WAL MART STORES INC
Reported by
CHAMBERS MARY SUSAN

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/25/08 for the Period Ending 03/20/08

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Chambers Mary Susan

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

3/20/2008

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director

_____ 10% Owner

__ X Officer (give title below)

_____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

_ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/20/2008</td>
<td>M</td>
<td>5330</td>
<td>A</td>
<td>$39.875</td>
<td>95026.353</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/20/2008</td>
<td>F</td>
<td>448</td>
<td>D</td>
<td>$53.23</td>
<td>94578.353</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/24/2008</td>
<td>S</td>
<td>4882</td>
<td>D</td>
<td>$54.08</td>
<td>89696.353</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>By Profit Sharing and 401 (k)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>$39.875</td>
<td></td>
<td>3/20/2008</td>
<td></td>
<td>M</td>
<td>5330</td>
<td>(3)</td>
<td>1/13/2009</td>
<td>Common Stock</td>
<td>5330</td>
<td>0</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Includes shares that were withheld to pay taxes upon the exercise of stock options.

(2) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Associate Stock Purchase Plan.

(3) The option is exercisable in five equal annual installments beginning on January 14, 2000.
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Director</th>
<th>10% Owner</th>
<th>Officer</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chambers Mary Susan</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td></td>
<td></td>
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<tr>
<td>BENTONVILLE, AR 72716-0215</td>
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</tr>
<tr>
<td></td>
<td>Executive Vice President</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Signatures**


** Signature of Reporting Person  

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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