

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13D/A
Under the Securities Exchange Act of 1934

(Amendment No. 12) *

MYMETICS CORPORATION
(Name of Issuer)
Common Stock, \$0.01 Par Value
(Title of Class of Securities)
693286 10 6
(CUSIP Number)
Michael J. Smith MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong SAR, China Telephone (852) 2537-3613
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)
February 16, 2005
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(3), 240.13d-1(f) or 240.13d-1(g), check the following box. []

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 693286 10 6

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).
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MFC BANCORP LTD.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X]

(b) []

3. SEC Use Only

4. Source of Funds (See Instructions): WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): []

6. Citizenship or Place of Organization: British Columbia, Canada

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

7. Sole Voting Power 2,921,040 ^{(1),(2)}

8. Shared Voting Power 0

9. Sole Dispositive Power 2,921,040 ^{(1), (2)}

10. Shared Dispositive Power 0

11. Aggregate Amount Beneficially Owned by Each Reporting Person 2,921,040 ^{(1),(2)(3)}

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []

13. Percent of Class Represented by Amount in Row (11) 4.27% ⁽⁴⁾

14. Type of Reporting Person (See Instructions): CO

⁽¹⁾ This number includes: (a) the 500,000 shares held by MFC Merchant Bank S.A., a bank organized under the laws of Switzerland and wholly-owned by MFC Bancorp Ltd.; (b) the 344,065 shares held by Sutton Park International Limited, a corporation organized under the laws of Barbados and wholly-owned by MFC Bancorp Ltd.; and (c) the 371,725 shares held by Med Net International Ltd., a corporation organized under the laws of Bermuda and owned as to approximately 62% by MFC Bancorp Ltd.

⁽²⁾ This number does not include the number of shares of common stock that can be acquired by MFC Merchant Bank S.A. upon conversion of the outstanding principal and interest under the Amended and Restated Credit Facility Agreement dated for reference February 28, 2003 (described in Item 3 of this document), as amended, at a conversion price of \$0.30 per share. The aggregate principal amount of all advances to Mymetics Corporation under the Restated Credit Facility Agreement is limited to Euro 3,700,000. The applicable Euro to US dollar exchange rate shall be the Forex Interbank exchange rate, fixed at 9:00 a.m. Greenwich Mean Time on the day of MFC Merchant Bank S.A.'s conversion notice. On February 15, 2005, the Forex Interbank exchange rate was US\$1.2986 to Euro 1.00. Assuming for illustrative purposes that MFC Merchant Bank S.A. elects to convert all of the Euro 3,529,394.62 in principal and interest outstanding under the credit facility as at January 31, 2005, and that the applicable Forex Interbank exchange rate on the date of MFC Merchant Bank S.A.'s conversion notice remains unchanged, MFC Merchant Bank S.A. may acquire up to an additional 15,277,573 shares of common stock in the capital of Mymetics Corporation. Immediately after such conversion, MFC Bancorp Ltd. would beneficially own 21.74% of the outstanding common stock of Mymetics Corporation.

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⁽³⁾ This number also does not include 500,000 fully-paid and non-assessable shares of common stock that MFC Merchant Bank S.A. is entitled to receive from Mymetics Corporation in consideration of MFC Merchant Bank S.A.'s agreement to extend the maturity date under the Amended and Restated Credit Facility Agreement.

⁽⁴⁾ Based on 68,447,864 issued and outstanding common shares in the capital of Mymetics Corporation as at January 31, 2005.

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CUSIP No. 693286 10 6

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

MFC MERCHANT BANK S.A.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X]

(b) []	
3. SEC Use Only	
4. Source of Funds (See Instructions): WC	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): []	
6. Citizenship or Place of Organization: Switzerland	
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power 500,000 ⁽¹⁾
	8. Shared Voting Power 0
	9. Sole Dispositive Power 500,000 ⁽¹⁾
	10. Shared Dispositive Power 0
11. Aggregate Amount Beneficially Owned by Each Reporting Person 500,000 ⁽¹⁾⁽²⁾	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []	
13. Percent of Class Represented by Amount in Row (11) 0.73% ⁽²⁾	
14. Type of Reporting Person (See Instructions): CO	

⁽¹⁾ This number does not include the number of shares of common stock that can be acquired by MFC Merchant Bank S.A. upon conversion of the outstanding principal and interest under the Amended and Restated Credit Facility Agreement dated for reference February 28, 2003 (described in Item 3 of this document), as amended, at a conversion price of \$0.30 per share. The aggregate principal amount of all advances to Mymetics Corporation under the Restated Credit Facility Agreement is limited to Euro 3,700,000. The applicable Euro to US dollar exchange rate shall be the Forex Interbank exchange rate, fixed at 9:00 a.m. Greenwich Mean Time on the day of MFC Merchant Bank S.A.'s conversion notice. On February 15, 2005, the Forex Interbank exchange rate was US\$1.2986 to Euro 1.00. Assuming for illustrative purposes that MFC Merchant Bank S.A. elects to convert all of the Euro 3,529,394.62 in principal and interest outstanding under the credit facility as at January 31, 2005, and that the applicable Forex Interbank exchange rate on the date of MFC Merchant Bank S.A.'s conversion notice remains unchanged, MFC Merchant Bank S.A. may acquire up to an additional 15,277,573 shares of common stock in the capital of Mymetics Corporation. Immediately after such conversion, MFC Merchant Bank S.A. would hold 18.84% of the outstanding common stock of Mymetics Corporation.

