

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

Equidyne Corporation

(Name of Issuer)

Common Stock, Par Value \$0.10 Per Share

(Title of Class of Securities)

29442R105

(CUSIP Number)

Michael J. Smith
c/o MFC Bancorp Ltd.
Floor 21, Millenium Tower, Handelskai 94-96, A-1200, Vienna, Austria
Telephone (431) 240-25102

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

June 25, 2003

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

CUSIP No. 29442R105

1) Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons
MFC BANCORP LTD.

2) Check the Appropriate Box if a Member of a Group
(a) []
(b) []

3) SEC Use Only

4) Source of Funds 00

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items
2(d) or 2(e)

6) Citizenship or Place of Organization YUKON TERRITORY, CANADA

Number of	(7) Sole Voting Power	1,304,233
Shares Bene-	(8) Shared Voting Power	0
ficially	(9) Sole Dispositive Power	100
Owned by	(10) Shared Dispositive Power	0
Each Reporting		
Person		
With		

11) Aggregate Amount Beneficially Owned by Each Reporting Person
1,304,233

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13) Percent of Class Represented by Amount in Row (11) 8.7%

14) Type of Reporting Person CO

This Amendment No. 1 to Schedule 13D (the "Amendment") relates to shares of common stock, par value \$0.10 per share (the "Shares") of Equidyne Corporation (the "Corporation"). This Amendment is filed on behalf of MFC Bancorp Ltd. ("MFC"). MFC operates in the financial services segment and has an address at Floor 21, Millenium Tower, Handelskai 94-96, A-1200, Vienna, Austria. See Item 6 on page 2 of this Schedule 13D/A for the jurisdiction of organization of MFC. This Amendment modifies the original Schedule 13D filed by MFC on May 2, 2003 (the "Original 13D").

The principal executive offices of the Corporation are located at 11770 Bernardo Plaza Ct., Suite 351, San Diego, California 92128.

ITEM 4. PURPOSE OF TRANSACTION.

Item 4 of the Original 13D is hereby amended by adding the following:

On June 25, 2003, MFC filed a preliminary proxy statement on Schedule 14A with the Securities and Exchange Commission relating to a proxy solicitation it is conducting in order to propose a change in the present board of directors of the Corporation. MFC has proposed an alternate slate of directors to that being proposed by management of the Corporation for election at its upcoming meeting of stockholders currently scheduled to be held on September 9, 2003.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MFC BANCORP LTD.

By: /s/ Roy Zanatta

(Signature)

Roy Zanatta, Secretary
(Name and Title)

July 11, 2003
(Date)