

MFC BANCORP LTD

FORM 6-K (Report of Foreign Issuer)

Filed 12/19/2002 For Period Ending 12/18/2002

Address	FLOOR 21, MILLENIUM TOWER HANDELSKAI 94-96 A-1200 VIENNA,
Telephone	43 1 240 25 300
CIK	0000016859
Industry	Misc. Financial Services
Sector	Financial
Fiscal Year	12/31

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the Month of DECEMBER 2002

MFC BANCORP LTD.

(Exact Name of Registrant as specified in its charter)

FLOOR 21, MILLENNIUM TOWER, HANDELSKAI 94-96, A-1200, VIENNA, AUSTRIA

011 (43) 1 24025 102

(Address and telephone number of Registrant's office)

Indicate by check mark whether the Registrant files or will file annual reports
under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the Registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information
to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No X

If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82- .

DOCUMENTS INCLUDED AS PART OF REPORT

The following exhibits are included in and form a part of this report:

Exhibit No. -----	Document -----
1	News Release
2	News Release
3	Notice of Extension

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant *MFC BANCORP LTD.*

By */s/ Michael J. Smith*

Michael J. Smith
President and Chief Executive Officer

Date *December 18, 2002*

[GRAPHIC OMITED]

NEWS RELEASE

FOR IMMEDIATE RELEASE DECEMBER 18, 2002

Contact:	Allen & Caron Inc. Joseph Allen (investors) (212) 691-8087 joe@allencaron.com -----	Rene Randall (604) 683-8286 rrandall@bmgmt.com -----
	or	
	Kari Rinkeviczic (media) (616) 647-0780 kari@allencaron.com	

**MFC BANCORP LTD. ANNOUNCES EXTENSION OF EXPIRY
TIME OF BID FOR MED NET INTERNATIONAL LTD.**

NEW YORK CITY, (December 18, 2002) - - - MFC Bancorp Ltd. (Nasdaq: MXBIF and Frankfurt Stock Exchange: MFC GR) today announced that 1,339,167 common shares of Med Net International Ltd. ("Med Net") have been tendered to MFC's offer dated November 7, 2002 to purchase all of the issued and outstanding common shares of Med Net (the "Offer"). As a result, MFC has taken up and owns an aggregate of approximately 1,656,703 Med Net common shares, representing approximately 47.8% of the issued and outstanding Med Net common shares.

MFC has announced that it has extended the expiry time of the Offer for Med Net common shares from 12:00 a.m. (PST) on December 17, 2002 to 4:00 p.m. (EST) on January 17, 2003 in order to allow shareholders of Med Net that have not as yet been able to tender their common shares pursuant to the Offer additional time to do so. Contact information is provided above if you require further information regarding the Offer.

ABOUT MFC BANCORP

MFC Bancorp Ltd. owns companies that operate in the financial services industry, specializing in merchant banking internationally. To obtain further information on the Company, please visit our web site at <http://www.mfcbancorp.com>.

Certain statements included herein are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Management of MFC cautions that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of MFC to differ include, but are not necessarily limited to, the risks and uncertainties discussed in documents filed by MFC with the Securities and Exchange Commission.

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[GRAPHIC OMITED]

NEWS RELEASE

FOR IMMEDIATE RELEASE DECEMBER 18, 2002

Contact:	Allen & Caron Inc. Joseph Allen (investors) (212) 691-8087 joe@allencaron.com -----	Rene Randall (604) 683-8286 rrandall@bmgmt.com -----
	or	
	Kari Rinkeviczic (media) (616) 647-0780 kari@allencaron.com	

NEW YORK CITY, (December 18, 2002) - - - MFC Bancorp Ltd. (Nasdaq: MXBIF and Frankfurt Stock Exchange: MFC GR) today announced that 203,009 common shares of Med Net International Ltd. ("Med Net") have been tendered to MFC's offer dated November 7, 2002 to purchase all of the issued and outstanding common shares of Med Net (the "Offer"). As a result, MFC has taken up and owns an aggregate of approximately 520,545 Med Net common shares, representing approximately 15.0 % of the issued and outstanding Med Net common shares. The previously announced number of common shares of Med Net tendered to the Offer included shares that were inadvertently deposited with the Depositary.

MFC has announced that it has extended the expiry time of the Offer for Med Net common shares from 12:00 a.m. (PST) on December 17, 2002 to 4:00 p.m. (EST) on January 17, 2003 in order to allow shareholders of Med Net that have not as yet been able to tender their common shares pursuant to the Offer additional time to do so. Contact information is provided above if you require further information regarding the Offer.

Certain statements included herein are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Management of MFC cautions that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of MFC to differ include, but are not necessarily limited to, the risks and uncertainties discussed in documents filed by MFC with the Securities and Exchange Commission.

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This document is important and requires your immediate attention. It should be read in conjunction with the Offer and Circular dated November 7, 2002 of MFC Bancorp Ltd. If you are in any doubt as to how to deal with it, you should consult your investment dealer, broker, bank manager, lawyer or other professional advisor.