⁽²⁾ This number also does not include 500,000 fully-paid and non-assessable shares of common stock that MFC Merchant Bank S.A. is entitled to receive from Mymetics Corporation in consideration of MFC Merchant Bank S.A.'s agreement to extend the maturity date under the Amended and Restated Credit Facility Agreement. It is anticipated that these shares will be issued to MFC Merchant Bank S.A. within seven business days after the date hereof.

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⁽³⁾ Based on 68,447,864 issued and outstanding common shares in the capital of Mymetics Corporation as at January 31, 2005.

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CUSIP No. 693286 10 6

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). SUTTON PARK INTERNATIONAL LIMITED
2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) [X] (b) []
3. SEC Use Only

4. Source of Funds (See Instructions): WC	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): []	
6. Citizenship or Place of Organization: Barbados	
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power 344,065
	8. Shared Voting Power 0
	9. Sole Dispositive Power 344,065
	10. Shared Dispositive Power 0
11. Aggregate Amount Beneficially Owned by Each Reporting Person 344,065	
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []	
13. Percent of Class Represented by Amount in Row (11) 0.50% ⁽¹⁾	
14. Type of Reporting Person (See Instructions): CO	

⁽¹⁾ Based on 68,447,864 issued and outstanding common shares in the capital of Mymetics Corporation as at January 31, 2005.

CUSIP No. 693286 10 6

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). MED NET INTERNATIONAL LTD.	
2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) [X] (b) []	
3. SEC Use Only	
4. Source of Funds (See Instructions): WC	
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): []	
6. Citizenship or Place of Organization: Bermuda	
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power 371,725
	8. Shared Voting Power 0
	9. Sole Dispositive Power 371,725
	10. Shared Dispositive Power 0
11. Aggregate Amount Beneficially Owned by Each Reporting Person 371,725	

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []

13. Percent of Class Represented by Amount in Row (11) 0.54% ⁽¹⁾

14. Type of Reporting Person (See Instructions): CO

⁽¹⁾ Based on 68,447,864 issued and outstanding common shares in the capital of Mymetics Corporation as at January 31, 2005.

This Schedule 13D/A Amendment No. 12 (the "Amendment No. 12") amends the Schedule 13D/A of MFC Bancorp Ltd. ("MFC") dated August 13, 2002 and the Schedule 13D/A of MFC Merchant Bank S.A. ("Merchant Bank") dated August 13, 2002, and is filed to report a change in the beneficial ownership of securities of Mymetics Corporation ("Mymetics"). This Amendment No. 12 is also being filed to report the addition of Sutton Park International Limited ("Sutton Park") and Med Net International Inc. ("Med Net") as reporting persons.

Item 1. Security And Issuer

This Statement relates to shares of common stock, \$0.01 par value each of Mymetics, a Delaware corporation, having its principal executive offices at 14, Rue de la Colombiere CH-1260 Nyon, Switzerland.

Item 2. Identity And Background

This statement is filed on behalf of MFC, Merchant Bank, Sutton Park and Med Net.

MFC operates in the financial services business and has an address at 8th Floor, Dina House, Ruttonjee Centre, 11 Duddell Street, Central, Hong Kong SAR, China.

Merchant Bank and Sutton Park are direct, wholly-owned subsidiaries of MFC, and they also operate in the financial services business. Merchant Bank has an address at Kasernenstrasse 1, 9100 Herisau AR, Switzerland, and Sutton Park has an address at Palm Court, 28 Pine Road, Belleville, St. Michael, Barbados.

Med Net is primarily engaged in the establishment and operation of eyecare centers in China, and is a distributor of specialized medical products including advanced ophthalmic and laser-based equipment. It has an address at Grosvenor House, 33 Church Street, Hamilton, Bermuda. MFC holds 2,160,910 common shares in the capital of Med Net, representing approximately 62% of the issued and outstanding shares of that company.

During the last five years, none of MFC, Merchant Bank, Sutton Park or Med Net, or, to their knowledge, any of their respective officers or directors, have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

During the last five years, none of MFC, Merchant Bank, Sutton Park or Med Net, or, to their knowledge, any of their respective officers or directors, have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding were or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

MFC is organized under the laws of the British Columbia, Merchant Bank is organized under the laws of Switzerland, Sutton Park is organized under the laws of Barbados, and Med Net is organized under the laws of Bermuda.

For information with respect to each executive officer and director of MFC, Merchant Bank, Sutton Park and Med Net see Appendix A attached hereto which is specifically incorporated herein by reference in its entirety. MFC, Merchant Bank, Sutton Park, and Med Net have executed a joint filing agreement consenting to the joint filing of this Amendment No. 12. Such agreement is filed as Exhibit 1 to this Amendment No. 12 and is incorporated herein by

reference.

Item 3. Source and Amount of Funds or Other Consideration

Each of MFC, Merchant Bank, Sutton Park and Med Net has purchased its existing shares of common stock in the capital of Mymetics in private transactions or through open market transactions using its own working capital. Merchant Bank has also received some fully-paid and non-assessable shares of common stock in the capital of Mymetics in payment and satisfaction of certain commitment and other fees in connection with the Amended and Restated Credit Facility Agreement referred to below.

