
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): September 13, 2012

ANIXTER INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

94-1658138
(I.R.S. Employer
Identification No.)

Commission File Number: 001-10212

**2301 Patriot Blvd.
Glenview, Illinois 60026
(224) 521-8000**

(Address and telephone number of principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 7.01. Regulation FD Disclosure.

Anixter International Inc. (the "Company") is furnishing this Report on Form 8-K in connection with various disclosures of information at future meetings with analysts and investors beginning September 13, 2012. A copy of the slide presentation to be used during these meetings is furnished as Exhibit 99.1 to this Report on Form 8-K and will be available on the Company's website, www.anixter.com beginning on September 13, 2012. From time to time, the Company may update this presentation on the Company's website. The information in this Form 8-K, including Exhibit 99.1, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise stated in such filing. For additional detail, please refer to our Investor Day presentation as filed on Form 8-K with the Securities and Exchange Commission on August 8, 2012.

Item 9.01. Financial Statements and Exhibits.

| Exhibit No. | Description |
|-------------|---|
| 99.1 | Second Quarter 2012 Investor Presentation to be used in connection with meetings with analysts and investors beginning on September 13, 2012. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

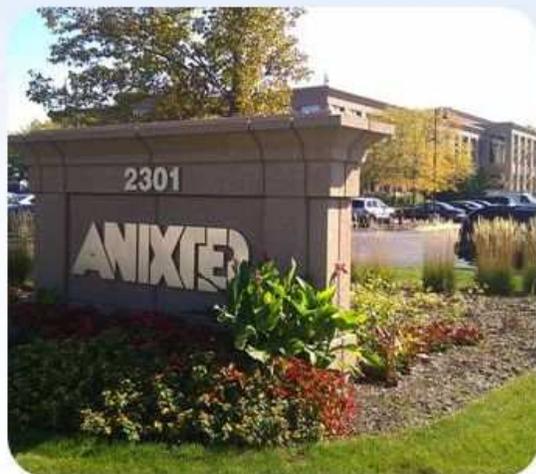
September 13, 2012

ANIXTER INTERNATIONAL INC.

By: _____ /s/ Theodore A. Dosch
Theodore A. Dosch
Executive Vice President - Finance
and Chief Financial Officer

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Second Quarter 2012 Investor Presentation to be used in connection with meetings with analysts and investors beginning on September 13, 2012. |



2nd Quarter 2012 Highlights and Operating Review

Proprietary © 2012 Anixter Inc.

Safe Harbor and Non-GAAP Financial Measures



The statements in this presentation that use such words as “believe,” “expect,” “intend,” “anticipate,” “contemplate,” “estimate,” “plan,” “project,” “should,” “may,” “will,” or similar expressions are forward-looking statements. They are subject to a number of factors that could cause our actual results to differ materially from what is indicated here. These factors include general economic conditions, the level of customer demand particularly for capital projects in the markets we serve, changes in supplier sales strategies or financial viability, risks associated with the sale of nonconforming products and services, political, economic or currency risks related to foreign operations, inventory obsolescence, copper price fluctuation customer viability, risks associated with accounts receivable, the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks and risks associated with integration of acquired companies. These uncertainties may cause our actual results to be materially different than those expressed in any forward looking statements. We do not undertake to update any forward looking statements. Please see our Securities and Exchange Commission (“SEC”) filings for more information

This presentation includes certain financial measures computed using non-Generally Accepted Accounting Principles (“non-GAAP”) components as defined by the SEC. Certain profitability, earnings per share and cash flow information in this presentation exclude special items which have been identified in our earnings releases as we believe that by reporting such information, both management and investors are provided with meaningful supplemental information to understand and analyze our underlying trends and other aspects of our financial performance.

Non-GAAP financial measures provide insight into selected financial information and should be evaluated in the context in which they are presented. These non-GAAP financial measures have limitations as analytical tools, and should not be considered in isolation from, or as a substitute for, financial information presented in compliance with GAAP, and non-GAAP financial measures as reported by us may not be comparable to similarly titled amounts reported by other companies. The non-GAAP financial measures should be considered in conjunction with the consolidated financial statements, including the related notes, and Management’s Discussion and Analysis of Financial Condition and Results of Operations included in our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q as filed with the SEC. We do not use these non-GAAP financial measures for any purpose other than the reasons stated above.