December 17, 2002

NOTICE OF EXTENSION

BY

MFC BANCORP LTD.

OF THE

OFFER TO PURCHASE

ALL OF THE OUTSTANDING COMMON SHARES OF

MED NET INTERNATIONAL LTD.

AT A PRICE OF

\$1.15 PER COMMON SHARE

THE OFFER HAS BEEN EXTENDED AND IS NOW OPEN FOR ACCEPTANCE UNTIL 4:00 P.M. (EST) ON JANUARY 17, 2003 UNLESS WITHDRAWN OR EXTENDED.

MFC Bancorp Ltd. ("MFC" or the "Offeror") hereby gives notice that it has amended its offer dated November 7, 2002 (the "Offer") by extending the expiry time of the Offer from 12:00 Midnight (Vancouver time) on December 17, 2002 to 4:00 p.m. (EST) on January 17, 2003 (the "Expiry Time").

SHAREHOLDERS WHO WISH TO ACCEPT THE OFFER MUST PROPERLY COMPLETE AND DULY EXECUTE THE LETTER OF TRANSMITTAL (PRINTED ON YELLOW PAPER) WHICH ACCOMPANIED THE OFFER, OR A FACSIMILE THEREOF, AND DEPOSIT IT, TOGETHER WITH CERTIFICATES REPRESENTING THEIR COMMON SHARES ("COMMON SHARES") OF MED NET INTERNATIONAL LTD. ("MED NET"), AT THE OFFICE OF CIBC MELLON TRUST COMPANY (THE "DEPOSITORY") SET OUT IN THE LETTER OF TRANSMITTAL IN ACCORDANCE WITH THE INSTRUCTIONS IN THE LETTER OF TRANSMITTAL, SO AS TO ARRIVE THERE NO LATER THAN THE EXPIRY TIME. ALTERNATIVELY, SHAREHOLDERS MAY FOLLOW THE PROCEDURE FOR GUARANTEED DELIVERY SET FORTH UNDER SECTION 2 OF THE OFFER, "MANNER AND TIME OF ACCEPTANCE - PROCEDURES FOR GUARANTEED DELIVERY", BY USING THE NOTICE OF GUARANTEED DELIVERY (PRINTED ON GREEN PAPER) WHICH ACCOMPANIED THE OFFER, OR A FACSIMILE THEREOF.

Shareholders whose Common Shares are registered in the name of an investment dealer, broker, bank, trust company or other nominee should contact such nominee for assistance if they wish to accept the Offer.

Questions and requests for assistance may be directed to, and additional copies of this Notice of Extension, the Offer and accompanying Circular, the Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained by request without charge from, the Depository at the telephone numbers or locations set out on the last page of this Notice of Extension.

THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER NOR A SOLICITATION TO ANY PERSON IN ANY JURISDICTION IN WHICH SUCH AN OFFER OR SOLICITATION IS UNLAWFUL. THE OFFER IS NOT BEING MADE TO, NOR WILL DEPOSITS BE ACCEPTED FROM OR ON BEHALF OF, SHAREHOLDERS IN ANY JURISDICTION IN WHICH THE MAKING OR ACCEPTANCE THEREOF WOULD NOT BE IN COMPLIANCE WITH THE LAWS OF SUCH JURISDICTION. HOWEVER, THE OFFEROR OR ITS AGENTS MAY, IN THE OFFEROR'S SOLE DISCRETION, TAKE SUCH ACTION AS THE OFFEROR MAY DEEM NECESSARY TO EXTEND THE OFFER TO SHAREHOLDERS IN SUCH JURISDICTION.

THE DEPOSITORY FOR THE OFFER IS:

CIBC Mellon Trust Company

which may be contacted at the telephone numbers and locations set out on the back page of this Notice of Extension.

NOTICE TO U.S. HOLDERS OF COMMON SHARES

The Offer is made for the securities of a foreign issuer. The Offer is subject to, and the Offeror is permitted to propose the Offer pursuant to, the disclosure requirements of Canada which are different from those of the United States.

Holders of Common Shares should be aware that the Offeror or its affiliates, directly or indirectly, may bid for or make purchases of securities of Med Net that are the subject of the Offer during the period of the Offer, as permitted by applicable laws or regulations of Canada or its provinces.

Shareholders should be aware that a tender of Common Shares under the Offer may have tax consequences both in the United States and Canada. Such consequences for shareholders who are resident in or citizens of the United States may not be fully described in the Offer. Such shareholders are urged to consult their tax advisors.

In this Notice of Extension, except where otherwise indicated, all references to "dollars" or "\$" are to Canadian dollars.

