EDGAR Online

RYDER SYSTEM INC

Reported by

GARCIA ART A

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/15/11 for the Period Ending 02/11/11

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

Powered By EDGAR Online
http://www.edgar-online.com
© Copyright 2015, EDGAR Online, Inc. All Rights Reserved.
Distribution and use of this document restricted under EDGAR Online, Inc. Terms of Use.

FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: February 28, 2011
Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
GARCIA ART A (Last) (First) (Middle)	**RYDER SYSTEM INC [R]**	_____ Director _____ 10% Owner
11690 N.W. 105 STREET (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **2/11/2011**	__ **X** __ Officer (give title below) _____ Other (specify below) **EVP & Chief Financial Officer**
MIAMI, FL 33178 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**2/11/2011**		**M**		**780** (1) (2)	**A**	**$0.00**	**22526**	**D**	
Common Stock	**2/11/2011**		**F** (3)		**206**	**D**	**$49.39**	**22320**	**D**	
Common Stock								**2276**	**I**	**By Ryder Employee Savings Plan**
Common Stock								**465**	**I**	**By Ryder Deferred Compensation Plan**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	**$49.39**	**2/11/2011**		**A**		**22075**		(4)	**2/11/2018**	**Common Stock**	**22075**	**$0.00**	**22075**	**D**	
Performance-Based Restricted Stock Rights	**$0.00** (5)	**2/11/2011**		**A**		**4465**		(5)	(5)	**Common Stock**	**4465**	**$0.00**	**4465**	**D**	
Performance-Based Restricted Stock Rights	**$0.00**	**2/11/2011**		**M**			**780** (1)	(1)	(1)	**Common Stock**	**780**	**$0.00**	**0**	**D**	

Explanation of Responses:

(1) These performance-based restricted stock rights vested upon approval of the Board of Directors on February 11, 2011 based on the

Company achieving a financial performance goal for the three-year period ending December 31, 2010.

(2) Represents shares of common stock acquired by the reporting person through the vesting of performance-based restricted stock rights granted on February 8, 2008.

(3) Represents shares of common stock withheld by the Company for the payment of taxes due upon the vesting of restricted stock rights granted to the reporting person on February 8, 2008.

(4) The stock options vest in three equal installments on February 11, 2012, February 11, 2013 and February 11, 2014.

(5) Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the Company achieving a financial performance goal for the three-year performance period ending December 31, 2013. Performance-based restricted stock rights that do not vest will be cancelled.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARCIA ART A **11690 N.W. 105 STREET** **MIAMI, FL 33178**			**EVP & Chief Financial Officer**	

Signatures

/s/ David M. Beilin, by power of attorney — ** Signature of Reporting Person

2/15/2011 — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.