

CATHAY MERCHANT GROUP, INC.

FORM SC 13D/A (Amended Statement of Beneficial Ownership)

Filed 9/19/2003

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Industry	Medical Equipment & Supplies
Sector	Healthcare
Fiscal Year	07/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

Equidyne Corporation

(Name of Issuer)

Common Stock, Par Value \$0.10 Per Share

(Title of Class of Securities)

29442R105

(CUSIP Number)

Michael J. Smith
c/o MFC Bancorp Ltd.
Floor 21, Millenium Tower, Handelskai 94-96, A-1200, Vienna, Austria
Telephone (431) 240-25102

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

September 9, 2003

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box. []

CUSIP No. 29442R105

1) Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons
MFC BANCORP LTD.

2) Check the Appropriate Box if a Member of a Group
(a) []
(b) []

3) SEC Use Only

4) Source of Funds N/A

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items
2(d) or 2(e)

6) Citizenship or Place of Organization YUKON TERRITORY, CANADA

Number of	(7) Sole Voting Power	485,944
Shares Bene-		-----
ficially	(8) Shared Voting Power	0
Owned by		-----
Each Reporting	(9) Sole Dispositive Power	485,944
Person		-----
With	(10) Shared Dispositive Power	0

11) Aggregate Amount Beneficially Owned by Each Reporting Person 485,944

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13) Percent of Class Represented by Amount in Row (11) 3.24%

14) Type of Reporting Person CO

This Amendment No. 3 to Schedule 13D (the "Amendment") relates to shares of common stock, par value \$0.10 per share (the "Shares") of Equidyne Corporation (the "Corporation"). This Amendment is filed on behalf of MFC Bancorp Ltd. ("MFC"). MFC operates in the financial services segment and has an address at Floor 21, Millenium Tower, Handelskai 94-96, A-1200, Vienna, Austria. See Item 6 on page 2 of this Schedule 13D/A for the jurisdiction of organization of MFC. This Amendment modifies the original Schedule 13D filed by MFC on May 2, 2003 (the "Original 13D").

The principal executive offices of the Corporation are located at Suite 1620, 400 Burrard Street, Vancouver, B.C., Canada, V6C 3A6.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 of the Original 13D is hereby amended by adding the following:

As reported in the Original 13D, on April 29, 2003 MFC was granted the authority to direct the voting of all shares of the Corporation held by Concord Effekten AG ("Concord") at the 2003 annual meeting of stockholders of the Corporation (the "Annual Meeting") pursuant to an agreement between MFC and Concord (the "Voting Agreement"). The Voting Agreement was attached as Exhibit 1 to the Original 13D. On the effective date of the Voting Agreement, Concord and MFC respectively owned 1,304,133 and 100 shares of the Corporation. The Voting Agreement granted MFC an option to purchase up to 485,844 of Concord's shares of the Corporation (the "Option").

As a result of its power to vote Concord's shares at the Annual Meeting, MFC was deemed to have beneficial ownership of such shares. MFC exercised voting power over all 1,304,133 shares of the Corporation owned by MFC and Concord at the Annual Meeting on September 9, 2003.

Because the Voting Agreement gave MFC voting control over all shares of the Corporation held by Concord only up to and including the Annual Meeting, MFC's power to direct the voting of such shares expired at the conclusion of the Annual Meeting on September 9, 2003. MFC no longer exercises voting control over the 818,189 shares of the Corporation still owned by Concord. On August 29, 2003, MFC gave irrevocable notice of intent to exercise the Option, which MFC reported on Amendment No. 2 to the Original 13D, filed on September 2, 2003. MFC's beneficial ownership of shares of the Corporation therefore consists of the 485,944 shares of the Corporation owned by MFC.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MFC BANCORP LTD.

By: /s/ Roy Zanatta

(Signature)

Roy Zanatta, Secretary
(Name and Title)

September 19, 2003
(Date)

End of Filing

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