

TANGRAM ENTERPRISE SOLUTIONS INC

Reported by
SAFEGUARD SCIENTIFICS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/24/04 for the Period Ending 02/20/04

Address	11000 REGENCY PARKWAY, SUITE 401 GREAT VALLEY CORPORATE CTR CARY, NC 27511
Telephone	9196536000
CIK	0000804121
SIC Code	6799 - Investors, Not Elsewhere Classified
Industry	Misc. Financial Services
Sector	Financial
Fiscal Year	12/31

FORM 4

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * SAFEGUARD SCIENTIFICS INC (Last) (First) (Middle) 800 THE SAFEGUARD BUILDING, 435 DEVON PARK DRIVE (Street) WAYNE, PA 19087-1945 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol TANGRAM ENTERPRISE SOLUTIONS INC [TESI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p style="text-align: center;">2/20/2004</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/20/2004		J	(1)	10816604	D	(1)	0	I	SSDI (2)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Series F Convertible Preferred	\$2	2/20/2004		J	(1)	3000	2/20/2001	(1)	Common Stock	1500000	(1)	0	I	Safeguard Delaware (3)

Explanation of Responses:

- (1) In accordance with the Agreement and Plan of Reorganization dated December 4, 2003 ("Merger Agreement"), on February 20, 2004, TES Acquisition Corp., a wholly owned subsidiary of Opware, Inc., was merged with and into the Issuer ("Merger"), with Issuer continuing as the surviving corporation as a wholly owned subsidiary of Opware, Inc. As a result of the Merger, based upon a value of \$8.918 per share of common stock of Opware, Inc. as determined in accordance with the Merger Agreement, (i) Safeguard Delaware, Inc. will receive approximately 533,756 shares of Opware, Inc. common stock in payment of an outstanding note in the principal amount of \$650,000 plus accrued interest of \$4,513.89, and in exchange for 3,000 shares of Series F Preferred Stock of Issuer, and (ii) Safeguard Scientifics (Delaware), Inc. will receive approximately 247,483 shares of Opware, Inc. common stock in exchange for 10,816,604 shares of Issuer common stock.
- (2) Safeguard Scientifics (Delaware), Inc. is a wholly owned subsidiary of Safeguard Scientifics, Inc.

(3) Safeguard Delaware, Inc. is a wholly owned subsidiary of Safeguard Scientifics, Inc.

Remarks:

Additional Reporting Persons:

Safeguard Scientifics (Delaware), Inc.

Safeguard Delaware, Inc.
103 Springer Building
3411 Silverside Road
Wilmington, DE 19803

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAFEGUARD SCIENTIFICS INC 800 THE SAFEGUARD BUILDING 435 DEVON PARK DRIVE WAYNE, PA 19087-1945		X		

Signatures

CHRISTOPHER J. DAVIS

2/24/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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