FORM 3
U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(a)
of the Public Utility Holding Company Act of 1935 or Section 30(h)
of the Investment Company Act of 1940

1. Name and Address of Reporting Person BROSSMAN, SILKE SIBYLLE
c/o MFC Bancorp Ltd.
Floor 21, Millennium Tower
Handelskai 94-96 A-1200
Vienna, Austria

2. Date of Event Requiring Statement (Month/Day/Year) February 5, 2003

3. IRS Identification Number of Reporting Person, if an Entity
(Voluntary)

4. Issuer Name and Ticker or Trading Symbol MFC BANCORP LTD. ("MXBIF")

5. Relationship of Reporting Person to Issuer
(Check all applicable)

[X] Director [ ] Officer (give title below) [ ] 10% Owner [ ] Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year) N/A

7. Individual or Joint/Group Filing(Check applicable line)
X Form Filed by One Reporting Person
Form Filed by More Than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock $0.01 Par Value	0	N/A	N/A

FORM 3 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
N/A				

4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)

Explanation of Responses:

SILKE SIBYLLE BROSSMAN

/s/ Silke Sibylle Brossman — *03/26/03*

Signature of Reporting Person — *Date*