

# FORM 4

## U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Check box if  
**no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**  
subject to Section 16.

Form 4 or Form 5  
obligations may  
continue.  
See Instruction 1(b).

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934, Section 17(a)  
of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person(1)

Smith Michael John  
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(Last) (First) (Middle)  
  
Floor 21, Millennium Tower, Handelskai 94-96, A-1200  
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(Street)  
  
Vienna Austria  
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(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol MFC BANCORP LTD. ("MXBIF")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year 05/01/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director  Officer  10% Owner  Other  
(give title (specify below)

below)

**President**

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7. Individual or Joint/Group Filing  
(Check applicable line)

X Form Filed by One Reporting Person

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----- Form Filed by More Than One Reporting Person

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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1. Title 2. Transaction 3. Transaction 4. Securities 5. Amount 6. Ownership 7. Nature  
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of Security (Instr. 3)	Date (Month/Day/Year)	Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
		Code	V	Amount (A) or (D)	Price			
Common Shares without par value	April 29, 2003	S		527,000(1) D	\$8.25	85,000	D	N/A

(1) If the form is filed by more than one Reporting Person, see Instruction 4(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

**TABLE II - DERIVATIVE SECURITIES ACQUIRED,  
DISPOSED OF, OR BENEFICIALLY OWNED**  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title Of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day /Year)	4. Transaction Code (Instr. 8)	5. Number of Derivatives Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
			Code	V	(A) (D)
					Date Exercisable      Expiration Date                      Date

N/A

7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) of Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
TITLE	AMOUNT or Number of Shares			

**Explanation of Responses:**

(1) Mr. Smith transferred these shares to Willie Woozle Enterprises (Canada) Ltd., a corporation controlled by a family member of Mr. Smith. Mr. Smith disclaims any beneficial interest in Willie Woozle Enterprises (Canada) Ltd. or in the shares of MFC Bancorp Ltd. transferred to and held by Willie Woozle Enterprises (Canada) Ltd.

<i>/s/ Michael John Smith</i>	<i>May 1, 2003</i>
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<i>Signature of Reporting Person(1) Michael John Smith</i>	<i>Date</i>

(1) Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note. File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.