

# MYERS INDUSTRIES INC

## FORM 8-K

(Current report filing)

Filed 06/01/11 for the Period Ending 06/01/11

Address	1293 S MAIN ST AKRON, OH 44301
Telephone	330-253-5592
CIK	0000069488
Symbol	MYE
SIC Code	3089 - Plastics Products, Not Elsewhere Classified
Industry	Fabricated Plastic & Rubber
Sector	Basic Materials
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported) June 1, 2011**

**MYERS INDUSTRIES, INC.**

(Exact name of registrant as specified in its charter)

**Ohio**

(State or other jurisdiction  
of incorporation)

**1-8524**

(Commission  
File Number)

**34-0778636**

(IRS Employer  
Identification Number)

**1293 South Main Street, Akron, OH**

(Address of Principal Executive Offices)

**44301**

(Zip Code)

Registrant's Telephone Number, including area code ( **330** ) **253-5592**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 . Other Events.**

On June 1, 2011, Myers Industries, Inc. issued a press release announcing that it has adopted a Rule 10b5-1 plan for the purpose of repurchasing up to two million shares of its common stock. The full text of the press release issued in connection with this announcement is attached as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01 . Financial Statements and Exhibits**

99.1 Press Release of Myers Industries, Inc. dated June 1, 2011

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Myers Industries, Inc.**

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(Registrant)

**DATE: June 1, 2011**

**By: /s/ Donald A. Merrill**

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Donald A. Merrill  
Senior Vice President, Chief Financial Officer  
and Corporate Secretary



## Contact:

Donald A. Merrill, Senior Vice President &  
Chief Financial Officer, (330) 253-5592

**FOR IMMEDIATE RELEASE**

**Myers Industries Adopts 10b5-1 Plan in Conjunction  
with Share Repurchase Plan**

**June 1, 2011, Akron, Ohio** – Myers Industries, Inc. (NYSE: MYE) announced today that it has adopted a Rule 10b5-1 plan (the “Plan”) for the purpose of repurchasing up to two million shares of its common stock in accordance with the guidelines specified in Rule 10b5-1 of the Securities Exchange Act of 1934. The Plan has been established in connection with the five million share repurchase plan that was previously announced on May 2, 2011.

A plan under Rule 10b5-1 allows a company to repurchase its shares at times when it otherwise might be prevented from doing so under insider trading laws or because of self-imposed trading blackout periods. A broker selected by the Company will have the authority under the terms and limitations specified in the Plan to repurchase shares on the Company’s behalf in accordance with the terms of the Plan. Repurchases are subject to SEC regulations as well as certain price, market volume and timing constraints specified in the Plan. Because the repurchases under the Plan are subject to certain constraints, there is no guarantee as to the exact number of shares that will be repurchased under the Plan.

**About Myers Industries**

Myers Industries, Inc. is an international manufacturer of polymer products for industrial, agricultural, automotive, commercial and consumer markets. The Company is also the largest wholesale distributor of tools, equipment and supplies for the tire, wheel and undervehicle service industry in the U.S. The Company reported net sales from continuing operations of \$737.6 million in 2010. Visit [www.myersindustries.com](http://www.myersindustries.com) to learn more.

**Caution on Forward-Looking Statements :** Statements in this release may include “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Any statement that is not of historical fact may be deemed “forward-looking.” Words such as “expect,” “believe,” “project,” “plan,” “anticipate,” “intend,” “objective,” “goal,” “view,” and similar expressions identify forward-looking statements. These statements are based on management’s current views and assumptions of future events and financial performance and involve a number of risks and uncertainties, many outside of the Company’s control that could cause actual results to materially differ from those expressed or implied. Risks and uncertainties include: changes in the markets for the Company’s business segments; changes in trends and demands in the markets in which the Company competes; unanticipated downturn in business relationships with customers or their purchases; competitive pressures on sales and pricing; raw material availability, increases in raw material costs, or other production costs; future economic and financial conditions in the United States and around the world; ability to weather the current economic downturn; inability of the Company to meet future capital requirements; claims, litigation and regulatory actions against the Company; changes in laws and regulations affecting the Company; the Company’s ability to execute the components of its Strategic Business Evolution process; and other risks as detailed in the Company’s 10-K and other reports filed with the Securities and Exchange Commission. Such reports are available from the Securities and Exchange Commission’s public reference facilities and its web site at <http://www.sec.gov>, and from the Company’s Investor Relations section of its web site, at <http://www.myersindustries.com>. Myers Industries undertakes no obligation to publicly update or revise any forward-looking statements contained herein. These statements speak only as of the date made.

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