Merchant Bank, Mymetics and MFC are parties to an Amended and Restated Credit Facility Agreement dated for reference February 28, 2003, pursuant to which Merchant Bank had agreed to make available to Mymetics until August 31, 2003 a non-revolving term facility in the principal amount of up to Euro 2,800,000, with MFC acting as guarantor of Mymetic's obligation with respect to repayment of that portion of the principal amount of in excess of Euro 2,000,000 and all interest thereon. The parties subsequently entered into amendment agreements dated for reference July 9, 2003, July 30, 2003 and December 31, 2004, providing for: (a) an increase in the aggregate principal amount of all advances under the Restated Credit Facility Agreement to not more than Euro 3,700,000; and (b) repayment of the credit facility in fixed payments on various dates between March 31, 2005 and December 31, 2005. Accordingly, MFC's guarantee covers up to Euro 1,700,000 of principal and interest thereon.

Effective February 16, 2005, the parties entered into a fourth amendment agreement pursuant to which: (a) Mymetics agreed to repay Euro 200,000 on June 30, 2005, Euro 300,000 on December 31, 2005, Euro 400,000 on June 30, 2006, and the balance of all amounts outstanding under the credit facility on December 31, 2006 (each such date, a "Repayment Date"); and (b) Merchant Bank was granted the right to convert all or part of the outstanding amounts under the credit facility into common shares of Mymetics (with a par value of US\$0.01 per share) at a conversion price of US\$0.30 per share. Merchant Bank may exercise its conversion right at any time until three banking days before any Repayment Date and, in the event that Mymetics exercises its right to prepay the loan by providing ten banking days' notice, upon providing a conversion notice three banking days before the end of such prepayment notice period. The applicable Euro to US dollar exchange rate shall be the Forex Interbank exchange rate, fixed at 9:00 a.m. Greenwich Mean Time ("GMT") on the day of Merchant Bank's conversion notice.

As at January 31, 2005, Merchant Bank has advanced Euro 2,998,165.19 in principal under the credit facility from its working capital. Accrued interest under the credit facility as at January 31, 2005 is Euro 531,229.43.

Item 4. Purpose of Transaction

Each of MFC, Merchant Bank, Sutton Park and Med Net has purchased its existing shares in the capital of Mymetics for investment purposes.

If Merchant Bank elects to exercise its conversion right under the credit facility, any resulting acquisition of the underlying shares of common stock in the capital of Mymetics will be effected in a private transaction for investment purposes.

Item 5. Interest in Securities of the Issuer

MFC has the sole power to direct the voting of, and accordingly has beneficial ownership of 1,705,250 shares of common stock in the capital of Mymetics registered in its name, 500,000 shares registered in the name of Merchant Bank (a wholly-owned subsidiary of MFC), 344,065 shares registered in the name of Sutton Park (a wholly-owned subsidiary of MFC), and 371,725 shares registered in the name of Med Net (a majority-owned subsidiary of MFC).

Such shares represent in aggregate approximately 4.27% of the issued and outstanding shares of common stock in the

capital of Mymetics, but do not include: (a) 500,000 fully-paid and non-assessable shares issuable to Merchant Bank in consideration of its agreement to extend the maturity date under the credit facility; and (b) any shares issuable to Merchant Bank upon exercise of its conversion rights under the credit facility.

At 9:00 a.m. GMT on February 15, 2005, the Forex Interbank exchange rate was fixed at US\$1.2986 to Euro 1.00. Assuming for illustrative purposes that Merchant Bank elects to convert all of the Euro 3,529,394.62 in principal and interest outstanding under the credit facility as at January 31, 2005, and that the applicable Forex Interbank exchange rate on the date of Merchant Bank's conversion notice remains unchanged, Merchant Bank may acquire up to an additional 15,277,573 shares of common stock in the capital of Mymetics (Euro 3,529,394.62 x 1.2986 = US\$4,583,271.85 ÷ US\$0.30 per share = 15,277,573 shares).

The number of additional shares issuable upon exercise of Merchant Bank's conversion right is subject to change as Merchant Bank may be required to advance additional funds under the credit facility (up to the Euro 3,700,000 maximum), the outstanding principal will continue to accrue interest, and the applicable Euro to US dollar exchange rate will be fixed on the day of Merchant Bank's conversion notice.

To the knowledge of MFC, Merchant Bank, Sutton Park and Med Net, none of their respective directors or executive officers have any power to vote or dispose of any shares of Mymetics, nor did they, MFC Merchant Bank, Sutton Park or Med Net effect any transactions in such shares during the past 60 days, except as disclosed herein.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Except as set forth above or set forth in the exhibits, there are no contracts, arrangements, understandings, or relationships between the reporting persons and any other person with respect to any securities of the Issuer.

Item 7. Material to Be Filed as Exhibits

1. Joint Filing Agreement between MFC Bancorp Ltd., MFC Merchant Bank S.A., Sutton Park International Limited and Med Net International Ltd.**
2. Amended and Restated Credit Facility Agreement among MFC Merchant Bank S.A., Mymetics Corporation and MFC Bancorp Ltd. dated for reference February 28, 2003 (1)
3. Third Amendment to the Amended and Restated Credit Facility Agreement, dated for reference December 31, 2004**
4. Fourth Amendment to the Amended and Restated Credit Facility Agreement, dated for reference February 16, 2005**

Notes

** Filed Herewith

(1) Incorporated by reference from Mymetics Corporation's report on Form 10-K for the fiscal year ended December 31, 2002, filed with the Securities and Exchange Commission on March 27, 2003.

Signature

After reasonable inquiry and to the best of the knowledge and belief of each of the undersigned, each of the

undersigned certifies that the information set forth in this statement is true, complete and correct.

February 17, 2005

Date

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MFC BANCORP LTD.