Anixter Overview

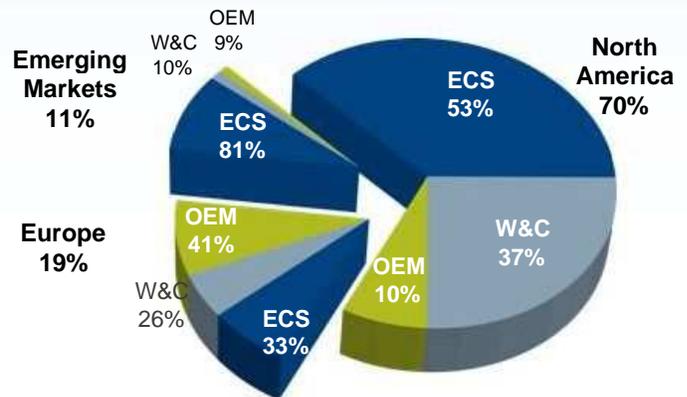


- AXE is a leading global value-added industrial distributor of communications and security products, electrical and electronic wire and cable, and fasteners and other small components
- Founded in 1957, Anixter employs over 8,200 people and had 2011 revenues of \$6.1 billion
- AXE's success is built on customizing solutions to optimize the supply chain for our customers through our technical expertise and our global operational consistency and distribution network

Unmatched Global Distribution Network

2011 REVENUE: \$6.1 Billion

- Employ over 2,500 technical salespeople
- Located in over 260 cities and 50 countries
- Transact in 35 currencies
- Speak over 30 languages
- Serve over 100,000 customers
- Carry over \$1 billion and 450,000 SKUs in inventory
- Operate 225 warehouses with over 7 million square feet



Proprietary © 2012 Anixter Inc.

- **Sales increased in 2Q12 for the 10th consecutive quarter**
 - Sales of \$1.58 billion increased by 1% from 2Q11
 - Excluding the unfavorable impact from copper pricing and foreign exchange, organic sales increased by 4%
 - North America organic sales increased by 5%
- **Generated \$124 million in cash flow from operations in 2Q12 versus \$18 million in 2Q11, primarily due to a reduction in working capital**
- **Returned over \$150 million to shareholders through special dividend of \$4.50 per share, paid May 31, 2012**
- **Announced the acquisition of Jorvex, a Peruvian wire and cable distributor, July 9, 2012**
- **Announced 1 million share buyback, July 27, 2012**



Anixter's Competitive Advantage

ANIXTER



One Anixter
One IT platform
One management team

Global reach
World-class
supply chain

Subject matter
experts
Superior
technical
knowledge

Proprietary © 2012 Anixter Inc.

Products. Technology. Services. Delivered Globally.

Earnings and Cash Flow Relationship to Sales Changes



(1) Net cash provided by (used in) operating activities less capital expenditures.

(2) Adjusted operating profit from continuing operations excludes special items outlined in the Company's Earnings Releases for the applicable periods. See Appendix for details.

- **Consistent sales and profitability growth**
- **Platform for sustainable growth**
- **Effective working capital management**
- **Significant free cash flow**
- **Disciplined and strategic approach to capital allocation**



Focused on value creation for shareholders

Second Quarter 2012 Financial Results



\$ in Millions except EPS

| GAAP | 2Q12 | 2Q11 | Change |
|---|-----------|-----------|-------------------|
| Net Sales | \$1,577.0 | \$1,565.3 | 0.7% |
| Operating Margin | 5.7% | 5.9% | (20) basis points |
| Net Income from Continuing Operations | \$44.0 | \$48.4 | (8.9)% |
| Earnings Per Diluted Share | \$1.28 | \$1.33 | (3.8)% |
| Weighted Average Diluted Shares Outstanding | 34.3 | 36.3 | (5.6)% |
| Operating Cash Flow | \$123.9 | \$18.3 | NM |

Proprietary © 2012 Anixter Inc.

