WAL MART STORES INC
Reported by
MENZER JOHN B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/05/03 for the Period Ending 03/03/03

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
1. Name and Address of Reporting Person John B. Menzer 702 S.W. 8th Street AR, Bentonville 72716
2. Issuer Name and Ticker or Trading Symbol

![Wal-Mart Stores, Inc. (WMT)](https://www.walmart.com)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year 3/3/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Executive Vice President

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

### Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Transaction Date</th>
<th>3. Code</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities Beneficially Owned at End of Month</th>
<th>6. Direct (D) or Indirect (I)</th>
<th>7. Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/3/03</td>
<td>J</td>
<td>5407</td>
<td>D</td>
<td>186083</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Common Stock         |                     |        |                                               |                                                      |                        |                                          |

### Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date</th>
<th>4. Securities Acquired (A) or Dispose of (D)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Number of Underlying Securities</th>
<th>8. Price of Derivative Security</th>
<th>9. Number of Derivative Securities Beneficially Owned at End of Month</th>
<th>10. Direct (D) or Indirect (I)</th>
<th>11. Nature of Indirect Beneficial Ownership</th>
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</thead>
<tbody>
<tr>
<td>Stock Option</td>
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<td>11/16/05</td>
<td>Common Stock</td>
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<td>01/14/08</td>
<td>Common Stock</td>
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<td>Stock Option</td>
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<td>Stock Options</td>
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<td>01/09/07</td>
<td>Common Stock</td>
<td>50000</td>
<td>D</td>
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</tbody>
</table>
Explanation of Responses:

1. Restricted stock grant vested on 3/1/03 and was deferred in cash.