

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the Month of APRIL 2003

MFC BANCORP LTD.

(Exact Name of Registrant as specified in its charter)

FLOOR 21, MILLENNIUM TOWER, HANDELSKAI 94-96, A-1200, VIENNA, AUSTRIA

011 (43) 1 24025 102

(Address and telephone number of Registrant's office)

Indicate by check mark whether the Registrant files or will file annual reports
under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the Registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information
to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No X

If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82- .

[Graphic omitted]

MFC BANCORP LTD.

NEWS RELEASE

FOR RELEASE APRIL 14, 2003 AT 7:30AM EST

Contact:	Allen & Caron Inc. Joseph Allen (investors) (212) 691-8087 joe@allencaron.com	Rene Randall (604) 683-8286 rrandall@bmgmt.com
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or

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**MFC BANCORP LTD. REPORTS INCREASED 2002 FOURTH QUARTER
AND YEAR END RESULTS**

NEW YORK, NY, (April 14, 2003) - - - MFC Bancorp Ltd. (Nasdaq: MXBIF and Frankfurt Stock Exchange: MFC GR), reported today its financial results for the year ended December 31, 2002. All figures are in U.S. dollars.

Revenues for the fourth quarter 2002 increased to \$78.9 million, compared to \$56.4 million in the fourth quarter of 2001. Net income for the fourth quarter 2002 increased to \$18.2 million, or \$1.32 per share on a diluted basis, compared with \$12.5 million, or \$0.88 per share on a diluted basis in the same quarter last year.

For the year ended December 31, 2002, revenues increased to \$180.0 million compared with \$134.5 million in the previous year. Net income for 2002 was \$32.1 million, or \$2.35 per share on a diluted basis, compared with \$28.4 million, or \$2.10 per share on a diluted basis in the prior year.

Michael Smith, President of MFC Bancorp Ltd., commented: "The fourth quarter and year end results were in line with our expectations of our historical return of over 20% on capital.

- MORE -

Earnings per share during the current period was affected to a degree by an increase in the number of fully diluted shares outstanding on a quarter to quarter comparison and currency fluctuations.

ABOUT MFC BANCORP

MFC Bancorp Ltd. owns companies that operate in the financial services industry, specializing in merchant banking internationally. To obtain further information on the Company, please visit our web site at <http://www.mfcbancorp.com>.

Certain statements included herein are "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Management cautions that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of the Company to differ include, but are not necessarily limited to, the risks and uncertainties discussed in documents filed by the Company with the Securities and Exchange Commission.

-FINANCIAL TABLES FOLLOW-

MFC BANCORP LTD.
CONSOLIDATED BALANCE SHEETS
AS OF DECEMBER 31, 2002 AND 2001
(Audited)

(amounts in U.S. dollars; in thousands)

	2002	2001
	-----	-----
ASSETS		
Cash and cash equivalents	\$ 64,835	\$ 48,453
Securities	39,661	47,598
Loans	49,303	43,788
Receivables	34,157	27,861
Due from investment dealers	0	310
Commodity investments and inventory	8,338	3,420
Properties held for development and sale	46,188	14,115
Resource property	23,263	23,516
Goodwill	10,390	17,623
Equity method investments	5,012	19,401
Prepaid and other	1,565	1,711
	-----	-----
	\$282,712	\$247,796
	=====	=====
LIABILITIES		
Accounts payable and accrued expenses	\$ 29,931	\$ 26,152
Debt	43,554	61,535
Future income tax liability	163	3,358
Deposits	24,815	329
	-----	-----
	98,463	91,374
Minority interests	3,641	1,960
SHAREHOLDERS' EQUITY		
Common stock	44,485	48,143
Cumulative translation adjustment	11,859	2,795
Retained earnings	124,264	103,524
	-----	-----
	180,608	154,462
	-----	-----
	\$282,712	\$247,796
	=====	=====

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MFC BANCORP LTD.
CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001
(Audited)

(amounts in U.S. dollars; in thousand, except per share data)

	2002	2001
	-----	-----
Financial services revenue	\$180,006	\$134,526
Expenses		
Financial services	111,290	89,835
General and administrative	22,637	13,684
Impairment of goodwill	10,203	-
Interest	6,010	3,371
	-----	-----
Total expenses	150,140	106,890
	-----	-----
Income before income taxes	29,866	27,636
Income taxes recovery	2,214	485
	-----	-----
Minority interests	32,080	28,121
	49	316
	-----	-----
Net income	\$ 32,129	\$ 28,437
	=====	=====
Earnings per share		
Basic	\$ 2.48	\$ 2.25
Diluted	\$ 2.35	\$ 2.10
Weighted average shares outstanding (000's)		
Basic	12,931	12,622
Diluted	14,170	14,002

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant *MFC BANCORP LTD.*

By */s/ Michael J. Smith*

Michael J. Smith, President

Date *April 14, 2003*