NM – Not meaningful information

2Q12 Forex and Copper Impacts



\$ in Millions

| | 2Q12 | | | | | |
|------------------|------------------|-------------------------|---------------|------------------|------------------|----------------------|
| | GAAP Sales | Foreign Exchange Impact | Copper Impact | Adjusted Sales | 2Q11 GAAP Sales | Organic Sales Growth |
| North America | \$1,128.8 | \$9.3 | \$15.6 | \$1,153.7 | \$1,099.4 | 4.9% |
| Europe | \$273.8 | \$17.3 | \$1.5 | \$292.6 | \$290.4 | 0.7% |
| Emerging Markets | \$174.4 | \$7.8 | NA | \$182.2 | \$175.5 | 3.8% |
| Total | \$1,577.0 | \$34.4 | \$17.1 | \$1,628.5 | \$1,565.3 | 4.0% |

Proprietary © 2012 Anixter Inc.

First Half 2012 Financial Results



\$ in Millions except EPS

| GAAP | 1H12 | 1H11 | Change |
|---|-----------|-----------|-----------------|
| Net Sales | \$3,099.7 | \$3,036.1 | 2.1% |
| Operating Margin | 5.7% | 5.6% | 10 basis points |
| Net Income from Continuing Operations | \$99.6 | \$89.3 | 11.6% |
| Earnings Per Diluted Share | \$2.90 | \$2.47 | 17.4% |
| Weighted Average Diluted Shares Outstanding | 34.3 | 36.2 | (5.2)% |
| Operating Cash Flow | \$59.2 | \$12.8 | NM |

Proprietary © 2012 Anixter Inc.

NM – Not meaningful information

11

Products. Technology. Services. Delivered Globally.

1H12 Forex and Copper Impacts



\$ in Millions

1H12

| | GAAP Sales | Foreign Exchange Impact | Copper Impact | Adjusted Sales | 1H11 GAAP Sales | Organic Sales Growth |
|------------------|------------------|-------------------------|---------------|------------------|------------------|----------------------|
| North America | \$2,197.9 | \$12.6 | \$28.7 | \$2,239.2 | \$2,128.1 | 5.2% |
| Europe | \$561.4 | \$24.4 | \$3.0 | \$588.8 | \$576.0 | 2.2% |
| Emerging Markets | \$340.4 | \$9.6 | NA | \$350.0 | \$332.0 | 5.4% |
| Total | \$3,099.7 | \$46.6 | \$31.7 | \$3,178.0 | \$3,036.1 | 4.7% |

Proprietary © 2012 Anixter Inc.

Operating Income by Segment



\$ in Millions

| Operating Income - GAAP | 2Q12 | 2Q11 | Change |
|-------------------------|---------------|---------------|---------------|
| North America | \$79.5 | \$79.2 | 0.3% |
| Europe | \$0.8 | \$4.6 | (82.8)% |
| Emerging Markets | \$9.6 | \$8.2 | 18.6% |
| Total | \$89.9 | \$92.0 | (2.3)% |

Operating Margin Progression



| GAAP | 2Q11 | 3Q11 | 4Q11 | 1Q12 | 2Q12 |
|--------------------------------|----------|-----------|----------|----------|-----------|
| North America | 7.2% | 7.5% | 7.0% | 7.1% | 7.0% |
| Europe | 1.6% | 2.0% | 1.9% | 1.3% | 0.3% |
| Emerging Markets | 4.6% | 5.7% | 7.5% | 4.5% | 5.6% |
| Total | 5.9% | 6.3% | 6.1% | 5.7% | 5.7% |
| YOY Basis Point Change | 90 | 100 | 40 | 40 | (20) |
| Operating Income | \$92.0 M | \$101.7 M | \$91.6 M | \$86.7 M | \$89.9 M |
| Operating Income Dollar Growth | \$25.5 M | \$30.9 M | \$13.1 M | \$9.2 M | \$(2.1) M |

Proprietary © 2012 Anixter Inc.

14

Products. Technology. Services. Delivered Globally.

Income Statement Details



| GAAP | 2Q12 | 2Q11 |
|--|-------------------|-------------------|
| Interest Expense | \$(14.8) M | \$(12.8) M |
| Other, Net | \$(5.5) M | \$(1.6) M |
| Effective Tax Rate | 36.7% | 37.6% |
| Weighted Average Basic Shares Outstanding | 33.5 M | 34.8 M |
| Weighted Average Diluted Shares Outstanding | 34.3 M | 36.3 M |

Working Capital Details



| | 2Q12 | 4Q11 | % Change | Cash Impact |
|------------------------------------|--------------------|--------------------|-------------|-------------|
| Cash/Short-term Investments | \$152.0 M | \$106.1 M | 43.3% | |
| Accounts Receivable | \$1,222.8 M | \$1,151.0 M | 6.2% | - |
| Inventories | \$1,079.9 M | \$1,070.7 M | 0.9% | - |
| Accounts Payable | \$748.9 M | \$706.5 M | 6.0% | + |
| Total Working Capital | \$1,505.4 M | \$1,376.0 M | 9.4% | |

Proprietary © 2012 Anixter Inc.

