

GREIF INC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 1/5/1999

Address	425 WINTER ROAD DELAWARE, Ohio 43015
Telephone	740-549-6000
CIK	0000043920
Industry	Containers & Packaging
Sector	Basic Materials
Fiscal Year	10/31

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b),(c),
AND(d)AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1)(1)

Greif Bros Corporation

(Name of Issuer)

Common Stock Class "A"
(Title of class of securities)

314388903
(CUSIP number)

December 31, 1998
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-(c)
 Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act. (however, see the Notes.).

1. NAME OF REPORTING PERSONS S.S. OR I.R.S IDENTIFICATION
NO.OF ABOVE PERSONS

Societe Generale Asset Management Corp. 13-3557071

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) []
(b) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING
PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

624,500 Shared with its investment advisory client (s)

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

624,500 Shared with its investment advisory client (s)

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

624,500

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)EXCLUDES
CERTAIN SHARES* []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.74%

12. TYPE OF REPORTING PERSON*

IA

Item 1

(a) Name of Issuer:

Greif Bros. Corporation (the "Issuer").

(b) Address of Issuer's Principal Executive Offices:

425 Winter Road, Delaware, Ohio 43015

Item 2

(a) Names of Persons Filing:

Societe Generale Asset Management Corp., a Delaware corporation (the "Adviser").

(b) Address of Principal Business Office:

The principal business office of the Adviser is located at 1221 Avenue of the Americas, New York, NY 10020.

(c) Citizenship:

The Adviser is a Delaware corporation.

(d) Title of Class of Securities:

Common Stock (the "Shares").

(e) CUSIP Number:

314388903

Item 3

If This Statement is Filed Pursuant to Rule 13d-1 (b), or 13d-2 (b) or (c), Check Whether the Person Filing is a:

(a) Broker or dealer registered under Section 15 of the Exchange Act.

(b) Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.

(d) Investment company registered under Section 8 of the Investment Company Act.

(e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

(f) An employee benefit plan or endowment fund in accordance with Rule 13d-1

(b)(1)(ii)(F);

(g) A parent holding company or control person in accordance with Rule 13d-1

(b)(1)(ii)(G);

(h) A saving association as defined in Section 3(b) of the Federal Deposit Insurance Act;

(i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;

(j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership.

If more than five percent of the class is owned, indicate

(a) Amount Beneficially Owned: 624,500 Shares

(b) Percentage of class: 5.74% of the outstanding shares

(c) Number of Shares As to Which Such Persons Have:

(i) sole power to vote or direct the vote: None

(ii) shared power to vote or direct the vote: 624,500

(iii) sole power to dispose or to direct the disposition of: None

(iv) shared power to dispose or to direct the disposition of: 624,500

(d) Share which there is a right to acquire: None.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported On By the Parent Holding Company:

Not Applicable.

Item 8. Identification and Classification of Members of the Group:

Not Applicable.

Item 9. Notice of Dissolution of Group:

Not Applicable.

Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 5, 1999

SOCIETE GENERALE ASSET MANAGEMENT CORP.

By: /s/ Jean-Marie Eveillard
Title: Jean-Marie Eveillard, President

