

RYDER SYSTEM INC

Reported by **BERRA JOHN M**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/21/04 for the Period Ending 09/17/04

Address 11690 N.W. 105TH STREET

MIAMI, FL 33178

Telephone 3055003726

CIK 0000085961

Symbol R

SIC Code 7510 - Automotive Rental And Leasing, Without Drivers

Industry Rental & Leasing

Sector Services

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ON OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BERRA JOHN	\mathbf{M}			R	YDI	ER SY	(ST	EM	IN(C[]	R]								
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)									X Director Officer (given	X _ Director 10% Owner Other (give title below) Other (specify below)				
3600 N.W. 82ND AVENUE					9/17/2004														
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual (6. Individual or Joint/Group Filing (Check Applicable Line)					
MIAMI, FL 33		a:												_ X _ Form filed b					
(City) (State) (Zip)													Form filed by	Form filed by More than One Reporting Person					
		Tal	ole I - No	n-Deri	ivativ	e Secu	rities	s Acq	quire	d, D	ispos	ed	of, or	Beneficially Ow	ned				
			2. Trai Date	ins.	2A. Deemed Execution Date, if	on (I	3. Trans Code Instr. 8		(A) or Dispose		osec	of (D)		mount of Securities Beneficially Owned owing Reported Transaction(s) tr. 3 and 4)			7. Nature of Indirect Beneficial Ownership		
								Code	e V	Amo		(D)	Price				or Indirect (I) (Instr. 4)	(IIISII. 4)	
Common Stock				9/17/2	2004			A (1))	3		A	\$0.00	1.	389		D		
•	Гable II -	Derivat	ive Secur	ities B	enefi	icially (Own	ed (<i>e</i>	e.g. ,	puts	s, call	s, v	varra	nts, options, conv	vertible s	ecurities)	,		
Security Conversion Date Deemed Co				4. Trans. Code (Instr. 8)) A D	erivative cquired (A isposed o							Securiti Derivat		nderlying Derivative Security		Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	(A)	(D)	150	Date Exercisa	able l	Expirat Date	ion	Title S	mount or Number of hares		Reported Transaction (s) (Instr. 4)	1 ′			

Explanation of Responses:

(1) Grant of restricted stock units pursuant to the dividend reinvestment feature of the Issuer's Board of Directors Stock Award Plan.

Reporting Owners

Paparting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other				
BERRA JOHN M									
3600 N.W. 82ND AVENUE	X								
MIAMI, FL 33166									

Signatures

/s/ Flora R. Perez, by power of attorney 9/21/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.