

CATHAY MERCHANT GROUP, INC.

FORM SC 13D/A (Amended Statement of Beneficial Ownership)

Filed 9/2/2003

Address	3604 TOWER 1, KERRY EVERBRIGHT CITY 218 TIAN MU ROAD WEST SHANGHAI, 200070
Telephone	86-21-6353-0012
CIK	0000352281
Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

Equidyne Corporation

(Name of Issuer)

Common Stock, Par Value \$0.10 Per Share

(Title of Class of Securities)

29442R105

(CUSIP Number)

Michael J. Smith
c/o MFC Bancorp Ltd.
Floor 21, Millenium Tower, Handelskai 94-96, A-1200, Vienna, Austria
Telephone (431) 240-25102

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

August 29, 2003

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

CUSIP No. 29442R105

1) Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons

MFC BANCORP LTD.

2) Check the Appropriate Box if a Member of a Group

(a) []
(b) []

3) SEC Use Only

4) Source of Funds WC

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6) Citizenship or Place of Organization YUKON TERRITORY, CANADA

Number of	(7) Sole Voting Power	1,304,233
Shares Bene-	(8) Shared Voting Power	0
ficially	(9) Sole Dispositive Power	485,944
Owned by	(10) Shared Dispositive Power	0
Each Reporting		
Person		
With		

11) Aggregate Amount Beneficially Owned by Each Reporting Person
1,304,233

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13) Percent of Class Represented by Amount in Row (11) 8.7%

14) Type of Reporting Person CO

This Amendment No. 2 to Schedule 13D (the "Amendment") relates to shares of common stock, par value \$0.10 per share (the "Shares") of Equidyne Corporation (the "Corporation"). This Amendment is filed on behalf of MFC Bancorp Ltd. ("MFC"). MFC operates in the financial services segment and has an address at Floor 21, Millenium Tower, Handelskai 94-96, A-1200, Vienna, Austria. See Item 6 on page 2 of this Schedule 13D/A for the jurisdiction of organization of MFC. This Amendment modifies the original Schedule 13D filed by MFC on May 2, 2003 (the "Original 13D").

According to the Corporation's public findings with the Securities and Exchange Commission, the principal executive offices of the Corporation are located at 11300 Sorrento Valley Road, Suite 255, San Diego, California 92121.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 of the Original 13D is hereby amended by adding the following:

On August 29, 2003, MFC delivered irrevocable notice to Concord Effekten AG ("Concord") that it wishes to exercise its call option to purchase 485,844 Shares from Concord at an exercise price of \$0.45 per share pursuant to an agreement dated April 29, 2003 between MFC and Concord.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MFC BANCORP LTD.

By: /s/ Roy Zanatta

(Signature)

Roy Zanatta, Secretary
(Name and Title)

August 29, 2003
(Date)

End of Filing

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