

3M CO Reported by NOZARI M S

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/07/06 for the Period Ending 12/31/05

Address 3M CENTER

BLDG. 220-11W-02

ST PAUL, MN 55144-1000

Telephone 6517332204

CIK 0000066740

Symbol MMM

SIC Code 3841 - Surgical and Medical Instruments and Apparatus

Industry Constr. - Supplies & Fixtures

Sector Capital Goods

Fiscal Year 12/31

3M CO

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 2/7/2006 For Period Ending 12/31/2005

Address 3M CENTER BLDG. 220-11W-02

ST PAUL, Minnesota 55144-1000

Telephone 651-733-2204

CIK 0000066740

Industry Conglomerates

Sector Conglomerates

Fiscal Year 12/31

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). [] Form 3 Holdings Reported [] Form 4 Transactions

1. Name and Address of Reporting Person *

Reported

NOZARI M S

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0362 Expires: January 31, 2008 Estimated average burden hours per response... 1.0

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

3M CO [MMM]

| (Last) | (First) | (Mi | ddle) | | 3. Statement for Issuer's Fiscal Year Ended | | | | | Direct | Director 10% Owner | | | | ner | | |
|---|---------------------|----------|--|-----------------|---|----------|--|---------------------|----------------|-----------|---------------------------------------|--|--|---|--------------------------|--|----------------|
| | | | | (MN | (MM/DD/YYYY) | | | | | | | X Office below) | X Officer (give title below) Other (specifically) | | | (specify | |
| 3M CENTER | <u>.</u> | | | | | 1 | 2/31/2 | 2005 | • | | | EXEC VI | CONSU | UMER | & OFF | ICE | |
| | (Street) | | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| ST. PAUL, M | N 5514 | 4-1000 | | | | | | | | | | w F | "1. 11. O. | D | D | | |
| (City) | (State) | (Zij | p) | | | | | | | | | _ X _ Form F Form Fil | ed by More | | | Person | 1 |
| | | Table | I - Non- | Derivat | ive Se | curities | Acani | red. | Disp | ose | l of, or | · Beneficiall | v Owned | | | | |
| 1.Title of Security | | 24010 | | 2. Trans. | 2A. | 3. Tra | | . Secu | | 050 | | ount of Securities | | | 6. | 7. Na | ature of |
| (Instr. 3) | | | Date | Deeme Execut | | | | ed (A) ed of (| | | Following Repo | llowing Reported Transaction(s) | | Ownership Form: | | ect eficial | |
| | | | | | Date, it | | | (Instr. 3, 4 and 5) | | | | und 1) | | | | Own | ership |
| | | | | | any | | | | (A) or | | | or in (I) | | | | (Inst | r. 4) |
| | | | | | | | Α | mour | nt (D) | Price | | | | | (Instr. 4) | | |
| Common Stock | | | | _ | | | | | | | | 96150 | 5 | | D | | |
| Common Stock | | | | | | | | | | | | 4241 | | | I | by 401k Trus | z/PAESOP st |
| 1. Title of Derivate Security (Instr. 3) | or Exercise Executi | | 3A. Deemed Execution Date, if | | | | 6. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 7 S D | Title and | d Amount of Underlying Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe | er 10. Owners Form o Derivat Ally Security | rship of ative | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | | (A) | (D) | Date Exercisa | | xpirati ate | on T | itle | Amount or Number of Shares | | End of Issuer's Fiscal Y (Instr. 4 | or Ind (I) (Instr. | irect | (msu: 4) |
| Non-Qualified Stock Option (right to buy) (1) | \$86.65 | 5/9/2005 | | J | | 1961 | 11/4/200 |)4 5 | /6/200 | | ommon Stock | 1961 | \$0 | 0 | D | | |
| Incentive Stock Option (right to buy) | \$43.35 | | | | | | 5/9/2003 | 1 5 | /9/201 | | ommon Stock | 2306 | | 2306 | D | | |
| Incentive Stock Option (right to buy) | \$47.5 | | | | | | 5/11/200 | 5 | /10/20 | | ommon Stock | 2104 | | 2104 | D | | |
| Incentive Stock Option (right to buy) | \$58.625 | | | | | | 5/8/2002 | 2 5 | /8/201 | | ommon Stock | 1704 | | 1704 | D | | |
| Non-Qualified Stock Option (right to buy) | \$61.85 | | | | | | 5/14/200 | 5/4 | /12/20 | | ommon Stock | 36578 | | 36578 | 8 D | | |
| Non-Qualified Stock | | | | | | | | 5, | /12/20 | 06 C | ommon | | | | | | |

