

TRIMAINÉ HOLDINGS INC

FORM SC 13D/A (Amended Statement of Beneficial Ownership)

Filed 11/2/1998

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Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13D/A
(Amendment No. 2)

Under the Securities Exchange Act of 1934

LOGAN INTERNATIONAL CORP.

(Name of Issuer)

Common Stock, \$0.01 Par Value

(Title of Class of Securities)

54100P 10 0

(CUSIP Number)

Michael J. Smith, 6 Rue Charles-Bonnet, 1206 Geneva, Switzerland
Telephone (41 22) 818 2999

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

October 23, 1998

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

CUSIP No. 54100P 10 0

1) Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons

MFC Bancorp Ltd. (formerly Arbatax International Inc.)

2) Check the Appropriate Box if a Member of a Group

(a) []
(b) [X]

3) SEC Use Only

4) Source of Funds AF WC

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items
2(d) or 2(e)

6) Citizenship or Place of Organization Yukon Territory, Canada

Number of Shares Bene- ficially Owned by Each Reporting Person With	(7) Sole Voting Power	7,640,960
	(8) Shared Voting Power	70,900
	(9) Sole Dispositive Power	7,640,960
	(10) Shared Dispositive Power	70,900

11) Aggregate Amount Beneficially Owned by Each Reporting Person 7,711,860

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13) Percent of Class Represented by Amount in Row (11) 71.2%

14) Type of Reporting Person CO

ITEM 1. SECURITY AND ISSUER.

This statement relates to the shares of common stock with a par value of \$0.01 of Logan International Corp. ("Logan"), a Washington corporation, having a principal executive office at Suite 1250, 400 Burrard Street, Vancouver, British Columbia, V6C 3A6, Canada.

ITEM 2. IDENTITY AND BACKGROUND.

This statement is filed on behalf of MFC Bancorp Ltd. ("MFC"). MFC operates in the financial services segment and has a principal business and office address at 6 Rue Charles-Bonnet, 1206 Geneva, Switzerland. Constable Investments Ltd. ("Constable") is a wholly-owned operating company of MFC organized under the laws of Tortola, British Virgin Islands, and has a principal business and office address at 8 Queensway House, Queen Street, St. Helier, Jersey, Channel Islands, JF2 4WD. See Item 6 on page 2 of this Schedule 13D/A for the jurisdiction of organization of MFC.

The following table lists the names, citizenship, principal business addresses and principal occupations of the executive officers and directors of MFC and Constable. Sanne Trust Company Limited ("Sanne") is the corporate secretary of Constable and is a corporation organized pursuant to the laws of the Channel Islands. Sanne operates as a corporate secretary and nominee and has a principal business and office address at 8 Queensway House, Queen Street, St. Helier, Jersey, Channel Islands, JE2 4WD.

NAME	RESIDENCE OR BUSINESS ADDRESS	PRINCIPAL OCCUPATION	CITIZENSHIP
Michael J. Smith	6 Rue Charles-Bonnet, 1206 Geneva, Switzerland	Director, President and Chief Executive Officer of MFC	British
Roy Zanatta	2 Stratford Place London, England United Kingdom, W1N 9AE	Director and Secretary of MFC	Canadian
Sok Chu Kim	1071 - 59 Namhyun-Dong, Gwanak-Kn, Seoul, Korea	Director of Korea Liberalization Fund Ltd.	Korean
Julius Mallin	256 Jarvis Street, Apt. 8D, Toronto, Ontario, Canada M5B 2J4	Retired Businessman	Canadian
Oq-Hyun Chin	3,4 Floor, Kyung Am Bldg., 831-28 Yeoksam-Dong, Kangnam-Ku, Seoul, Korea	Business Advisor, The Art Group Architects & Engineers Ltd.	Korean
Diana Beaumont	La Seigneurie, Sark, Channel Islands	Corporate Director	British
Jonathan Charles Brannam	La Jaspellerie, Sark, Channel Islands	Hotelier	British

During the last five years, neither MFC nor, to the knowledge of MFC, any of its officers or directors, have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), nor have they been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding were or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Constable has paid an aggregate of approximately \$13,471 or approximately \$0.19 per share for 70,900 shares of common stock in the capital of Logan. The purchase price was paid from Constable's cash reserves. MFC has paid an aggregate of approximately \$72,525 for 168,183 shares of common stock in the capital of Logan. The purchase price was paid from MFC's cash reserves.

ITEM 4. PURPOSE OF TRANSACTION.

MFC and Constable have acquired the shares of Logan for investment purposes. At this time, neither MFC nor, to the knowledge of MFC, any of its directors or executive officers, have the intention of acquiring additional shares of Logan, although MFC reserves the right to make additional purchases on the open market, in private transactions and from treasury. Neither MFC nor, to the knowledge of MFC, any of its directors or executive officers, have any plans or proposals to effect any of the transactions listed in Item 4(a)-(j) of Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

As disclosed in the Schedule 13D/A dated December 20, 1996 filed by MFC, MFC was the beneficial holder of 7,472,777 shares of common stock of Logan. On January 22, February 28, March 31, June 30, and September 26, 1997, MFC acquired 121,000, 11,000, 7,000, 9,183 and 20,000 shares, respectively, of common stock of Logan at prices ranging from approximately \$0.27 to \$0.49 per share or an aggregate purchase price of approximately \$72,525. On October 23, 1998, Constable acquired 70,900 shares of common stock of Logan for approximately \$0.19 per share or an aggregate purchase price of approximately \$13,471. As a result, MFC has the sole power to direct the vote and disposition of a total of 7,640,690 shares of common stock of Logan and shares the power to direct the vote and disposition of 70,900 shares of common stock of Logan with Constable, which represents approximately 71.2% of the issued and outstanding shares of common stock of Logan.

To the knowledge of MFC, none of its directors or executive officers have any power to vote or dispose of any shares of common stock of Logan, nor did they or MFC effect any transactions in such shares during the past 60 days, except as disclosed herein.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 30, 1998
(Date)

MFC BANCORP LTD.

By: /s/ Michael J. Smith

(Signature)

Michael J. Smith, President
(Name and Title)

End of Filing

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