Working Capital Trends



| | 2Q11 | 3Q11 | 4Q11 | 1Q12 | 2Q12 |
|---|-----------|-----------|-----------|-----------|-----------|
| Working Capital (\$ in Millions) | \$1,596.8 | \$1,420.2 | \$1,376.0 | \$1,487.0 | \$1,505.4 |
| Working Capital as a % of Annualized Sales | 25.5% | 22.0% | 22.9% | 24.4% | 23.9% |

Proprietary © 2012 Anixter Inc.

- **Organic growth**
 - Support existing markets
 - Expand into new markets
- **Deleveraging**
 - Further strengthen balance sheet and improve liquidity
 - Continue to enhance flexibility
- **Strategic acquisitions**
 - Enhance geographic segment position
 - EPS accretive
- **Opportunistic return of value to shareholders**
 - Share repurchases
 - Special dividends



Consistent Return of Capital to Shareholders



\$ in Millions

| | 2007 | 2008 | 2009 | 2010 | 2011 | 1H12 |
|---------------------------|---------|---------|--------|---------|---------|---------|
| Share Repurchases* | \$241.8 | \$104.6 | \$34.9 | \$41.2 | \$107.5 | - |
| Special Dividends | - | - | - | \$113.7 | - | \$150.6 |
| Total | \$241.8 | \$104.6 | \$34.9 | \$154.9 | \$107.5 | \$150.6 |

Proprietary © 2012 Anixter Inc.

*Announced a 1 million share repurchase authorization on July 27, 2012.

Long-Term Financial Goals



| | | FY11 | Long Term Goal |
|--|----------------|--------------|-----------------------------------|
| Organic Sales Growth* | | 10.4% | 8-10% |
| | | | |
| | 5-Year Average | FY11 | Long Term Goal |
| Operating Leverage | 10.9% | 11.0% | Mid- to high-single digits |
| Working Capital as a % of Sales | 24.6% | 22.4% | 21-22% |
| Debt-to-Capital Ratio | 46.7% | 44.7% | 45-50% |

Proprietary © 2012 Anixter Inc.

* Organic Sales Growth excludes acquisition impact, copper impact, and changes in foreign currency.

Tailwinds

- Security business
- Emerging markets
- Additional parts with OEM Supply customers
- Electrical wire and cable projects
- Low interest rates

Potential Headwinds

- Copper pricing
- Foreign exchange
- European economic volatility
- Global uncertainty

2H12 Performance Outlook

Organic sales growth:

4-5%

Operating profit leverage:

Mid- to high-single digits

| | |
|---------------------|--|
| Appendix I | Adjusted Gross Profit and Operating Profit |
| Appendix II | Acronyms and Definitions |
| Appendix III | Non – GAAP Earnings Per Share |
| Appendix IV | Non – GAAP Trailing Twelve Months Results |
| Appendix V | Other Supporting Schedules |

