

SAFEGUARD SCIENTIFICS INC

FORM 8-K (Current report filing)

Filed 04/26/04 for the Period Ending 04/23/04

Address	435 DEVON PARK DR BLDG 800 WAYNE, PA 19087
Telephone	6102930600
CIK	0000086115
Symbol	SFE
SIC Code	6799 - Investors, Not Elsewhere Classified
Industry	Misc. Financial Services
Sector	Financial
Fiscal Year	12/31

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): April 23, 2004

SAFEGUARD SCIENTIFICS, INC.

(Exact Name of Registrant as Specified in Charter)

PENNSYLVANIA

1-5620

23-1609753

(State or other jurisdiction of incorporation)

(Commission
File Number)

(I.R.S. Employer Identification No.)

800 The Safeguard Building, 435 Devon Park Drive, Wayne, PA

19087-1945

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (610) 293-0600

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5 . Other Events .

On April 23, 2004, Safeguard Scientifics, Inc. issued a press release announcing the filing of a registration statement on Form S-3 with the Securities & Exchange Commission relating to the resale by selling security-holders of its 2.625% convertible senior debentures due 2024, and the common stock issuable upon conversion of the debentures.

The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. Financial Statements and Exhibits

(a) Financial Statements of Businesses Acquired.

None.

(b) Pro Forma Financial Information.

None.

(c) Exhibits

99.1 Press Release of Safeguard Scientifics, Inc. dated April 23, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Safeguard Scientifics, Inc.

Dated: April 23, 2004

By: CHRISTOPHER J. DAVIS
Christopher J. Davis
Managing Director and Chief Financial Officer

Exhibit Index

99.1 Press release dated April 23, 2004 issued by Safeguard Scientifics, Inc.



FOR IMMEDIATE RELEASE

INVESTOR CONTACT:

Deirdre Blackburn
(610) 293-0600

SAFEGUARD ANNOUNCES FILING OF REGISTRATION STATEMENT ON FORM S-3

Wayne, PA, April 23, 2004 — Safeguard Scientifics, Inc. (NYSE: SFE), a leader in developing companies primarily in the information technology and healthcare life sciences areas, today announced that it has filed a registration statement on Form S-3 with the Securities & Exchange Commission relating to the resale by selling security-holders of its 2.625% convertible senior debentures due 2024, and the common stock issuable upon conversion of the debentures. As previously announced, the debentures were originally issued in February 2004 in a private placement to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended. Safeguard will not receive any proceeds from the resale by the selling security-holders of the debentures or the shares of common stock issuable upon conversion of the debentures.

The registration statement relating to these securities has been filed with the Securities & Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About Safeguard

Safeguard Scientifics (NYSE:SFE) is a company that seeks to create long-term value by taking controlling interests primarily in information technology and healthcare life sciences companies and developing them through superior operations and management support. Safeguard's existing strategic companies focus on the following vertical markets: financial services, healthcare and pharmaceutical, manufacturing, retail and distribution, and telecommunications. For more information, visit www.safeguard.com.

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NOTE TO EDITORS: Safeguard is a service mark of Safeguard Scientifics, Inc.