

SAFEGUARD SCIENTIFICS INC

FORM 8-K (Current report filing)

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Address	435 DEVON PARK DR BLDG 800 WAYNE, PA 19087
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Industry	Misc. Financial Services
Sector	Financial
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) **September 9, 2004**

Safeguard Scientifics, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Pennsylvania

(State or Other Jurisdiction of Incorporation)

1-5620

23-1609753

(Commission File Number)

(IRS Employer Identification No.)

**800 The Safeguard Building
435 Devon Park Drive
Wayne, PA**

19087

(Address of Principal Executive Offices)

(Zip Code)

610-293-0600

(Registrant's Telephone Number, Including Area Code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 . Other Events .

On September 9, 2004, Safeguard Scientifics, Inc. issued a press release announcing that its shareholders had voted to approve the proposed sale of CompuCom Systems, Inc (Nasdaq: CMPC) to an affiliate of Platinum Equity. The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. Financial Statements and Exhibits

(a) Financial Statements of Businesses Acquired.

None.

(b) Pro Forma Financial Information.

None.

(c) Exhibits

99.1 Press Release of Safeguard Scientifics, Inc. dated September 9, 2004.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Safeguard Scientifics, Inc.

Dated: September 9, 2004

By: CHRISTOPHER J. DAVIS

Christopher J. Davis
Executive Vice President and Chief
Administrative & Financial Officer

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99.1 Press Release of Safeguard Scientifics, Inc. dated September 9, 2004.



CONTACT:
Dee Blackburn
(610) 293-0600

**SAFEGUARD SCIENTIFICS SHAREHOLDERS APPROVE
PROPOSED SALE OF COMPUCOM**

Wayne, PA, September 9, 2004 – Safeguard Scientifics, Inc. (NYSE: SFE), a leader in developing companies primarily in the information technology and healthcare life sciences areas, today announced that its shareholders had voted to approve the proposed sale of CompuCom Systems, Inc. (NASDAQ: CMPC) to an affiliate of Platinum Equity. The transaction is described in Safeguard’s July 15, 2004 proxy statement and August 19, 2004 proxy supplement. Safeguard owns approximately 51% of the voting power of CompuCom’s capital stock entitled to approve the proposed sale.

As previously disclosed, Safeguard had agreed to vote its CompuCom shares in favor of the transaction, subject to the approval of its shareholders. Accordingly, at a special stockholders meeting also held today at CompuCom’s offices in Dallas, Texas, Safeguard voted its CompuCom shares in favor of the sale. The boards of directors of both companies had previously approved the proposed transaction.

Once all conditions to the closing are satisfied, Safeguard will receive approximately \$128 million of gross cash proceeds for its common and preferred stockholdings of CompuCom. The transaction is expected to close on or about the end of the third quarter 2004.

About Safeguard

Safeguard Scientifics, Inc. (NYSE: SFE) is a company that seeks to create long-term value by taking controlling interests primarily in information technology and healthcare life sciences companies and helping them develop through superior operations and management. Safeguard’s existing strategic companies focus on the following vertical markets: financial services, healthcare and pharmaceutical, manufacturing, retail and distribution, and telecommunications. For more information, visit www.safeguard.com.

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