/s/ Michael J. Smith

Signature

Michael J. Smith, President

Name/Title

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MFC MERCHANT BANK S.A.

/s/ Peter Hediger /s/ M. Hättenschwiler

Signature

Peter Hediger, General Manager M. Hättenschwiler, Vice-President

Name/Title

SUTTON PARK INTERNATIONAL LIMITED.

/s Michael J. Smith

Signature

Michael J. Smith, President

Name/Title

MED NET INTERNATIONAL LTD.

/s/ Michael J. Smith

Signature

Michael J. Smith, President

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001)

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INDEX OF EXHIBITS

Exhibit No. Description

1. Joint Filing Agreement between MFC Bancorp Ltd., MFC Merchant Bank S.A., Sutton Park International Limited and Med Net International Ltd.**
2. Amended and Restated Credit Facility Agreement among MFC Merchant Bank S.A., Mymetics Corporation and MFC Bancorp Ltd. dated for reference February 28, 2003 (1)
3. Third Amendment to the Amended and Restated Credit Facility Agreement, dated for reference December 31, 2004**
4. Fourth Amendment to the Amended and Restated Credit Facility Agreement, dated for reference February 16, 2005**

Notes

** Filed Herewith

(1) Incorporated by reference from Mymetics Corporation's report on Form 10-K for the fiscal year ended December 31, 2002, filed with the Securities and Exchange Commission on March 27, 2003.

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EXHIBIT 1

JOINT FILING AGREEMENT

The undersigned agree that the foregoing Statement of Schedule 13D is being filed with the Securities and Exchange Commission on behalf of each of the undersigned pursuant to §240.13d-1(k).

February 17, 2005
Date

MFC BANCORP LTD.

/s/ Michael J. Smith

Signature

Michael J. Smith, President

Name/Title

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MFC MERCHANT BANK S.A.

/s/ Peter Hediger /s/ M. Hättenschwiler

Signature

Peter Hediger, General Manager M. Hättenschwiler, Vice-President

Name/Title

SUTTON PARK INTERNATIONAL LIMITED.

/s/ Michael J. Smith

Signature

Michael J. Smith, President

Name/Title

MED NET INTERNATIONAL LTD.

/s/ Michael J. Smith

Signature

Michael J. Smith, President

Name/Title

APPENDIX A

DIRECTORS AND EXECUTIVE OFFICERS

The following tables sets forth the information required by Instruction C to Schedule 13D with respect to MFC Bancorp Ltd., MFC Merchant Bank SA., Sutton Park International Limited and Med Net International Ltd. During the last five years, none of the persons listed in the following tables has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and none of the persons listed in the following table was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

MFC Bancorp Ltd.

Name/Position	Address	Principal Occupation, Principal Business and Address ⁽¹⁾	Citizenship
Michael J. Smith	MFC Bancorp Ltd.	President, CEO and Secretary of	British

President, Chief Executive Officer, Secretary and Director	8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	
Silke Brossmann Director	MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	Independent Consultant founder of All in One Management Messeresidenz 2 Nieder-Roeder-Strasse 24 D-63322 Roedermark	German
Stefan Feuerstein Vice President and Director	MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	Managing Director of MFC Capital Partners AG Charlottenstrasse 59, D - 10117 Berlin, Germany	German
Kelvin Yao Director	MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	Professor and Chief of the Eye Center and Institute of Ophthalmology Zhejiang University Zhejiang, China	Chinese
Shuming Zhao Director	MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	Professor and Dean of the School of Business Nanjing University 22 Hankou Road Nanjing, 210093, China	Chinese
John Musacchio Vice President	MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	Vice President of MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	American

⁽¹⁾ Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.

MFC Merchant Bank SA

Name/Position	Address	Principal Occupation, Principal Business and Address ⁽¹⁾	Citizenship
Michael J. Smith Chairman of the Board	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	President, Chief Executive Officer and Secretary of MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	British
Hans Rudolf Steiner Vice Chairman	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	International Commercial Arbitrator Münstergasse 2 Postfach 2842 CH-8022 Zürich	Swiss
Max Huber Director	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	Independent Financial Advisor Malztrasse 40 CH-8400 Winterthur	Swiss
Erich Kaiser Director	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	Independent Financial Consultant Ch. Du Creux-de-Corsy 107 CH-1093 La Conversion	Swiss
Peter Hediger General Manager	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	General Manager MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	Swiss
Kilian Carrarini Head Investment Banker	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	Head Investment Banker MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau	Swiss/Italian
Michael Hättenschwiler	MFC Merchant Bank SA	Vice President	Swiss

Vice President	Kasernenstrasse 1 CH-9100 Herisau	MFC Merchant Bank SA Kasernenstrasse 1 CH-9100 Herisau
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⁽¹⁾ Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.

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Sutton Park International Limited

Name/Position	Address	Principal Occupation, Principal Business and Address ⁽¹⁾	Citizenship
Michael J. Smith President, Secretary and Director	Palm Court 28 Pine Road Belleville St. Michael Barbados	President, CEO and Secretary of MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	British
David Csumrik Director	Palm Court 28 Pine Road Belleville St. Michael Barbados	Managing Director of Longview Associates (Barbados) Ltd. Palm Court 28 Pine Road Belleville St. Michael Barbados	Canadian

⁽¹⁾ Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.

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Med Net International Ltd.