| Table II - D | erivative | Securit | ties Acq | uired, D | ispos | sed of, or | | | ed (<i>e.g.</i> | , puts, calls | , warrant | s, options | , convert | tible |
|---|---|-------------------|----------|---------------------------------|---|------------|--|--------------------|--|----------------------------------|------------|--|----------------------------|--|
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | | 4. Trans. Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | (Instr. 5) | of Derivative Securities Beneficially Owned at | Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | End of Issuer's Fiscal Year (Instr. 4) | or Indirect (I) (Instr. 4) | |
| Option (right to buy) | \$62.675 | | | | | | 11/5/2003 | | Stock | 12698 | | 12698 | D | |
| Non-Qualified Stock Option (right to buy) | \$62.675 | | | | | | 11/5/2003 | 5/11/2007 | Common Stock | 15620 | | 15620 | D | |
| Non-Qualified Stock Option (right to buy) | \$62.675 | | | | | | 11/5/2003 | 5/12/2008 | Common Stock | 2716 | | 2716 | D | |
| Non-Qualified Stock Option (right to buy) | \$64.5 | | | | | | 5/15/2003 | 5/14/2012 | Common Stock | 78000 | | 78000 | D | |
| Non-Qualified Stock Option (right to buy) | \$76.8 | | | | | | 5/10/2006 | 5/10/2015 | Common Stock | 50518 | | 50518 | D | |
| Non-Qualified Stock Option (right to buy) | \$84.4 | | | | | | 5/12/2005 | 5/9/2014 | Common Stock | 63000 | | 63000 | D | |
| Non-Qualified Stock Option (right to buy) | \$86 | | | | | | 8/18/2005 | 5/6/2011 | Common Stock | 50916 | | 50916 | D | |
| Non-Qualified Stock Option (right to buy) | \$86 | | | | | | 8/18/2005 | 5/13/2013 | Common Stock | 29218 | | 29218 | D | |
| Non-Qualified Stock Option (right to buy) | \$86.65 | | | | | | 11/4/2004 | 5/12/2008 | Common Stock | 10837 | | 10837 | D | |
| Non-Qualified Stock Option (right to buy) | \$86.65 | | | | | | 11/4/2004 | 5/10/2009 | Common Stock | 19414 | | 19414 | D | |
| Non-Qualified Stock Option (right to buy) | \$86.65 | | | | | | 11/4/2004 | 5/7/2010 | Common Stock | 18381 | | 18381 | D | |

Explanation of Responses:

This transaction is an expiration of an employee stock option. No value was received by the reporting person for the expiration and it is being reported voluntarily for informational purposes. The expiration is exempt from the short-swing profits recovery provisions pursuant to Rule 16b-6(d) and is exempt from the reporting requirements pursuant to Rule 16a-4(d).

Remarks:

The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan.

The directly-held common stock holding reported in Table I includes shares acquired pursuant to 3M's Dividend Reinvestment Program in transactions exempt from Section 16; this total also includes shares acquired during the fiscal year pursuant to 3M's General Employee Stock Purchase Plan.

Reporting Owners

| Paparting Owner Name / | Relationships | | | | | | | |
|--|---------------|--------------|---------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| NOZARI M S 3M CENTER ST. PAUL, MN 55144-1000 | | | EXEC VP CONSUMER & OFFICE | | | | | |

Signatures
By: George Ann
Biros For:
Mohammed S
Nozari

1/26/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.