WAL MART STORES INC
Reported by
HYDE THOMAS D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/09/06 for the Period Ending 01/05/06

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
United States Securities and Exchange Commission  
Washington, D.C. 20549

Statement of Changes in Beneficial Ownership of Securities

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  
HYDE THOMAS D  
702 S.W. 8TH STREET  
BENTONVILLE, AR 72716

2. Issuer Name and Ticker or Trading Symbol  
WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer  
_____ Director  
_____ 10% Owner  
X  Officer (give title below)  
_____ Other (specify below)  
Executive Vice President

3. Date of Earliest Transaction (MM/DD/YYYY)  
1/5/2006

6. Individual or Joint/Group Filing (Check Applicable Line)  
X  Form filed by One Reporting Person  
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>1/5/2006</td>
<td>V</td>
<td>32830.00</td>
<td>$45.69</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount or Number of Shares</th>
<th>Price of Derivative Security</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Underlying Securities</th>
<th>Amount of Derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form of Derivative Security</th>
<th>Nature of Indirect Beneficial Ownership Form of Derivative Security</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$45.69</td>
<td>1/5/2006</td>
<td>V</td>
<td>32830.00</td>
<td>$45.69</td>
<td>1/4/2016</td>
<td>Common Stock</td>
<td>32830.00</td>
<td>0</td>
<td>Direct (D)</td>
<td>Indirect (I)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This option vests in 5 equal installments beginning on January 5, 2007.

Reporting Owners

Reporting Owner Name / Address  
HYDE THOMAS D  
702 S.W. 8TH STREET  
BENTONVILLE, AR 72716

Relationships

Director 10% Owner/Officer  
Executive Vice President

Signatures

/s/ Samuel A. Guess, By Power of Attorney  
1/9/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.