Name/Position	Address	Principal Occupation, Principal Business and Address ⁽¹⁾	Citizenship
Michael J. Smith President and Director	Med Net International Ltd. Grosvenor House 33 Church Street Hamilton, Bermuda	President, Chief Executive Officer and Secretary of MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	British
James M. Carter Secretary and Director	Med Net International Ltd. Grosvenor House 33 Church Street Hamilton, Bermuda	Vice-President of MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	Canadian
Peter Dickson Director	Med Net International Ltd. Grosvenor House 33 Church Street Hamilton, Bermuda	Managing Director of Guardian Management Company Limited Grosvenor House 33 Church Street Hamilton, Bermuda	British
Mark Steinley Director	Med Net International Ltd. Grosvenor House 33 Church Street Hamilton, Bermuda	Vice President of MFC Bancorp Ltd. 8th Floor, Dina House, Ruttonjee Centre 11 Duddell Street Hong Kong SAR, China	American
Nowroz Jal Cama Director	Med Net International Ltd. Grosvenor House 33 Church Street Hamilton, Bermuda	Director of Spur Career Solutions Private Limited 305-307 City Point Dhone Patil Road Pune, India	Indian

(1) Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted.

**THIRD AMENDMENT AGREEMENT
TO CREDIT FACILITY AGREEMENT**

THIS THIRD AMENDMENT AGREEMENT is dated for reference the 31st of December 2004,

AMONG:

MFC MERCHANT BANK S.A., a bank organized under the laws of Switzerland (hereinafter, the "Lender")

AND:

MYMETICS CORPORATION, a corporation organized under the laws of the State of Delaware (hereinafter, the "Borrower")

AND:

MFC BANCORP LTD., a corporation organized under the laws of the Yukon Territory (hereinafter, the "Guarantor")

WHEREAS:

- A. The Lender agreed to make the Credit Facility available to the Borrower pursuant to and in accordance with the terms of an amended and restated credit facility agreement dated for reference the 28th day of February, 2003 among the Lender, the Borrower and the Guarantor (the "**February 28, 2003 Agreement**"));
- B. The Lender, the Borrower and the Guarantor agreed to amend the February 28, 2003 Agreement pursuant to and in accordance with the terms of an amendment agreement dated for reference July 9, 2003, to provide for: (i) the extension of the Maturity Date of the Credit Facility to December 15, 2003; and (ii) an increase in the principal amount of the Credit Facility; and
- C. The Lender, the Borrower and the Guarantor agreed to amend the February 28, 2003 Agreement pursuant to and in accordance with the terms of an amendment agreement dated for reference July 30, 2003, to provide for: (i) an increase in the principal amount of the Credit Facility; and (ii) conversion of the Credit Facility from a term credit facility maturing on December 15, 2003 to a demand credit facility; and
- D. The Lender, the Borrower and the Guarantor have agreed to further amend the February 28, 2003 Agreement to: (i) provide for an increase in the principal amount of the Credit Facility; and (ii) convert the Credit Facility from a demand credit facility to a credit facility maturing December 31st, 2005, all on the terms and conditions set out herein (the February 28, 2003 Agreement, as amended by the July 9, 2003 and July 30, 2003 amendment agreement and hereby, is referred to as the "**Credit Agreement**") ,

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NOW THEREFORE THIS AGREEMENT WITNESSETH THAT, in consideration of the premises and the covenants contained herein the parties hereto agree as follows:

1. **Defined Terms.** Terms used as defined terms herein and not otherwise defined have the meanings given to them in the Credit Agreement.
2. **Credit Facility maturing December 31st, 2005 and Increase of Principal Amount.**
 - (a) Section 2.1 of the Credit Agreement is deleted in its entirety and replaced with the following:

“ **Section 2.1. Credit Facility.** The Lender shall make available to the Borrower, in accordance with, and subject to the terms and conditions of, this Agreement, a credit facility in the principal amount of up to Euro 3,700,000 (the "**Credit Facility**")) and made available to the Borrower by way of Advances in accordance with Section 2.2 hereof.”
 - (b) Section 2.2 of the Credit Agreement is amended by replacing the reference in the second line thereof to "Maturity Date" with "Payment Date (as defined below)".
3. **Payments.** Section 3.1 of the Credit Agreement is deleted in its entirety and replaced with the following:

“ **Section 3.1. Payments.** 1st, repayment shall be on March 31st, 2005, the borrower shall repay Euro 200'000.—Should the progress of the Registration statement be delayed, the repayment can be postponed to the 2nd Repayment date. 2nd, repayment of Euro 300'000.—shall be on June 30th, 2005. 3rd repayment of Euro 400'000.—shall be on September 30th, 2005. Final repayment of the remaining open balance shall occur on December 31st, 2005 (the “Payment Date”). On the Payment Date, the Borrower shall pay to the Lender all amounts outstanding under the Credit Facility, including all principal, Interest and other Obligations accruing due thereunder.

4. **Continued Perfection and Further Security.** The Borrower and the Guarantor covenant and agree to take such actions and execute and deliver to the Lender such further agreements, conveyances, deeds and other documents and instruments as the Lender shall reasonably request for the purpose of establishing, perfecting, preserving and protecting the Security and any additional security given to the Lender to secure the obligations of the Borrower and the Guarantor under the Credit Agreement, including, without limitation, the additional security and amended Security Documents contemplated by Section 4.1 of the Credit Agreement, in each case forthwith upon request therefor by the Lender and in form and substance reasonably satisfactory to the Lender.

