

MFC BANCORP LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/8/1999 For Period Ending 8/31/1999

Address	FLOOR 21, MILLENIUM TOWER HANDELSKAI 94-96 A-1200 VIENNA,
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CIK	0000016859
Industry	Misc. Financial Services
Sector	Financial
Fiscal Year	12/31

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Form 4

1. Name and Address of Reporting Person Peter R. Kellogg C/O Spear, Leeds & Kellogg 120 Broadway New York, New York 10271
2. Issuer Name and Ticker or Trading Symbol - MFC Bancorp Ltd. ("MXBIF")
3. IRS or Social Security Number of Reporting Person
(Voluntary)
4. Statement for Month/Year - August, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer -- Director and 10% Owner

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security -- Common Stock \$0.01 Par Value
2. Transaction Date. - August 10, 1999.
3. Transaction Code -- P.
4. Securities Acquired (A) or Disposed of (D) Amount = 106,600. (A) or (D) = A.

Price 7.0922.

2. Transaction Date. - August 11, 1999.
3. Transaction Code -- P.
4. Securities Acquired (A) or Disposed of (D) Amount = 88,400. (A) or (D) = A.

Price 7.1268.

2. Transaction Date. -- August 13, 1999.
3. Transaction Code -- P.
4. Securities Acquired (A) or Disposed of (D) Amount = 700. (A) or (D) = A.

Price 7.125.

2. Transaction Date. - August 17, 1999.
3. Transaction Code - P.
4. Securities Acquired (A) or Disposed of (D) Amount = 10,600. (A) or (D) = A.

Price 7.125.

2. Transaction Date. -- August 18, 1999.
3. Transaction Code -- P.
4. Securities Acquired (A) or Disposed of (D) Amount = 25,000. (A) or (D) = A.

Price 7.1875.

2. Transaction Date. - August 19, 1999.
3. Transaction Code - P.
4. Securities Acquired (A) or Disposed of (D) Amount = 25,000. (A) or (D) = A.

Price 7.125.

2. Transaction Date. -- August 20, 1999.
3. Transaction Code -- P.
4. Securities Acquired (A) or Disposed of (D) Amount = 28,300. (A) or (D) = A.

Price 7.1471.

2. Transaction Date. - August 25, 1999.
3. Transaction Code - P.
4. Securities Acquired (A) or Disposed of (D) Amount = 500 (A) or (D) = A.

Price 7.25.

2. Transaction Date. -- August 26, 1999.
3. Transaction Code -- P.
4. Securities Acquired (A) or Disposed of (D) Amount = 2,000. (A) or (D) = A.

Price 7.8125.

2. Transaction Date. - August 27, 1999.
3. Transaction Code - P.
4. Securities Acquired (A) or Disposed of (D) Amount = 500 (A) or (D) = A.

Price 8.

2. Transaction Date. - August 30, 1999.
3. Transaction Code - P.
4. Securities Acquired (A) or Disposed of (D) Amount = 6,700 (A) or (D) = A.

Price 8.125.

2. Transaction Date. - August 31, 1999.
3. Transaction Code. - P.
4. Securities Acquired (A) or Disposed of (D) Amount = 14,000. (A) or (D) = A.

Price 8.1429.

5. Amount of Securities Beneficially Owned at End of Month = 1,027,600.
6. Ownership Form -- (I).
7. Nature of Indirect Beneficial Ownership - I.A.T. Reinsurance Syndicate Ltd., a Bermuda Corporation of which Mr. Kellogg is the sole holder of voting stock. Mr. Kellogg disclaims beneficial ownership of these shares.
5. Amount of Securities Beneficially Owned at End of Month = 100,000.
6. Ownership Form -- (I).
7. Nature of Indirect Beneficial Ownership - Kellogg, J.C. Foundation of which Mr. Kellogg is a trustee. Mr. Kellogg disclaims beneficial ownership of these shares.
5. Amount of Securities Beneficially Owned at End of Month = 500,000.
6. Ownership Form -- (I).
7. Nature of Indirect Beneficial Ownership - Peter R. and Cynthia K. Kellogg Foundation. Mr. Kellogg disclaims beneficial ownership of these shares.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security. N/A.
2. Conversion or Exercise Price of Derivative Security. N/A.
3. Transaction Date. N/A.
4. Transaction Code. N/A.
5. Number of Derivative Securities Acquired or Disposed N/A.

6. Date Exercisable and Expiration Date	N/A.
7. Title and Amount of Underlying Securities	N/A.
8. Price of Derivative Securities	N/A.

9. Number of Derivative Securities Beneficially Owned at End of Month N/A.
10. Ownership Form of Derivative Security N/A.
11. Nature of Indirect Beneficial Ownership N/A.

End of Filing

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