

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549



**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **February 27, 2007**

**The Manitowoc Company, Inc.**

(Exact name of registrant as specified in its charter)

**Wisconsin**

(State or other jurisdiction  
of incorporation)

**1-11978**

(Commission File Number)

**39-0448110**

(I.R.S. Employer  
Identification Number)

**2400 S. 44th Street, Manitowoc, Wisconsin 54221-0066**

(Address of principal executive offices including zip code)

**(920) 684-4410**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On February 27, 2007, The Manitowoc Company, Inc. (the "Company") named Michael J. Kachmer president of Manitowoc Foodservice Group and a senior vice president of the Company. Mr. Kachmer, age 48, will serve in such capacity until the regularly scheduled election of officers set to occur in the meeting of the Board of Directors that occurs immediately prior to or following the Annual Meeting of Shareholders to be held in May of 2007 or until his prior death, resignation or removal. Previous to Mr. Kachmer's employment with the Company, Mr. Kachmer served as Chief Operating Officer (2004 to 2006), President and Chief Operating Officer (2003 to 2004), Chief Operating Officer — North America (2003) and Senior VicePresident — Operations and General Manager (2000 to 2003) of Culligan International Company, Northbrook, Illinois. Culligan International Company, a private company, which is a leading supplier of water treatment products and services, with annual revenue of approximately \$800 million.

As with the other officers of the Company, Mr. Kachmer will be an employee at will, but in connection with his appointment the Company has entered into a Contingent Employment Agreement with Mr. Kachmer, dated February 27, 2007. The form of Contingent Employment Agreement is attached as Exhibit 10.3(b) to the Company's Form 10-K filed for the Company's fiscal year ended December 31, 2005 and is described in the Company's 2006 Proxy Statement which is incorporated by reference into the Company's Form 10-K filed for the year ended December 31, 2005.

Additionally on February 27, 2007, the Company granted Mr. Kachmer options to purchase 25,000 shares of the Company's common stock and granted him 1,500 shares of restricted stock under the 2003 Incentive Stock and Awards Plan (filed as Exhibit 10.7(c) to the Company's Form 10-K filed with the SEC for the Company's fiscal year ended December 31, 2005). The form of award agreement for the option grants is filed as Exhibits 10.8 and 10.9 to the Company's Form 10-K filed for the year ended December 31, 2005 and the form of award agreement for the restricted stock grant is filed as Exhibit 10.10 to the Company's Form 10-K for the year ended December 31, 2005.

Mr. Kachmer's initial annual base salary will be \$320,000.00. He will also receive reimbursement for temporary living expenses for the first 90 days and a \$10,000 cash bonus (grossed up for tax purposes) payable after 90 days of employment. He will participate in the Company's Short Term Incentive Award Plan, with a target annual incentive award percentage of 50%. The terms of the Company's Short Term Incentive Award Plan are described in the Company's 2006 Proxy Statement which is incorporated by reference in the Company's 10-K for the year ended December 31, 2005. In addition, he will be provided with other benefits customarily provided to executive officers, including reimbursement of relocation expenses pursuant to Company Policy.

On February 27, 2007, the Company issued a press release announcing the appointment of Michael J. Kachmer as president of Manitowoc Foodservice Group and a senior vice president of the Company. The Company is filing the press release as Exhibit 99.1, which is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits .

(d)	Exhibits	
	99.1	Press release dated February 27, 2007.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE MANITOWOC COMPANY, INC.  
(Registrant)

DATE: March 1, 2007

/s/ Thomas G. Musial

Thomas G. Musial

Senior Vice President — Human Resources and Administration

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**THE MANITOWOC COMPANY, INC.**

**EXHIBIT INDEX**

**TO**

**FORM 8-K CURRENT REPORT**

**Dated as of February 27, 2007**

<b>Exhibit No.</b>	<b>Description</b>	<b>Furnished Herewith</b>
99.1	Press Release dated February 27, 2007	X

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*NEWS for Immediate Release*

**THE MANITOWOC COMPANY  
NAMES NEW PRESIDENT OF FOODSERVICE GROUP**

**MANITOWOC, Wis.** – February 27, 2007 — The Manitowoc Company (NYSE: MTW) today announced that Michael J. Kachmer has joined the company as president of Manitowoc Foodservice Group. Kachmer replaces Timothy J. Kraus, who retired at the end of 2006 after 18 years with Manitowoc.

Kachmer joins Manitowoc from Culligan International Company, where he had held executive positions since 2000 and most recently served as chief operating officer. While at Culligan, an \$800 million global supplier of water treatment products and services, Kachmer developed and implemented programs that achieved double-digit growth in revenue and EBITDA. He also spearheaded the company's transition to Asian outsourcing and restructured the R&D program to sharpen the product development process. Kachmer has held executive and operations roles in a number of global manufacturing companies, including Ball Corporation and Firestone Tire & Rubber.

"Mike brings an outstanding professional background to the Foodservice Group," said Terry D. Growcock, Manitowoc's chairman and chief executive officer. "His combination of operations, marketing, and finance skills are a great fit for this important position. In particular, Mike's experience in using the 'voice of the customer' process to deliver solutions to the restaurant, healthcare, and other commercial markets will add immediate value to the Foodservice Group."

"I am gratified to have the opportunity to lead one of the best known and respected brands in the foodservice industry," Kachmer said. "The legacy of innovation, service, and value that Terry and Tim have established will serve as an excellent platform to grow Manitowoc Foodservice Group into new markets."

Kachmer, 48, earned a bachelor's of science in civil engineering from Brown University and an M.B.A. in Finance from the University of Pittsburgh. He also completed executive education coursework in strategic marketing at INSEAD in Paris.

***About The Manitowoc Company, Inc.***

The Manitowoc Company, Inc. is one of the world's largest providers of lifting equipment for the global construction industry, including lattice-boom cranes, tower cranes, mobile telescopic cranes, and boom trucks. As a leading manufacturer of ice-cube machines, ice/beverage dispensers, and commercial refrigeration equipment, the company offers the broadest line of cold-focused equipment in the foodservice industry. In addition, the company is a leading provider of shipbuilding, ship repair, and conversion services for government, military, and commercial customers throughout the U.S. maritime industry.

Company contact:  
Thomas G. Musial  
Senior Vice President — Human Resources and Administration  
920-652-1738

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