

MASCO CORP /DE/

Reported by ISTOCK VERNE G

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/11/06 for the Period Ending 05/09/06

Address 21001 VAN BORN RD

TAYLOR, MI 48180

Telephone 3132747400

CIK 0000062996

Symbol MAS

SIC Code 2430 - Millwork, Veneer, Plywood, And Structural Wood

Industry Constr. - Supplies & Fixtures

Sector Capital Goods

Fiscal Year 12/31



MASCO CORP /DE/

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 5/11/2006 For Period Ending 5/9/2006

Address 21001 VAN BORN RD

TAYLOR, Michigan 48180

Telephone 313-274-7400

CIK 0000062996

Industry Furniture & Fixtures

Sector Consumer Cyclical

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---|----------|-----------|--------------------|---|---|--------------------------------|----------------------------------|-------|---|------------------|-----------------|---|---|---|------------------------------------|------------|--|
| ISTOCK VER | RNE G | | | N | /IAS | SCO (| COI | RP/I |)E | / [M . | AS |] | | | | | | |
| (Last) (First) (Middle) | | | | 3 | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | Office | X Director 10% Owner Officer (give title below) Other (specify | | | | |
| MAIL CODE IL 1-0554, 1 BANK ONE PLAZA | | | | | 5/9/2006 | | | | | | | | below) | | | | | |
| (Street) | | | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| CHICAGO, IL 60670-0554 (City) (State) (Zip) | | | | | | | | | | | | | | _ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table | I - Non-l | Deriv | ativ | ve Secu | ritie | s Acq | uir | ed, Di | spo | sed of, o | r Beneficially | y Owned | | | | |
| 1 | | | 2. Tra | ans. | 2A. Deemed Execution Date, if | C | Code Acqui (Instr. 8) Dispo | | | osed of (D) r. 3, 4 and 5) Follow (Instr | | | ing Reported Transaction(s) Ownership of In Form: Ben | | | Beneficial Ownership | | |
| | | | | | | | | Code | V A | Amount | (A) or (D) | Price | | | | (I) (Instr. 4) | (mstr. 1) | |
| Common Stock 5/ | | | | 5/9/2 | /2006 A 920 A (1) | | 17 | 17680 | | D | | | | | | | | |
| Tab | le II - Dei | rivative | Securiti | es Be | enefi | icially (| Own | ed (<i>e</i> . | .g. , | , puts, | cal | ls, warr | ants, options | , convert | ible secur | ities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | | Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and | | and Expiration Date Secu Deri | | | | | • | | of derivative Securities Beneficially Owned | Ownership Form of Derivative | Beneficial | |
| | | | | Code | v | (A) | (D) | Date Exerci | sable | Expira Date | tion | Title | Amount or Number of Shares | fumber of | | (I) (Instr. 4) | | |
| Non-Employee Director Stock Option | \$32.65 | 5/9/2006 | | A | | 8000 | | (2 | 2) | 5/9/20 | 16 | Common Stock | 8000 | (3) | 8000 | D | | |

Explanation of Responses:

- (1) N/A
- (2) The foregoing option is exercisable cumulatively in annual installments of 20% commencing 05/09/2007.
- (3) Grant of option under Masco Corporation 1997 Non-Employee Directors Stock Plan, in transactions exempt under Rule 16b-3.

Reporting Owners

| Panarting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| ISTOCK VERNE G MAIL CODE IL 1-0554 1 BANK ONE PLAZA CHICAGO, IL 60670-0554 | X | | | | | | |

Signatures

Eugene A. Gargaro, Jr. by Power of Attorney

5/11/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.