

CLOROX CO /DE/

FORM 10-K/A (Amended Annual Report)

Filed 9/27/1994 For Period Ending 6/30/1994

Address	THE CLOROX COMPANY 1221 BROADWAY OAKLAND, California 94612-1888
Telephone	510-271-7000
CIK	0000021076
Industry	Personal & Household Prods.
Sector	Consumer/Non-Cyclical
Fiscal Year	06/30

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

WASHINGTON, D.C. 20549

AMENDMENT NO. 1 TO FORM 10-K

FORM 10-K/A

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended June 30, 1994

OR TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the transmission period from to

Commission file number 1-07151

THE CLOROX COMPANY

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

31-0595760
(I.R.S. Employer
Identification No.)

1221 Broadway, Oakland, CA
(Address of principal
executive offices)

94612-1888
(Zip Code)

Registrant's telephone number,
including area code

(510) 271-7000

THIS AMENDMENT IS BEING FILED SOLELY TO CORRECT A TYPOGRAPHICAL

ERROR IN THE INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENT SCHEDULES. SUCH REPORT, AS AMENDED, IS ATTACHED IN ITS ENTIRETY. THE FINANCIAL STATEMENT SCHEDULES ARE ALSO ATTACHED FOR CONVENIENCE OF THE READER.

PART IV

ITEM 14. EXHIBITS, FINANCIAL STATEMENT SCHEDULES AND REPORTS ON FORM 8-K

(a) (2) Financial Statement Schedules as of June 30, 1994 or for the years ended June 30, 1994, 1993 and 1992, as applicable:

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SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE CLOROX COMPANY

Date: September 27, 1994

*By: /s/ E. A. Cutter
E. A. Cutter, Senior Vice
President - General Counsel
and Secretary*

**INDEPENDENT AUDITORS' REPORT
ON FINANCIAL STATEMENT SCHEDULES**

The Stockholders and the Board of Directors of The Clorox Company:

We have audited the consolidated financial statements of The Clorox Company and its subsidiaries as of June 30, 1994 and 1993, and for each of the three years in the period ended June 30, 1994, and have issued our report thereon dated August 10, 1994; such consolidated financial statements and report are included in your 1994 Annual Report to Stockholders and are incorporated herein by reference. Our audits also included the financial statement schedules of The Clorox Company and its subsidiaries listed in Item 14(a)(2). These financial statement schedules are the responsibility of the Company's management. Our responsibility is to express an opinion based on our audits. In our opinion, such financial statement schedules, when considered in relation to the basic consolidated financial statements taken as a whole, present fairly in all material respects the information set forth therein.

/s/ Deloitte & Touche

Deloitte & Touche

*San Francisco, California
August 10, 1994*

SCHEDULE I

THE CLOROX COMPANY AND SUBSIDIARIES

SHORT-TERM INVESTMENTS

June 30, 1994
(In thousands)

COLUMN A	COLUMN B	COLUMN C
Name of Issuer and Title of Each Issue <F1>	Principal Amount of Bonds and Notes	Cost of Each Issue
Eurodollar Time Deposits, issued by J. P. Morgan	\$50,624	\$50,624
Eurodollar Time Deposits	6,000	6,000
Repurchase Agreements	26,600	26,600
Certificate of Deposits	3,000	3,000
Foreign Government Notes	13	13
Total	\$85,877 =====	\$85,877 =====

[FN]

<F1> Names of issuers have been omitted when no security of the same issuer in the aggregate is more than two percent of total assets.

Information required by Columns D & E is omitted since short-term investments are valued at cost, and such cost approximates market value.

THE CLOROX COMPANY AND SUBSIDIARIES
PROPERTY, PLANT AND EQUIPMENT
FOR THE YEARS ENDED JUNE 30, 1994, 1993 AND 1992
(In thousands)

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F
Classification	Balance at beginning of period	<F1> Additions at cost	Retirements	<F2> Other changes - add(deduct)	Balance at end of period
YEAR ENDED JUNE 30, 1994					
Land and improvements	\$57,594	\$3,309	\$1,860	(\$38)	\$59,005
Buildings	262,198	13,673	13,767	(140)	261,964
Machinery & equipment	443,157	69,930	16,769	(415)	495,903
Construction in progress	51,304	(14,146)	3,496	(12)	33,650
Total	\$814,253	\$72,766	35,892	(\$605)	\$850,522
YEAR ENDED JUNE 30, 1993					
Land and improvements	\$50,214	\$7,685	\$290	(\$15)	\$57,594
Buildings	243,933	26,090	7,713	(112)	262,198
Machinery & equipment	352,039	110,573	19,237	(218)	443,157
Construction in progress	106,116	(53,314)	1,495	(3)	51,304
Total	\$752,302	\$91,034	\$28,735	(\$348)	\$814,253
YEAR ENDED JUNE 30, 1992					
Land and improvements	\$44,651	\$6,195	\$622	(\$10)	\$50,214
Buildings	232,415	12,412	818	(76)	243,933
Machinery & equipment	319,431	41,415	8,672	(135)	352,039
Construction in progress	52,153	55,738	1,773	(2)	106,116
Total	\$648,650	\$115,760	\$11,885	(\$223)	\$752,302

<F1> Significant additions in all three years related to expansion of processing and packaging facilities and equipment.

