WAL MART STORES INC
Reported by
HOLLEY CHARLES M

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 06/07/04 for the Period Ending 06/03/04

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

HOLLEY CHARLES M
702 S.W. 8TH STREET
BENTONVILLE, AR 72716

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction

6/3/2004

5. Relationship of Reporting Person(s) to Issuer

Senior VP and Controller

6. Individual or Joint/Group Filing

Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/3/2004</td>
<td>M</td>
<td>6134.00</td>
<td>$11.375</td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/3/2004</td>
<td>M</td>
<td>3000.00</td>
<td>$11.125</td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/3/2004</td>
<td>M</td>
<td>2447.00</td>
<td>$56.60</td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/4/2004</td>
<td>S</td>
<td>587.00</td>
<td>$56.72</td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/4/2004</td>
<td>S</td>
<td>4300.00</td>
<td>$56.70</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>1051.00</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

(1) These shares were withheld to pay taxes upon the exercise of stock options.
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOLLEY CHARLES M</td>
<td>Senior VP and Controller</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

Charles M. Holley  
6/7/2004

** Signature of Reporting Person 
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.