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5. **Conditions Precedent to Amendment.** The Lender shall have no obligation to amend the Credit Agreement by this Agreement unless the Lender has received:

- (a) this Agreement duly executed by the Borrower and the Guarantor; and
- (b) a copy of the authorizing resolutions of the board of directors of each of the Borrower and the Guarantor, authorizing the execution and delivery of this Agreement, together with any replacements, confirmations, amendments, supplements, extensions or renewals to or of the Security as may be required by the Lender, all in form and content satisfactory to the Lender and its counsel.

6. **Full Force and Effect.** All of the other provisions of the Credit Agreement shall continue in full force and effect and shall not be modified hereby.

7. **Governing Law.** This Agreement shall be construed, performed and enforced in accordance with, and governed by, the internal laws of Switzerland, without giving effect to the principles of conflict of law thereof.

8. **Consent to Jurisdiction.** (1) Each of the parties hereto hereby irrevocably attorns to the non-exclusive jurisdiction of the Courts of Herisau (Switzerland) in any action or proceeding arising to this Agreement and, in modification of its Section 9.8., the Credit Agreement. The Borrower agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by Law.

(2) Nothing in this Section 9 shall affect the right of the Lender to serve legal process in any other manner permitted by Law or affect the right of the Lender to bring any action or proceeding against the Borrower or its property in the courts of other jurisdictions.

9. **English Version.** The parties hereby represent, warrant, acknowledge and agree that: (i) they have agreed that this Agreement be drawn up in the English language; and (ii) the English version of this Agreement shall govern for all purposes.

10. **Severability.** If one or more provisions of this Agreement is or becomes invalid or unenforceable in whole or in part in any jurisdiction, the validity of the remaining provisions of this Agreement shall not be affected. The parties hereto undertake to replace any such invalid provision without delay with a valid provision which as nearly as possible duplicates the economic intent of the invalid provision.

11. **Successors and Assigns.** This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors, heirs, executors, administrators, legal representatives and assigns.

12. **Counterparts.** This Agreement may be executed in counterparts, each of which will be an original and all of which will constitute the same document.

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13. **Facsimile.** The parties hereto agree that this Agreement may be transmitted by facsimile or such similar device and that the reproduction of signatures by facsimile or such similar device will be treated as binding as if originals and each party hereto undertakes to provide each and every other party hereto with a copy of this Agreement bearing original signatures forthwith upon demand.

THE LENDER:

MFC MERCHANT BANK S.A.

Per: /s/ Peter Hediger
Authorized Signatory

Per: /s/ M. Hattenschwiler
Authorized Signatory

THE BORROWER:

MYMETICS CORPORATION

Per: /s/ signed
Authorized Signatory

Per: /s/ signed
Authorized Signatory

THE GUARANTOR:

MFC BANCORP LTD.

Per: /s/ Michael Smith
Authorized Signatory

Per: /s/ signed
Authorized Signatory

THIS AGREEMENT RELATES TO AN OFFERING OF SECURITIES IN AN OFFSHORE TRANSACTION TO PERSONS WHO ARE NOT U.S. PERSONS (AS DEFINED HEREIN) PURSUANT TO REGULATION S ("REGULATION S") UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "1933 ACT").

NONE OF THE SECURITIES TO WHICH THIS AGREEMENT RELATES HAVE BEEN REGISTERED UNDER THE 1933 ACT, OR ANY U.S. STATE SECURITIES LAWS, AND, UNLESS SO REGISTERED, NONE MAY BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO U.S. PERSONS (AS DEFINED HEREIN) EXCEPT IN ACCORDANCE WITH THE PROVISIONS OF REGULATION S UNDER THE 1933 ACT, PURSUANT TO AN EFFECTIVE REGISTRATION STATEMENT UNDER THE 1933 ACT, OR PURSUANT TO AN AVAILABLE EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE 1933 ACT AND IN EACH CASE ONLY IN ACCORDANCE WITH APPLICABLE STATE SECURITIES LAWS.

**FOURTH AMENDMENT AGREEMENT
TO CREDIT FACILITY AGREEMENT**

THIS FOURTH AMENDMENT AGREEMENT is dated for reference the 16th day of February, 2005,

AMONG:

MFC MERCHANT BANK S.A., a bank organized under the laws of Switzerland (hereinafter, the "**Lender**")

AND:

MYMETICS CORPORATION, a corporation organized under the laws of the State of Delaware (hereinafter, the "**Borrower**")

AND:

MFC BANCORP LTD., a corporation continued under the laws of the Province of British Columbia (hereinafter, the "**Guarantor**")

WHEREAS:

A. The Lender agreed to make the Credit Facility available to the Borrower pursuant to and in accordance with the terms of an amended and restated credit facility agreement dated for reference the 28th day of February, 2003 among the Lender, the Borrower and the Guarantor (the "**February 28, 2003 Agreement**");

B. The Lender, the Borrower and the Guarantor agreed to amend the February 28, 2003 Agreement pursuant to and in accordance with the terms of an amendment agreement dated for reference July 9, 2003, to provide for: (i) the extension of the Maturity Date of the Credit Facility to December 15, 2003; and (ii) an increase in the principal amount of the Credit Facility; and

C. The Lender, the Borrower and the Guarantor agreed to amend the February 28, 2003 Agreement pursuant to and in accordance with the terms of an amendment agreement dated for reference July 30, 2003, to provide for: (i) an increase in the principal amount of the Credit Facility; and (ii) conversion of the Credit Facility from a term credit facility maturing on December 15, 2003 to a demand credit facility; and