ENFORCEABILITY OF CERTAIN CIVIL LIABILITIES IN THE UNITED STATES

The Offeror is a company continued under the laws of the Yukon Territory, Canada. The directors, controlling persons and officers of the Offeror are residents of Canada or other jurisdictions outside the United States and a substantial portion of the Offeror's assets are located outside the United States. As a result, it may be difficult for shareholders to effect service within the United States upon the directors, controlling persons and officers of the Offeror, or to realize in the United States upon judgments of courts of the United States predicated upon the civil liability provisions of the United States federal securities laws. There is doubt as to the enforceability in Canada or elsewhere against the Offeror or its directors, controlling persons and officers, who are not residents of the United States, in original actions for enforcement of judgments of United States courts, of liabilities predicated solely upon United States federal securities laws.

NOTICE OF EXTENSION

TO: THE HOLDERS OF COMMON SHARES OF MED NET INTERNATIONAL LTD.

This Notice of Extension amends and supplements the Offer and Circular dated November 7, 2002 of MFC pursuant to which MFC has offered to purchase all of the issued and outstanding Common Shares of Med Net.

Except as otherwise set forth in this Notice of Extension, the terms and conditions set forth in the Offer and Circular dated November 7, 2002 continue to be applicable in all respects and this Notice of Extension should be read in conjunction with the Offer and Circular. In this Notice of Extension, unless the context otherwise requires, terms with initial capital letters and not defined herein shall have the meanings ascribed to them in the Offer and Circular.

RECENT DEVELOPMENTS

On December 17, 2002, the Offeror notified the Depository of its intention to extend the Expiry Time of the Offer to allow holders of Common Shares of Med Net that have not as yet been able to deposit their Common Shares pursuant to the Offer additional time to do so. On that date, an aggregate of 203,009 Common Shares of Med Net were deposited pursuant to the Offer and were taken up by MFC. As a result, MFC currently holds approximately 520,545 Common Shares representing approximately 15.0% of the outstanding Common Shares of Med Net. By notice to the Depository dated December 17, 2002, the Offeror has amended the Offer as set forth herein.

EXTENSION OF THE OFFER

The Offeror has extended the Expiry Time of the Offer from 12:00 Midnight (Vancouver time) on December 17, 2002 to 4:00 p.m. (EST) on January 17, 2003, or to such later date and time as may be fixed by the Offer from time to time pursuant to Section 4 of the Offer, "Extension and Variation of the Offer", unless withdrawn by the Offeror.

PAYMENT FOR DEPOSITED COMMON SHARES

The Offeror will take up and pay for Common Shares validly deposited pursuant to the Offer as provided in Section 6 of the Offer, "Payment for Deposited Common Shares", as amended hereby.

RIGHT OF WITHDRAWAL

Shareholders have the right to withdraw Common Shares deposited pursuant to the Offer as provided in Section 5 of the Offer, "Right of Withdrawal", as amended hereby.

STATUTORY RIGHTS

Securities legislation in certain of the provinces and territories of Canada provides Shareholders with, in addition to any other rights they may have at law, rights of rescission or to damages, or both, if there is a misrepresentation in a circular or notice that is required to be delivered to such Shareholders. However, such rights must be exercised within prescribed time limits. Shareholders should refer to the applicable provisions of the securities legislation of their province or territory for the particulars of those rights or consult with a lawyer.

AMENDMENTS TO OFFERING DOCUMENTS

The Offer and Circular, Letter of Transmittal and Notice of Guaranteed Delivery shall be amended mutatis mutandis to reflect the amendments contemplated by this Notice of Extension.

APPROVAL AND CERTIFICATE

The contents of the Offer and Circular and this Notice of Extension have been approved, and the sending, communication or delivery thereof to the Shareholders of Med Net has been authorized by the board of directors of MFC. The foregoing contain no untrue statements of a material fact and do not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it is made. In addition, the foregoing do not contain any misrepresentations likely to affect the value or market price of the Common Shares subject to the Offer.

DATED: December 17, 2002

(Signed) MICHAEL J. SMITH
President and Chief
Executive Officer

(Signed) ROY ZANATTA
Secretary

On behalf of the Board of Directors

(Signed) DR. STEFAN FEUERSTEIN (Signed) OQ-HYUN CHIN
Director Director

THE DEPOSITARY FOR THE OFFER IS:

CIBC MELLON TRUST COMPANY

By Mail

P.O. Box 1036
Adelaide Street Postal Station
Toronto, Ontario
M5C 2K4

By Hand or Courier

199 Bay Street
Commerce Court West
Securities Level
Toronto, Ontario
M5L 1G9

Tel: (416) 643-5500
Toll Free: 1-800-387-0825
Fax: (416) 643-3148
Email: inquiries@cibcmellon.com

ANY QUESTIONS AND REQUESTS FOR ASSISTANCE MAY BE DIRECTED BY SHAREHOLDERS TO THE DEPOSITARY AT THE TELEPHONE NUMBERS OR LOCATIONS SET FORTH ABOVE OR TO THE OFFEROR, C/O RENE RANDALL, SUITE 1620, 400 BURRARD STREET, VANCOUVER, BRITISH COLUMBIA, CANADA V6C 3A6 (TEL: (604) 683-8286).

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