

SAFEGUARD SCIENTIFICS INC

FORM 8-K (Current report filing)

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Address	435 DEVON PARK DR BLDG 800 WAYNE, PA 19087
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Industry	Misc. Financial Services
Sector	Financial
Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) **December 1, 2004**

Safeguard Scientifics, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Pennsylvania

(State or Other Jurisdiction of Incorporation)

1-5620

(Commission File Number)

**800 The Safeguard Building
435 Devon Park Drive
Wayne, PA**

(Address of Principal Executive Offices)

23-1609753

(IRS Employer Identification No.)

19087

(Zip Code)

610-293-0600

(Registrant's Telephone Number, Including Area Code)

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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PRESS RELEASE OF SAFEGUARD SCIENTIFICS, INC. DATED DEC. 1, 2004

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ITEM 8.01 . Other Events .

On December 1, 2004, Safeguard Scientifics, Inc. issued a press release announcing that the United States District Court for the Eastern District of Pennsylvania recently had granted the company's motion for summary judgment in a consolidated action that alleged inadequate disclosure. The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. Financial Statements and Exhibits

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of Safeguard Scientifics, Inc. dated December 1, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Safeguard Scientifics, Inc.

Dated: December 1, 2004

By: STEVEN J. FEDER
Steven J. Feder
Senior Vice President and General Counsel

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Exhibit Number	Description
99.1	Press Release of Safeguard Scientifics, Inc. dated December 1, 2004.



NEWS

CONTACT:

Janine Dusossoit
Vice President, Investor Relations
(610) 293-0600

**SUMMARY JUDGMENT GRANTED TO SAFEGUARD SCIENTIFICS
IN PENDING SECURITIES LITIGATION**

WAYNE, PA, December 1, 2004 — Safeguard Scientifics, Inc. (NYSE: SFE) announced that the United States District Court for the Eastern District of Pennsylvania recently had granted Safeguard Scientifics' motion for summary judgment in a consolidated action that alleged the company had violated federal securities laws. The action, commenced in June 2001, alleged inadequate disclosure of transactions involving the company's former chairman, Warren V. Musser. The Court previously had denied plaintiffs' motion for class certification. A separate complaint filed in July 2004 asserted substantially the same claims. The Court stayed the latter complaint pending a ruling on the motion for summary judgment in the consolidated action. The Court has not taken any further action with respect to the latter complaint.

Steven J. Feder, Senior Vice President and General Counsel of Safeguard, said, "We are very pleased with the Court's order granting summary judgment. As the time for plaintiffs to appeal has not yet run, Safeguard intends to continue its vigorous defense of these cases."

About Safeguard

Safeguard Scientifics, Inc. (NYSE: SFE) is a committed strategic growth partner for companies in the Time-to-Volume stage of development. Time-to-Volume companies are those that are generating revenues from a commercially viable product or service, but are facing new challenges as they scale their businesses to meet market opportunities. Focused primarily on the information technology and life sciences sectors, Safeguard generally acquires majority ownership interests in companies at this stage of growth. In addition to expansion capital, Safeguard provides its companies a wide range of operating and managerial expertise to drive their successful growth to become market leaders. For more information about Safeguard and its strategy, visit www.safeguard.com

NOTE TO EDITORS: Safeguard is a service mark of Safeguard Scientifics, Inc.

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