FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
JONES KAREN M. (Last) (First) (Middle)	**RYDER SYSTEM INC [R]**	____ Director ____ 10% Owner
11690 N.W. 105 STREET (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **5/11/2016**	__ X __ Officer (give title below) ____ Other (specify below) **EVP & Chief Marketing Officer**
MIAMI, FL 33178 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ X _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock	**5/11/2016**		**M**		**7080**	**A**	**$60.41**	**16413** (1)	**D**	
common stock	**5/11/2016**		**S**		**7080**	**D**	**$70.092** (2) (3)	**9333**	**D**	
common stock	**5/11/2016**		**S**		**2333**	**D**	**$70.1115** (3) (4)	**7000**	**D**	
common stock								**74**	**I**	**By Ryder Employee Savings Plan**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	**$60.41**	**5/11/2016**		**M**			**7080**	(5)	**9/15/2023**	**common stock**	**7080.0**	**$0**	**3540**	**D**	

Explanation of Responses:

(1) Includes 14 shares of common stock acquired by the reporting person under the Company's dividend reinstatement plan since the date of the reporting person's last Section 16 filing.

(2) This reflects the weighted average price at which the shares were sold. The sale prices ranged from $70.03 to $70.18.

(3) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(4) This reflects the weighted average price at which the shares were sold. The sale prices ranged from $70.06 to $70.15.

(5) The options, representing the right to purchase 10,620 shares, vests in accordance with the following schedule: 3,540 vested on September 16, 2014, 3,540 vested on September 16, 2015 and 3,540 will vest on September 16, 2016.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES KAREN M. **11690 N.W. 105 STREET** **MIAMI, FL 33178**			**EVP & Chief Marketing Officer**	

Signatures

/s/ Julie A. Azuaje by power of attorney	5/13/2016
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.