Appendix I – Adjusted Gross Profit and Operating Profit



| | FY'01 | FY'02 | FY'03 | FY'04 | FY'05 | FY'06 | FY'07 | FY'08 | FY'09 | FY'10 | 1H '11 | FY'11 | 1H '12 |
|--|-----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Sales | | | | | | | \$ 5,661.5 | \$ 5,891.0 | \$ 4,779.6 | \$ 5,274.5 | \$ 3,036.1 | \$ 6,146.9 | \$ 3,099.7 |
| Gross profit | | | | | | | \$ 1,344.4 | \$ 1,353.9 | \$ 1,077.1 | \$ 1,207.6 | \$ 696.7 | \$ 1,407.4 | \$ 707.1 |
| Adjustment to gross profit | | | | | | | | | | | | | |
| Inventory adjustment | | | | | | | - | 2.0 | 4.2 | - | - | - | - |
| Gross profit, adjusted | | | | | | | \$ 1,344.4 | \$ 1,355.9 | \$ 1,081.3 | \$ 1,207.6 | \$ 696.7 | \$ 1,407.4 | \$ 707.1 |
| Gross profit margin, adjusted | | | | | | | 23.7% | 23.0% | 22.6% | 22.9% | 22.9% | 22.9% | 22.8% |
| Gross profit margin, reported | | | | | | | 23.7% | 23.0% | 22.5% | 22.9% | 22.9% | 22.9% | 22.8% |
| Operating profit | \$ 102.0 | \$ 87.2 | \$ 88.1 | \$ 127.7 | \$ 175.4 | \$ 317.3 | \$ 402.7 | \$ 341.5 | \$ 84.8 | \$ 267.2 | \$ 169.5 | \$ 362.8 | \$ 176.6 |
| Adjustments to operating profit | | | | | | | | | | | | | |
| Restructuring | 31.7 | - | - | 5.2 | - | - | - | 8.1 | 5.7 | - | 5.3 | 5.3 | - |
| Europe goodwill impairment | - | - | - | 1.8 | - | - | - | - | 100.0 | - | - | - | - |
| Receivable losses from customer bankruptcies | - | - | - | - | - | - | - | 24.1 | - | - | - | - | - |
| Inventory adjustment | - | - | - | (10.2) | - | - | - | 2.0 | 4.2 | - | - | - | - |
| Stock-based compensation modification | - | - | - | - | - | - | - | 4.2 | - | - | - | - | - |
| Sales tax related settlement | - | - | - | - | - | (2.2) | - | - | - | - | - | - | - |
| Amortization of Goodwill | 9.0 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total adjustments | 40.7 | - | - | (3.2) | - | (2.2) | - | 38.4 | 109.9 | - | 5.3 | 5.3 | - |
| Operating profit, adjusted | \$ 142.7 | \$ 87.2 | \$ 88.1 | \$ 124.5 | \$ 175.4 | \$ 315.1 | \$ 402.7 | \$ 379.9 | \$ 194.7 | \$ 267.2 | \$ 174.8 | \$ 368.1 | \$ 176.6 |
| Adjusted operating profit margin | | | | | | | 7.1% | 6.4% | 4.1% | 5.1% | 5.8% | 6.0% | 5.7% |
| Operating profit leverage (1) | | | | | | | | | | 14.6% | | 11.6% | 2.7% |
| Gross profit pull through (1) | | | | | | | | | | 57.4% | | 50.5% | 16.3% |

(1) All periods restated for 2011 divestiture of Aerospace. Adjustments to operating profit are further described in the Company's earnings releases and SEC filings for the applicable periods.

Acronyms

- **ECS** – Enterprise Cabling and Security Solutions
- **W&C** – Electrical and Electronic Wire and Cable
- **OEM** – Original Equipment Manufacturer
- **EPS** – Diluted earnings per share, continuing operations
- **EBITDA** – Earnings before interest, taxes, depreciation, and amortization
- **TTM** – Trailing twelve months
- **Cap ex** – Capital expenditures
- **Forex** – Foreign exchange
- **Q** - Quarter
- **1H** – First half
- **2H** – Second half
- **FY** – Fiscal year
- **YOY** – Year-over-year
- **FCF** – Free Cash Flow
- **SKU** – Stock keeping unit
- **AXE** – Anixter International Inc.
- **GAAP** – Generally Accepted Accounting Principles

Definitions

- **Total operating margin** is defined as operating income as a percentage of total sales
- **Operating profit leverage** is defined as the change in operating profit over the change in sales
- **Gross profit margin** is defined as gross profit as a percentage of total sales
- **Cash flow** is defined as net cash provided by (used in) operating activities less capital expenditures
- **Cash flow from operations** is defined as total cash provided from operating activities
- **Working capital** is defined as total current assets less total current liabilities
- **Free cash flow** is defined as adjusted EBITDA less capital expenditures, cash paid for taxes, cash paid for interest plus the change in working capital

Appendix III – Non-GAAP Earnings Per Share



2009

In the six months ended July 3, 2009, the Company reported a net loss from continuing operations of \$72.9 million (a loss of \$2.06 per diluted share). During this period, the Company recorded an impairment charge of \$100.0 million (\$2.85 per diluted share), severance charge of \$5.7 million (\$3.9 million net of tax, or \$0.11 per diluted share) and losses due to the cancellation of interest rate swaps of \$2.1 million (\$1.5 million net of tax, or \$0.04 per diluted share). These items decreased net income from continuing operations for the six months ended July 3, 2009 by a combined \$105.4 million (\$2.90 per diluted share).

