

RYDER SYSTEM INC

Reported by
FATOVIC ROBERT D

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/29/14 for the Period Ending 05/27/14

Address	11690 N.W. 105TH STREET MIAMI, FL 33178
Telephone	3055003726
CIK	0000085961
Symbol	R
SIC Code	7510 - Automotive Rental And Leasing, Without Drivers
Industry	Rental & Leasing
Sector	Services
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

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[] Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Fatovic Robert D	RYDER SYSTEM INC [R]	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP, CLO & Corp. Secretary
(Last) (First) (Middle) 11690 N.W. 105 STREET	3. Date of Earliest Transaction (MM/DD/YYYY) 5/27/2014	
(Street) MIAMI, FL 33178	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/27/2014		M		4730	A	\$58.475	15550	D	
Common Stock	5/27/2014		S		4730	D	\$84.3833 (1) (2)	10820	D	
Common Stock	5/27/2014		M		1785	A	\$32.985	12605	D	
Common Stock	5/27/2014		S		1785	D	\$84.3373 (2) (3)	10820	D	
Common Stock	5/28/2014		M		4340	A	\$49.39	15160	D	
Common Stock	5/28/2014		S		4340	D	\$85.2453 (2) (4)	10820	D	
Common Stock	5/28/2014		M		18215	A	\$32.985	29035	D	
Common Stock	5/28/2014		S		18215	D	\$84.5137 (2) (5)	10820	D	
Common Stock	5/28/2014		M		220	A	\$32.985	11040	D	
Common Stock	5/28/2014		S		220	D	\$85.2453 (2) (4)	10820	D	
Common Stock								411	I	By Ryder Employee Savings Plan
Common Stock								280	I	By Ryder Deferred Compensation Plan

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$58.475	5/27/2014		M		4730	(6)	2/8/2015	Common Stock	4730	\$0.00	0	D	
Stock Option (right to buy)	\$32.985	5/27/2014		M		1785	(7)	2/10/2017	Common Stock	1785	\$0.00	18435	D	
Stock Option (right to buy)	\$32.985	5/28/2014		M		18215	(7)	2/10/2017	Common Stock	18215	\$0.00	220	D	
Stock Option (right to buy)	\$32.985	5/28/2014		M		220	(7)	2/10/2017	Common Stock	220	\$0.00	0	D	
Stock Option (right to buy)	\$49.39	5/28/2014		M		4340	(8)	2/11/2018	Common Stock	4340	\$0.00	15000	D	

Explanation of Responses:

- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.12 to \$84.5844.
- (2) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.31 to \$84.40.
- (4) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$85.22 to \$85.34.
- (5) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.30 to \$85.02.
- (6) The option, representing the right to purchase 18,730 shares, vests in accordance with the following schedule: 6,244 vested on February 8, 2009, 6,243 vested on February 8, 2010 and 6,243 vested on February 8, 2011.
- (7) The option, representing the right to purchase 27,220 shares, vests in accordance with the following schedule: 9,074 vested on February 10, 2011, 9,073 vested on February 10, 2012 and 9,073 vested on February 10, 2013.
- (8) The option, representing the right to purchase 19,340 shares, vests in accordance with the following schedule: 6,447 vested on February 11, 2012, 6,446 vested on February 11, 2013 and 6,447 vested on February 11, 2014.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fatovic Robert D 11690 N.W. 105 STREET MIAMI, FL 33178			EVP, CLO & Corp. Secretary	

Signatures

/s/ Flora R. Perez by power of attorney

5/29/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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