D. The Lender, the Borrower and the Guarantor agreed to amend the February 28, 2003 Agreement pursuant to and in accordance with the terms of an amendment agreement dated for reference December 31, 2004, to provide for: (i) an increase in the principal amount of the Credit Facility; and (ii) conversion of the Credit Facility from a demand credit facility to a credit facility maturing on March 31, 2005 regarding Euro 200'000, on June 30, 2005 regarding Euro 300'000, on September 30, 2005 regarding Euro 400'000 and on December 31, 2005, regarding the remaining balance; and

E. The Lender, the Borrower and the Guarantor have agreed to further amend the February 28, 2003 Agreement to provide for: (i) the extension of the Maturity Date of the Credit Facility to December 31, 2006; and (ii) the possibility to convert all or part of the Credit Facility into common shares of the Borrower, all on the terms and conditions set out herein (the February 28, 2003 Agreement, as amended by the July 9, 2003, the July 30, 2003 and the December 31, 2004 amendment agreement and hereby, is referred to as the "**Credit Agreement**"),

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT, in consideration of the premises and the covenants contained herein

the parties hereto agree as follows:

1. **Defined Terms.** Terms used as defined terms herein and not otherwise defined have the meanings given to them in the Credit Agreement.
2. **Extension of Maturity and Repayment of the Credit Facility.**

(a) Section 3.1 of the Credit Agreement is deleted in its entirety and replaced with the following:

“ **Section 3.1. Payments.** 1st repayment shall be on June 30, 2005, the borrower shall repay Euro 200'000.—. 2nd repayment of Euro 300'000.—shall be on December 31, 2005. 3rd repayment of Euro 400'000.—shall be on June 30, 2006. Final repayment of the remaining open balance shall occur on December 31, 2006 (the “ **Payment Date** ”). On the Payment Date, the Borrower shall pay to the Lender all amounts outstanding under the Credit Facility, including all principal, Interest and other Obligations accruing due there under.”

(b) New Sections 3.1 (a), 3.1 (b) and 3.1 (c) shall be added to the Credit Agreement with the following:

“ **Section 3.1.(a) Conversion.** The Lender shall have the right to convert all or part of the outstanding amounts under the Credit Facility into common shares of the Borrower (with a par value of USD 0.01) at a conversion price of USD 0.30

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per common share. The rights of the Lender may be exercised at any time until three banking days before any repayment date in accordance with Section 3.1 of the Credit Agreement and/or the Payment Date and, in case of prepayment of the loan in accordance with section 3.4 of the Credit Agreement, three banking days before the end of the ten banking days notice period communicated by the Borrower to the Lender in case of prepayment. The applicable exchange rate Euro / USD shall be the Forex Interbank exchange rate, fixed at 9 a.m. GMT on the day of the request of conversion issued by the Lender.”

“ **Section 3.1.(b) Mechanics of Conversion** . If the Lender wishes to exercise his right to convert part or all of the outstanding amounts under the Credit Facility into common shares of the Borrower he shall give notice to the Borrower in writing, specifying the amount of the outstanding Credit Facility he wishes to convert and the applicable exchange rate (the “ **Conversion Notice** ”). The Borrower shall issue and deliver to the Lender the number of common shares corresponding to converted amount of the Credit Facility within 10 days from the date of the Conversion Notice, free and clear of any liens, encumbrances, or other rights of third parties. Upon delivery of the common shares the amount of the Credit Facility corresponding to the conversion shall be deemed settled with effect as per the date of the Conversion Notice.”

“ **Section 3.1. (c) Reservation of Stock** . The Borrower shall at all times reserve and keep available out of his authorized but un-issued shares of common stock, solely for the purpose of effecting the conversion as described in Sections 3.1.(a) and 3.1.(b) of the Credit Agreement, such number of common shares issuable to the Lender in case of exercise of the right of conversion in full. The Borrower covenants and agrees to take such actions and execute and deliver to the Lender such further agreements, conveyances, deeds and other documents and instruments as the Lender shall reasonably request for the purpose of establishing, perfecting, preserving and protecting the right of conversion given to the Lender and the obligations of the Borrower under the Credit Agreement, in each case forthwith upon request therefor by the Lender and in form and substance reasonably satisfactory to the Lender.”

3. **Continued Perfection and Further Security.** The Borrower and the Guarantor covenant and agree to take such actions and execute and deliver to the Lender such further agreements, conveyances, deeds and other documents and instruments as the Lender shall reasonably request for the purpose of establishing, perfecting, preserving and protecting the Security and any additional security given to the Lender to secure the obligations of the Borrower and the Guarantor under the Credit Agreement, including, without limitation, the additional security and amended Security Documents contemplated by Section 4.1 of the Credit Agreement, in each case forthwith upon request therefor by the Lender and in form and substance reasonably satisfactory to the Lender.

4. **Representations and Warranties of the Lender.** The Lender represents and warrants to the Borrower (which representations and warranties shall survive the closing of the transactions contemplated in this Agreement), with the intent that the Borrower will rely thereon in entering into this Agreement, that the Lender:

- (a) is not a U.S. Person (as such term is defined in Regulation S of the 1933 Act) and will not be acquiring any common shares of the Borrower for the account or benefit of, directly or indirectly, any U.S. Person;

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- (b) is outside the United States when receiving and executing this Agreement; and

- (c) will be acquiring the common shares of the Borrower for investment only and not with a view to resale or distribution and, in particular, the Lender has no intention to distribute either directly or indirectly any of the common shares of the Borrower in the United States or to U.S. Persons, except in compliance with the registration provisions of the 1933 Act or an exemption therefrom.

