>$0</td>
<td>0</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Options</td>
<td>$47.96</td>
<td>11/19/2012</td>
<td>M</td>
<td>31276</td>
<td>(3) 1/21/2017 Common Stock 31276</td>
<td></td>
<td></td>
<td>$0</td>
<td>0</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) These shares were acquired by the Reporting Person upon the exercise of stock options as reported on the preceding two lines of this Form 4 but were withheld by the Issuer in satisfaction of the Reporting Person’s obligation to pay the exercise price of the options and related tax withholding obligations. The Reporting Person retained ownership of the remaining shares issued upon the exercise of the options.

(2) The options became exercisable as follows: 40 percent on August 26, 2008; 35 percent on August 26, 2009; and 25 percent on August 26, 2011.

(3) The options became exercisable in five equal annual installments beginning on January 22, 2008.
Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dach Leslie A</td>
<td>Executive Vice President</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716</td>
<td></td>
</tr>
</tbody>
</table>

Signatures


** Signature of Reporting Person    Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.