

MANITOWOC CO INC

FORM 8-K

(Unscheduled Material Events)

Filed 5/17/2006 For Period Ending 5/15/2006

Address	P O BOX 66 MANITOWOC, Wisconsin 54221-0066
Telephone	920-684-4410
CIK	0000061986
Industry	Constr. & Agric. Machinery
Sector	Capital Goods
Fiscal Year	12/31

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549



FORM 8-K
Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 15, 2006

The Manitowoc Company, Inc.
(Exact name of registrant as specified in its charter)

Wisconsin
*(State or other jurisdiction of
incorporation)*

1-11978
*(Commission File
Number)*

39-0448110
*(I.R.S. Employer
Identification Number)*

2400 S. 44th Street, Manitowoc, Wisconsin 54221-0066
(Address of principal executive offices including zip code)

(920) 684-4410
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.02. Termination of a Material Definitive Agreement.

Pursuant to its previously announced plans, on May 15, 2006, The Manitowoc Company exercised its early redemption option and repaid its 10 3/8% Senior Subordinated Notes due 2011. The total principal, call premium and accrued and unpaid interest amount paid was €193 million. The call premium paid to note holders was 105.188% of the principal amount of the notes. The Bank of New York, Trustee for the issue, redeemed the notes through its London and Luxemburg offices. Manitowoc generated proceeds for the redemption of the notes from its multi-currency revolving credit facility, its accounts receivable securitization facility and cash on hand.

As a result of the redemption, the related indenture dated May 9, 2001, by and among The Manitowoc Company, the guarantor subsidiaries thereunder and The Bank of New York, as Trustee, terminated automatically as of May 15, 2006.

In connection with the redemption of the notes, Manitowoc amended its \$300 million multi-currency revolving credit facility, dated June 10, 2005, with the lenders parties thereto and JPMorgan Chase Bank, N.A., as Agent, to: (a) permit redemption of the notes; (b) designate BPGR Sarl, an indirectly owned, foreign subsidiary of The Manitowoc Company, as a foreign borrower under the credit facility; and (c) arrange for the making of loans in foreign currency to this new offshore borrower.

These matters are described in the press release that The Manitowoc Company issued on May 16, 2006, a copy of which is attached as an Exhibit to this filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press release announcing redemption and repayment of 10 3/8% Senior Subordinated Notes due 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE MANITOWOC COMPANY, INC.
(Registrant)

DATE: May 16, 2006

/s/ Dean J. Nolden

Dean J. Nolden
Vice President Finance — Assistant Treasurer

THE MANITOWOC COMPANY, INC.

EXHIBIT INDEX

TO

FORM 8-K CURRENT REPORT

Dated as of May 15, 2006

<u>Exhibit No.</u>	<u>Description</u>	<u>Filed Herewith</u>
99.1	Press release announcing redemption and repayment of 10 3/8% Senior Subordinated Notes due 2011	X



FAX NEWS RELEASE

For further information:

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NEWS for Immediate Release

MANITOWOC COMPLETES BOND REDEMPTION

MANITOWOC, Wis. – May 16, 2006 — The Manitowoc Company, Inc. (NYSE:MTW) today announced that it has completed the previously announced redemption of its 10.375% Senior Subordinated Notes Due 2011. The total cash paid was euro 193 million and included a call price of 105.188% plus accrued and unpaid interest at the time of redemption. The Bank of New York, trustee for the issue, redeemed the notes through its London and Luxemburg offices. Manitowoc generated proceeds for the redemption of the notes from its multi-currency revolving credit facility, its accounts receivable securitization facility, and cash on hand.

As a result of the redemption, the related indenture dated May 9, 2001, by and among The Manitowoc Company, the guarantor subsidiaries thereunder, and The Bank of New York, as trustee, terminated automatically as of May 15, 2006.

About The Manitowoc Company

The Manitowoc Company, Inc. is one of the world's largest providers of lifting equipment for the global construction industry, including lattice-boom cranes, tower cranes, mobile telescopic cranes, and boom trucks. As a leading manufacturer of ice-cube machines, ice/beverage dispensers, and commercial refrigeration equipment, the company offers the broadest line of cold-focused equipment in the foodservice industry. In addition, the company is a leading provider of shipbuilding, ship repair, and conversion services for government, military, and commercial customers throughout the U.S. maritime industry.

Company contact:

Carl J. Laurino
Senior Vice President & Chief Financial Officer
920-652-1720