For the full year 2009, the Company reported a net loss from continuing operations of \$44.1 million (a loss of \$1.17 per diluted share).

In addition to the items above, during the remainder of 2009, the Company recorded foreign exchange related losses in Venezuela of \$18.0 million (\$9.0 million net of tax, or \$0.24 per diluted share) and a loss on the early retirement of debt of \$1.1 million (\$0.07 net of tax, or \$0.02 per diluted share), which were partially offset by the tax benefits of \$4.8 million (\$0.13 per diluted share). Combined, all of these items decreased 2009 net income from continuing operations by \$110.2 million (\$3.06 per diluted share).

After adjusting for these items, net income from continuing operations would have been \$32.5 million and \$66.1 million in the 6 and 12 months of fiscal 2009, respectively (\$0.84 and \$1.89 per diluted share, respectively).

2010

In the six months ended July 2, 2010, the Company reported net income from continuing operations of \$34.8 million (\$0.98 per diluted share). During this period, the Company recorded a pre-tax loss on the early retirement of debt of \$29.7 million (\$18.4 million net of tax, or \$0.51 per diluted share) and a foreign exchange gain in Venezuela of \$2.1 million (\$0.8 million net of tax, or \$0.02 per diluted share). These items decreased 2010 net income from continuing operations by a combined \$17.6 million (\$0.49 per diluted share).

For the full year 2010, the Company reported net income from continuing operations of \$109.5 million (\$3.08 per diluted share). In addition to the items above, during the remainder of 2010, the Company recorded additional pre-tax losses on the early retirement of debt of \$2.2 million (\$1.4 million net of tax, or \$0.04 per diluted share) and recorded a reversal of prior years foreign taxes of \$1.3 million (\$0.03 per diluted share). Combined, all of these items decreased 2010 net income from continuing operations by \$17.7 million (\$0.50 per diluted share).

After adjusting for these items, net income from continuing operations would have been \$52.4 million and \$127.2 million in the 6 and 12 months of fiscal 2010, respectively (\$1.47 and \$3.58 per diluted share, respectively).

Appendix III – Non-GAAP Earnings Per Share (cont.)



2011

In the 6 and 12 months ended 2011, the Company reported net income from continuing operations of \$89.3 million and \$200.7 million, respectively (\$2.47 and \$5.71 per diluted share, respectively). In the first half of 2011, the Company recorded a European restructuring charge of \$5.3 million (\$3.3 million net of tax, or \$0.09 per diluted share). In addition to the restructuring charge, the Company recorded a tax valuation allowance adjustment of \$10.8 million (\$0.31 per diluted share) during the second half of the year. Combined, all of these items increased 2011 net income from continuing operations by a combined \$7.5 million (\$0.22 per diluted share).

After adjusting for these items, net income from continuing operations would have been \$92.6 million and \$193.2 million in the 6 and 12 months of fiscal 2011, respectively (\$2.56 and \$5.49 per diluted share, respectively).

2012

In the first half of 2012, the Company reported net income from continuing operations of \$99.6 million (\$2.90 per diluted share). During this period, the Company recorded a charge for the interest and penalties associated with prior year income tax liabilities of \$1.7 million (\$1.1 million net of tax, or \$0.03 per diluted share), an income tax benefit of \$9.7 million (\$0.28 per diluted share) primarily related to the reversal of deferred income tax valuation allowances in certain foreign jurisdictions and incremental interest of \$3.2 million (\$2.1 million net of tax, or \$0.06 per diluted share) associated with a bond offering completed in 2012. These items increased net income from continuing operations by a net amount of \$6.5 million (\$0.19 per diluted share).

After adjusting for these items, net income from continuing operations would have been \$93.1 million (\$2.71 per diluted share).

Appendix IV – Non-GAAP Trailing Twelve Months Results



In the trailing twelve months ending June 29, 2012, the Company recorded a charge for the interest and penalties associated with 2011 income tax liabilities of \$1.7 million (\$1.1 million net of tax, or \$0.03 per diluted share), income tax benefits of \$20.5 million (\$0.59 per diluted share) primarily related to the reversal of deferred income tax valuation allowances in certain foreign jurisdictions and incremental interest of \$3.2 million (\$2.1 million net of tax, or \$0.06 per diluted share) associated with a bond offering completed in 2012. These items increased net income from continuing operations by a net amount of \$17.3 million (\$0.50 per diluted share).

