WAL MART STORES INC
Reported by
WALTON S ROBSON

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 09/23/04 for the Period Ending 09/22/04

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

WALTON S ROBSON

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

9/22/2004

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director

X Officer (give title below)

Chairman of the Board (1) / Chairman of the Board (1)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>10300.00 D</td>
<td>2805179.00</td>
<td>D</td>
<td>By ESOP</td>
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<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>19900.00 D</td>
<td>513000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>9400.00 D</td>
<td>281000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>22400.00 D</td>
<td>617000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>8300.00 D</td>
<td>534000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>14100.00 D</td>
<td>393000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>11100.00 D</td>
<td>282000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>9100.00 D</td>
<td>191000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
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<td>9500.00 D</td>
<td>96000.00</td>
<td>I (2)</td>
<td>As Trustee</td>
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<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>4800.00 D</td>
<td>4800.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/22/2004</td>
<td>S</td>
<td>4800.00 D</td>
<td>0.00</td>
<td>I (2)</td>
<td>As Trustee</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

[ ] Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Code</td>
<td>V</td>
<td>(A)</td>
<td>(D)</td>
<td>Date Exercisable</td>
<td>Expiration Date</td>
<td>Title</td>
<td>Amount or Number of Shares</td>
<td>Code</td>
<td>V</td>
<td>(A)</td>
<td>(D)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) See attached Footnote 1.
(2) See attached Footnote 2.
(3) See attached Footnote 3.
(4) See attached Footnote 4.
(5) See attached Footnote 5.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WALTON S ROBSON 702 SOUTHWEST 8TH STREET BENTONVILLE, AR 72712</td>
<td>Director 10% Owner Officer Other</td>
</tr>
<tr>
<td>X</td>
<td>Chairman of the Board (1) Chairman of the Board (1)</td>
</tr>
</tbody>
</table>

Signatures


** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
1. The reporting person is a member of a Section 13(g) group that owns more than 10% of the issuer's outstanding common stock.

2. The reporting person has no direct pecuniary interest in this charitable trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his indirect pecuniary interest.

3. The reporting person is a participant in Wal-Mart's (the "Company") Profit Sharing Plan (the "Plan"), an employee stock ownership plan, which invests Plan assets primarily in the stock of the Company. Each participant's account is valued quarterly based on the price of the Company stock at the end of the quarter. Due to changes in the Company's stock price, as well as changes in the percentage of Plan assets invested in Company stock, total shares credited to the reporting person's account may have decreased. The information reported herein is based on a Plan statement dated 09/15/04.

4. The reporting person is a member of Walton Enterprises, Limited Liability Company ("LLC"), the LLC that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities held by the LLC except to the extent of his pecuniary interests therein.

5. The reporting person is a partner of the partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests therein.