FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 08/21/03 for the Period Ending 08/19/03

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
WAL MART STORES INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 8/21/2003 For Period Ending 8/19/2003

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, Arkansas 72716
Telephone 501-273-4000
CIK 0000104169
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

COUGHLIN THOMAS M

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

8/19/2003

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6/30/2003

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/30/2003</td>
<td>8/20/2003</td>
<td>J (1)</td>
<td>280.00</td>
<td>$0</td>
<td>317207.00</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/20/2003</td>
<td>8/20/2003</td>
<td>J (2)</td>
<td>1790.00</td>
<td>$0</td>
<td>37285.00</td>
<td>I</td>
<td>By ESOP</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/19/2003</td>
<td>8/19/2003</td>
<td>S</td>
<td>21559.00</td>
<td>$58.82</td>
<td>99684.00</td>
<td>I</td>
<td>By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/19/2003</td>
<td>8/19/2003</td>
<td>S</td>
<td>4300.00</td>
<td>$58.70</td>
<td>95384.00</td>
<td>I</td>
<td>By Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/19/2003</td>
<td>8/19/2003</td>
<td>S</td>
<td>9958.00</td>
<td>$58.72</td>
<td>85426.00</td>
<td>I</td>
<td>By Trust</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|----------------------------------------|------------------------------------------------------|----------------|--------------------------|--------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------|--------------------------------ök|--------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| Common Stock                           |                                                      |                | V                        | (A)                                                                                         | (D)                                   | Title, Amount or Number of Shares                                                |                          |                                              |                                                  |                                                  |                                                  |

Explanation of Responses:
Shares acquired through the Employee Stock Option Plan (exempt under Rule 16b-3(c). This information reported herein is based on a Plan statement dated as of June 30, 2003.

Filer is a participant of the Profit Sharing Plan. Due to stock price during FY 03, and changes in the percentage of plan assets, total shares credited may have decreased. The information reported herein is based on a Plan statement dated January 31, 2003.

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coughlin Thomas M Macel Partners</td>
<td>Vice Chairman of the Board</td>
</tr>
<tr>
<td>428 University Ave</td>
<td>Palo Alto, CA 94301</td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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