In the trailing twelve months ending July 1, 2011, the \$5.3 million restructuring charge decreased operating income by \$5.3 and net income from continuing operations by \$3.3 million, or \$0.09 per diluted share. The Company also repurchased a portion of its debt which resulted in the recognition of a pre-tax loss of \$2.2 million (\$1.4 million, net of tax, or \$0.04 per diluted share) and recorded a tax benefit of \$1.3 million for the reversal of prior year foreign taxes (\$0.03 per diluted share).

After adjusting for these items, net income from continuing operations over the trailing twelve months ending June 29, 2012 would have been \$193.7 million, or \$5.64 per diluted share, which compares to adjusted net income from continuing operations of \$167.4 million, or \$4.67 per diluted share, in the corresponding prior year period (an increase of 21% per diluted share).

Appendix V - 2011 Segment and End Market Sales Growth (Actual and Organic)



YTD 2011 Sales Growth

| (In millions) | Twelve Months Ended | Adjustments for: | | | Twelve Months Ended | Twelve Months Ended | Actual Growth | Organic Growth |
|------------------------------------|-----------------------------|--------------------|-------------------------|-------------------|-----------------------------|---------------------|---------------|----------------|
| | December 2011 (as reported) | Acquisition Impact | Foreign Exchange Impact | Copper Impact | December 2011 (as adjusted) | December 2010 | | |
| North America | | | | | | | | |
| Enterprise Cabling and Security | \$ 2,301.6 | \$ (120.1) | \$ (11.4) | \$ - | \$ 2,170.1 | \$ 2,060.7 | 11.7% | 5.3% |
| Wire & Cable | 1,579.6 | - | (21.9) | (93.4) | 1,464.3 | 1,288.6 | 22.6% | 13.6% |
| OEM Supply | 421.3 | - | (0.2) | - | 421.1 | 351.9 | 19.7% | 19.7% |
| Total North America | \$ 4,302.5 | \$ (120.1) | \$ (33.5) | \$ (93.4) | \$ 4,055.5 | \$ 3,701.2 | 16.2% | 9.6% |
| Europe | | | | | | | | |
| Enterprise Cabling and Security | \$ 380.8 | \$ - | \$ (18.6) | \$ - | \$ 362.2 | \$ 367.0 | 3.7% | -1.4% |
| Wire & Cable | 299.7 | - | (10.3) | (10.9) | 278.5 | 275.6 | 8.8% | 1.1% |
| OEM Supply | 469.5 | - | (19.1) | - | 450.4 | 365.8 | 28.3% | 23.1% |
| Total Europe | \$ 1,150.0 | \$ - | \$ (48.0) | \$ (10.9) | \$ 1,091.1 | \$ 1,008.4 | 14.0% | 8.2% |
| Emerging Markets | | | | | | | | |
| Enterprise Cabling and Security | \$ 563.5 | \$ - | \$ (14.3) | \$ - | \$ 549.2 | \$ 484.9 | 16.2% | 13.2% |
| Wire & Cable | 70.2 | - | (0.5) | - | 69.7 | 38.3 | 83.1% | 81.8% |
| OEM Supply | 60.7 | - | (1.1) | - | 59.6 | 41.7 | 45.8% | 43.2% |
| Total Emerging Markets | \$ 694.4 | \$ - | \$ (15.9) | \$ - | \$ 678.5 | \$ 564.9 | 22.9% | 20.1% |
| Anixter International | | | | | | | | |
| Enterprise Cabling and Security | \$ 3,245.9 | \$ (120.1) | \$ (44.3) | \$ - | \$ 3,081.5 | \$ 2,912.6 | 11.4% | 5.8% |
| Wire & Cable | 1,949.5 | - | (32.7) | (104.3) | 1,812.5 | 1,602.5 | 21.7% | 13.1% |
| OEM Supply | 951.5 | - | (20.4) | - | 931.1 | 759.4 | 25.3% | 22.6% |
| Total Anixter International | \$ 6,146.9 | \$ (120.1) | \$ (97.4) | \$ (104.3) | \$ 5,825.1 | \$ 5,274.5 | 16.5% | 10.4% |

Proprietary © 2012 Anixter Inc.