

# RYDER SYSTEM INC

## FORM 8-K (Current report filing)

Filed 03/22/96 for the Period Ending 03/08/96

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31



# RYDER SYSTEM INC

## FORM 8-K

(Unscheduled Material Events)

Filed 3/22/1996 For Period Ending 3/8/1996

Address	3600 NW 82ND AVE MIAMI, Florida 33166
Telephone	305-500-3726
CIK	0000085961
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31



# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 8, 1996

### RYDER SYSTEM, INC.

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(Exact name of registrant as specified in its charter)

Florida	1-4364	59-0739250
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(State or other jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

3600 N. W. 82nd Avenue, Miami, Florida	33166
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (305) 593-3276



**Item 5. Other Events.**

Ryder System, Inc. (the "Company") declared a dividend of Preferred Share Purchase Rights. A copy of the Company's press release dated March 8, 1996 declaring the dividend is attached hereto as Exhibit 99.

1. Press Release dated March 8, 1996, issued by Ryder System, Inc.



## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 22, 1996

### RYDER SYSTEM, INC.

By: /s/ Edward R. Henderson

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Name: Edward R. Henderson

Title: Associate General Counsel  
and Assistant Secretary



## EXHIBIT INDEX

Exhibit No.	Title	Sequentially Numbered Page
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99.	Press Release dated March 8, 1996, issued by Ryder System, Inc.	



**EXHIBIT 99**  
**ITEM 5. OTHER EVENTS**

**[SEE ATTACHED EXHIBIT]**



## **RYDER SYSTEM, INC. DECLARES DIVIDEND DISTRIBUTION OF**

### **PREFERRED SHARE PURCHASE RIGHTS**

Miami, Florida, March 8, 1996 -- The Board of Directors of Ryder System, Inc. (NYSE: R) today declared a dividend distribution of one Preferred Share Purchase Right on each outstanding share of Ryder System, Inc. common stock. The dividend distribution will be made on March 18, 1996 payable to shareholders of record on that date.

The Rights will be exercisable only if a person or group acquires 10% or more of Ryder's common stock or announces a tender offer the consummation of which would result in ownership by a person or group of 10% or more of the common stock. Each Right will entitle shareholders to buy one one-hundredth of a share of the Company's currently existing Cumulative Preferred Stock, Series C at an exercise price of \$100. Prior to the acquisition by a person or group of beneficial ownership of 10% or more of the company's common stock, the Rights are redeemable for one cent per Right at the option of the Board of Directors.

If a person or group acquires 10% or more of Ryder's outstanding common stock, each Right will entitle its holder (other than such person or members of such group) to purchase, at the Right's then-current exercise price, a number of Ryder's common shares having a market value of twice such price. If Ryder is acquired in a merger or other business combination transaction after a person has acquired 10% or more of the Company's outstanding common stock, each Right will entitle its holder to purchase, at



the Right's then-current exercise price, a number of the acquiring company's common shares having a market value of twice such price.

Following the acquisition by a person or group of beneficial ownership of 10% or more of the Company's common stock and prior to an acquisition of 50% or more of the common stock, the Board of Directors may exchange the Rights (other than Rights owned by such person or group), in whole or in part, at an exchange ratio of one share of common stock (or one one-hundredth of a share of the Series C Preferred Stock) per Right.

The Rights will expire on March 18, 2006. The Rights distribution is

not taxable to shareholders.

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**End of Filing**

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