<F2> Effect of translating property, plant and equipment of foreign subsidiaries using the exchange rates in effect at the balance sheet date as required by Statement of Financial Accounting Standards No. 52 (see Note 1 to Consolidated Financial Statements, page 24 of the Annual Report, incorporated herein by this reference).

THE CLOROX COMPANY AND SUBSIDIARIES
 ACCUMULATED DEPRECIATION AND AMORTIZATION OF PROPERTY, PLANT AND EQUIPMENT
 FOR THE YEARS ENDED JUNE 30, 1994, 1993 AND 1992
 (In thousands)

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F
Classification	Balance at beginning of period	Additions charged to costs & expenses	Retirements	(1) Other changes - add(deduct)	Balance at end of period
YEAR ENDED JUNE 30, 1994					
Land and improvements	\$6,417	\$1,196	\$498	(\$9)	\$7,106
Buildings	68,354	12,054	4,753	(48)	75,607
Machinery & equipment	201,381	48,410	14,367	(215)	235,209
Total	\$276,152	\$61,660	\$19,618	(\$272)	\$317,922
YEAR ENDED JUNE 30, 1993					
Land and improvements	\$5,468	\$943	(\$14)	(\$8)	\$6,417
Buildings	59,179	11,877	2,665	(37)	68,354
Machinery & equipment	179,026	38,712	16,200	(157)	201,381
Total	\$243,673	\$51,532	\$18,851	(\$202)	\$276,152
YEAR ENDED JUNE 30, 1992					
Land and improvements	\$4,835	\$771	\$133	(\$5)	\$5,468
Buildings	49,151	10,845	794	(23)	59,179
Machinery & equipment	152,870	32,851	6,602	(93)	179,026
Total	\$206,856	\$44,467	\$7,529	(\$121)	\$243,673

<F1> Effect of translating property, plant and equipment of foreign subsidiaries using the exchange rates in effect at the balance sheet date as required by Statement of Financial Accounting Standards No. 52 (see Note 1 to Consolidated Financial Statements, page 24 of the Annual Report, incorporated herein by this reference).

Depreciation - Rates used to compute depreciation are generally as follows:

Land improvements	3-1/3% to 10%
Buildings	2-1/2% to 10%
Machinery and equipment	5% to 33-1/3%

THE CLOROX COMPANY AND SUBSIDIARIES
 VALUATION AND QUALIFYING ACCOUNTS AND RESERVES
 FOR THE YEARS ENDED JUNE 30, 1994, 1993 AND 1992
 (In thousands)

COLUMN A	COLUMN B	COLUMN C (1)	COLUMN C (2)	COLUMN D	COLUMN E
Description	Balance beginning of period	Additions Charged to Costs and Expenses	Additions Charged to Other Accounts	Deductions	Balance as end of period
YEAR ENDED JUNE 30, 1994	N/A				N/A
YEAR ENDED JUNE 30, 1993	N/A				N/A
YEAR ENDED JUNE 30, 1992 Inventories valuation allowance resulting from restructuring	\$3,516			\$3,516	0

THE CLOROX COMPANY AND SUBSIDIARIES
 SHORT-TERM BORROWINGS
 FOR THE YEARS ENDED JUNE 30, 1994, 1993 AND 1992
 (In thousands)

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F
Category of Aggregate Short-Term Borrowing <F1>	Balance at End of Period	Weighted Average Interest Rate	Maximum Amount Outstanding During the Period	Average Amount Outstanding During the Period<F2>	Weighted Average Interest Rate During the Period <F3>
YEAR ENDED JUNE 30, 1994 Commercial Paper and Other	\$42,916 <F4>	4.43%	\$173,185	\$59,186	3.50%
YEAR ENDED JUNE 30, 1993 Commercial Paper and Other	\$39,486 <F4>	3.14%	\$112,999	\$79,203	3.25%
YEAR ENDED JUNE 30, 1992 Commercial Paper	\$77,410	3.86%	\$178,816	\$153,952	4.86%

<F1> These are temporary borrowings with maturity term from 1 to 91 days.

<F2> Computed as the average of ending daily balances outstanding.

<F3> Computed based upon average daily balances outstanding.

<F4> Amounts include commercial paper of \$34,855 and \$34,941, and short-term notes payable to banks of \$8,061 and \$4,544 at June 30, 1994 and 1993, respectively.

SCHEDULE X

**SUPPLEMENTARY INCOME STATEMENT INFORMATION
FOR THE YEARS ENDED JUNE 30, 1994, 1993 AND 1992**
(In thousands)

COLUMN A	Column B
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Charged to costs and expenses

Item 1994 1993 1992

Maintenance and repairs \$31,300 \$29,700 \$29,900

Items not shown above are reported in the related consolidated financial statements or have been omitted because they do not exceed 1% of total net sales.

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