

# SAFEGUARD SCIENTIFICS INC

## FORM 8-K/A (Amended Current report filing)

Filed 10/12/04 for the Period Ending 10/01/04

Address	435 DEVON PARK DR BLDG 800 WAYNE, PA 19087
Telephone	6102930600
CIK	0000086115
Symbol	SFE
SIC Code	6799 - Investors, Not Elsewhere Classified
Industry	Misc. Financial Services
Sector	Financial
Fiscal Year	12/31

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K/A

Amendment No. 1  
to  
CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) **October 1, 2004**

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**Safeguard Scientifics, Inc.**

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(Exact Name of Registrant as Specified in Its Charter)

**Pennsylvania**

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(State or Other Jurisdiction of Incorporation)

**1-5620**

**23-1609753**

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(Commission File Number)

(IRS Employer Identification No.)

**800 The Safeguard Building  
435 Devon Park Drive  
Wayne, PA**

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**19087**

(Address of Principal Executive Offices)

(Zip Code)

**610-293-0600**

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(Registrant's Telephone Number, Including Area Code)

**Not applicable**

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( *see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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### **ITEM 2.04 . Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement.**

Reference is made to the disclosure in Item 2.04 of our Current Report on Form 8-K filed on October 5, 2004 relating to the retirement of our 5% convertible subordinated notes due 2006 (the "2006 Notes"). On October 12, 2004, we gave notice to the trustee that we intend to redeem all of the outstanding 2006 Notes on November 12, 2004 for cash at a price of 100.83% of par, plus accrued interest to the date of redemption, as provided for in the Indenture governing the 2006 Notes.

In connection with the redemption, we expect to record a charge of approximately \$856,000 in our fourth fiscal quarter. This charge will include approximately \$455,000 of cash redemption premium paid in connection with the redemption and a non-cash charge of approximately \$402,000 due to the acceleration of the amortization relative to deferred issuance costs.

### **ITEM 9.01. Financial Statements and Exhibits**

(a) Financial Statements of Businesses Acquired.

Not applicable.

(b) Pro Forma Financial Information.

Not applicable.

(c) Exhibits

99.1 Press Release of Safeguard Scientifics, Inc. dated October 12, 2004.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Safeguard Scientifics, Inc.

Dated: October 12, 2004

By: CHRISTOPHER J. DAVIS

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Christopher J. Davis  
Executive Vice President and  
Chief Administrative & Financial Officer

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### **Exhibit Index**

99.1 Press Release of Safeguard Scientifics, Inc. dated October 12, 2004.







**FOR IMMEDIATE RELEASE**

**CONTACT:**

Janine Dusossoit  
Vice President, Investor Relations  
(610) 293-0600

**SAFEGUARD SCIENTIFICS ANNOUNCES REDEMPTION OF ITS OUTSTANDING 5% CONVERTIBLE  
SUBORDINATED NOTES DUE 2006**

**Wayne, PA, October 12, 2004** —Safeguard Scientifics, Inc. (NYSE:SFE), a leading developer of companies in the information technology and life sciences sectors, today announced that it has given notice that on November 12, 2004 (the "Redemption Date"), it will redeem the remaining \$54.8 million of its outstanding 5% Convertible Subordinated Notes due June 15, 2006. This redemption will be completed using a portion of the proceeds received by Safeguard from the recently completed sale of its interest in CompuCom Systems, Inc.

Each Note will be redeemed at a price of 100.83% of its principal amount plus interest accrued from June 15, 2004 to the Redemption Date. Therefore, for each \$1,000 of a Note, the redemption price will be \$1,008.30 plus accrued interest.

**About Safeguard**

Safeguard Scientifics, Inc. (NYSE: SFE) is a committed strategic growth partner for companies in the Time-to-Volume stage of development. These are companies that are generating revenues from a commercially viable product or service. Focused primarily on the information technology and life sciences sectors, Safeguard generally acquires majority ownership interests in companies. In addition to expansion capital, Safeguard provides its companies a wide range of operating and managerial expertise to drive their successful growth to become market leaders. For more information about Safeguard and its strategy, visit [www.safeguard.com](http://www.safeguard.com).

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NOTE TO EDITORS: Safeguard is a service mark of Safeguard Scientifics, Inc.

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