WAL MART STORES INC
Reported by
HERNANDEZ ROLAND A

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/03/03 for the Period Ending 10/03/03

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
WAL MART STORES INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/3/2003 For Period Ending 10/3/2003

<table>
<thead>
<tr>
<th>Address</th>
<th>702 SOUTHWEST 8TH ST</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>BENTONVILLE, Arkansas 72716</td>
</tr>
<tr>
<td>Telephone</td>
<td>501-273-4000</td>
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<tr>
<td>CIK</td>
<td>0000104169</td>
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<td>Services</td>
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</table>

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Customer Service: 203-862-5666
Corporate Sales: 212-457-8200
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public UTILITY HOLDING COMPANY ACT OF 1935 or Section 30(f) of the INVESTMENT COMPANY ACT OF 1940

1. Name and Address of Reporting Person * 
HERNANDEZ ROLAND A

2. Issuer Name and Ticker or Trading Symbol
WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction
MM/DD/YYYY
10/3/2003

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

6. Individual or Joint/Group Filing (Check Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>7951.00 D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned ( e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock</td>
<td>$0.00</td>
<td>10/1/2003</td>
<td></td>
<td>A 341.00</td>
<td>8/8/1988</td>
<td>8/8/1988</td>
<td>Common Stock 341.00 $0 6091.00 D</td>
<td></td>
<td></td>
<td></td>
</tr>
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</table>

Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>HERNANDEZ ROLAND A 300 NORTH SAN RAFAEL AVE</td>
<td>Director 10% Owner Officer Other</td>
</tr>
</tbody>
</table>

PASADENA, CA 91105

Signatures

<table>
<thead>
<tr>
<th>Signature of Reporting Person</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>/s/ Samuel Guess, By Power of Attorney</td>
<td>10/3/2003</td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.