

# ROYAL GOLD INC

Reported by  
**JENSEN TONY A**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/20/10 for the Period Ending 08/18/10

Address	1660 WYNKOOP STREET SUITE 1000 DENVER, CO 80202-1132
Telephone	3035731660
CIK	0000085535
Symbol	RGLD
SIC Code	6795 - Mineral Royalty Traders
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	06/30

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: February 28, 2011  
Estimated average burden hours per response... 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<b>JENSEN TONY A</b>	<b>ROYAL GOLD INC [ RGLD ]</b>	<input checked="" type="checkbox"/> Director _____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)
<b>1660 WYNKOOP STREET, SUITE 1000</b>	<b>8/18/2010</b>	<b>President &amp; CEO</b>
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
<b>DENVER, CO 80202</b>		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D)	Price		
Common Stock	8/18/2010		M	3750 A	\$0	136329 (1)	D
Common Stock	8/18/2010		M	7500 A	\$0	143829 (1)	D
Common Stock	8/18/2010		M	18750 A	\$0	162579 (1)	D
Common Stock	8/18/2010		F	12800 D	\$46.83 (2)	149779 (1)	D

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Performance Shares	\$0	8/18/2010		M	3750	8/18/2010 11/7/2012	Common Stock 3750	\$0	7500	D	
Performance Shares	\$0	8/18/2010		M	7500	8/18/2010 11/5/2013	Common Stock 7500	\$0	3750	D	
Performance Shares	\$0	8/18/2010		M	18750	8/18/2010 11/18/2014	Common Stock 18750	\$0	6250	D	

### Explanation of Responses:

- ( 1 ) Includes 77,166 shares of restricted stock that have not yet vested.  
( 2 ) The range of the weighted average sale price is \$46.55 to \$47.12.

### Reporting Owners

--	--

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>JENSEN TONY A</b> <b>1660 WYNKOOP STREET, SUITE 1000</b> <b>DENVER, CO 80202</b>	<b>X</b>		<b>President &amp; CEO</b>	

### Signatures

/s/Tony A. Jensen, KG for

8/20/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.