5. **Acknowledgements of the Lender.** The Lender acknowledges and agrees that:

- (a) the common shares of the Borrower have not been registered under the 1933 Act, or under any state securities or “blue sky” laws of any state of the United States, and, unless so registered, may not be offered or sold in the United States or, directly or indirectly, to U.S. Persons, except in accordance with the provisions of Regulation S, pursuant to an effective registration statement under the 1933 Act, or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the 1933 Act and in each case only in accordance with any applicable securities laws;
- (b) offers and sales of any of the common shares of the Borrower, prior to the expiration of a period of one year after the date of issuance of such common shares of the Borrower (the “**Distribution Compliance Period**”), shall only be made in compliance with the safe harbor provisions set forth in Regulation S, pursuant to the registration provisions of the 1933 Act or an exemption therefrom, and that all offers and sales after the Distribution Compliance Period shall be made only in compliance with the registration provisions of the 1933 Act or an exemption therefrom and in each case only in accordance with all applicable securities laws;
- (c) the Lender shall not to engage in any hedging transactions involving the common shares of the Borrower, prior to the end of the Distribution Compliance Period unless such transactions are in compliance with the provisions of the 1933 Act;
- (d) the Lender has not acquired the conversion right entitling it to acquire common shares of the Borrower as a result of, and will not itself engage in, any “directed selling efforts” (as defined in Regulation S) in the United States in respect of any of the common shares of the Borrower which would include any activities undertaken for the purpose of, or that could reasonably be expected to have the effect of, conditioning the market in the United States for the resale of any of the common shares of the Borrower, provided, however, that the Lender may sell or otherwise dispose of any of the common shares of the Borrower pursuant to registration of any of the common shares of the Borrower pursuant to the 1933 Act and any applicable state securities laws or under an exemption from such registration requirements and as otherwise provided herein; and
- (e) a legend may be placed on the certificates representing the common shares of the Borrower to the effect that the Shares represented by such certificates are subject to a Distribution Compliance Period and may not be traded until the expiry of such except as permitted by applicable securities legislation. The Purchaser hereby acknowledges and agrees to the Company making a notation on its records or giving instructions to the registrar and transfer agent of the Company in order to implement the restrictions on transfer set forth and described in this Agreement.

6. **Representations of the Borrower.** The Borrower represents and warrants that it has full power and authority to issue the shares of common stock issuable for the purpose of the conversion pursuant to Sections 3.1.(a), 3.1.(b) and 3.1.(c) of the Credit Agreement and that the undertakings relating to the conversion are legal, valid and binding obligations of the Borrower.

7. **Conditions Precedent to Amendment.** The Lender shall have no obligation to amend the Credit Agreement by this Agreement unless the Lender has received:

- (a) this Agreement duly executed by the Borrower and the Guarantor; and
- (b) a copy of the authorizing resolutions of the board of directors of the Borrower, authorizing the execution and delivery of this Agreement, together with any replacements, confirmations, amendments, supplements, extensions or renewals to or of the Security as may be required by the Lender, all in form and content satisfactory to the Lender and its counsel.

8. **Governing Law.** This Agreement shall be construed, performed and enforced in accordance with, and governed by, the internal laws of Switzerland, without giving effect to the principles of conflict of law thereof.

9. **Consent to Jurisdiction.** (1) Each of the parties hereto hereby irrevocably attorns to the exclusive jurisdiction of the Courts of Herisau (Switzerland) in any action or proceeding arising to this Agreement, in modification of its Section 9.8., the February 28, 2003 Agreement and the Credit Agreement. The Borrower agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by Law.

(2) Nothing in this Section 9(1) shall affect the right of the Lender to serve legal process in any other manner permitted by Law or affect the right of the Lender to bring any action or proceeding against the Borrower or its property in the courts of other jurisdictions.

10. **English Version.** The parties hereby represent, warrant, acknowledge and agree that: (i) they have agreed that this Agreement be drawn up in the English language; and (ii) the English version of this Agreement shall govern for all purposes.

11. **Severability.** If one or more provisions of this Agreement is or becomes invalid or unenforceable in whole or in part in any jurisdiction, the validity of the remaining provisions of this Agreement shall not be affected. The parties hereto undertake to replace any such invalid provision without delay with a valid provision which as nearly as possible duplicates the economic intent of the invalid provision.

12. **Successors and Assigns.** This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors, heirs, executors, administrators, legal representatives and assigns.

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13. **Full Force and Effect.** All of the other provisions of the Credit Agreement shall continue in full force and effect and shall not be modified hereby.

14. **Counterparts.** This Agreement may be executed in counterparts, each of which will be an original and all of which will constitute the same document.

15. **Facsimile.** The parties hereto agree that this Agreement may be transmitted by facsimile or such similar device and that the reproduction of signatures by facsimile or such similar device will be treated as binding as if originals and each party hereto undertakes to provide each and every other party hereto with a copy of this Agreement bearing original signatures forthwith upon demand.

THE LENDER:

MFC MERCHANT BANK S.A.

Per: /s/ Peter Hediger
Authorized Signatory

Per: /s/ M. Hattenschwiler
Authorized Signatory

THE GUARANTOR:

MFC BANCORP LTD.

Per: /s/ Michael Smith
Authorized Signatory

/s/ signed
Authorized Signatory

THE BORROWER

MYMETICS CORPORATION

Per: /s/ signed
Authorized Signatory

Per: /s/ signed
Authorized Signatory