

# MYMETICS CORP

## FORM SC 13D (Statement of Beneficial Ownership)

Filed 12/24/1996

Address	EUROPEAN EXECUTIVE OFFICE 14, RUE DE LA COLOMBIERE NYON, CH-1260
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CIK	0000927761
Industry	Biotechnology & Drugs
Sector	Healthcare
Fiscal Year	12/31

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## SCHEDULE 13D

Under the Securities Exchange Act of 1934

### ICHOR CORPORATION

---

(Name of Issuer)

### Common Stock, \$0.01 Par Value

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(Title and Class of Securities)

693286106

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(CUSIP Number)

Roy Zanatta, Suite 1250, 400 Burrard Street, Vancouver, B.C. V6C 3A6 Canada  
Telephone (604) 683 5767

---

(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

December 17, 1996

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(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Check the following box if a fee is being paid with this statement .

CUSIP No. 693286106

1) Names of Reporting Persons/S.S. or I.R.S. Identification Nos. of Above Persons

ARBATAX INTERNATIONAL INC.

2) Check the Appropriate Box if a Member of a Group

(a) [     ] ]

(b) [ X   ] ]

3) SEC Use Only

4) Source of Funds AF

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)

6) Citizenship or Place of Organization YUKON TERRITORY, CANADA

Number of (7) Sole Voting Power 0

Shares Beneficially (8) Shared Voting Power 3,970,320

Owned by Each Reporting (9) Sole Dispositive Power 0

Person With (10) Shared Dispositive Power 3,970,320

11) Aggregate Amount Beneficially Owned by Each Reporting Person 3,970,320

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13) Percent of Class Represented by Amount in Row (11) 80.0%

14) Type of Reporting Person CO

1) Names of Reporting Persons/S.S. or I.R.S. Identification Nos. of Above Persons

LOGAN INTERNATIONAL CORP.

2) Check the Appropriate Box if a Member of a Group

(a) [ ]

(b) [ X ]

3) SEC Use Only

4) Source of Funds OO

5) Check if Disclosure of Legal Proceedings is Required Pursuant to Item 2(d) or 2(e)

6) Citizenship or Place of Organization WASHINGTON

Number of (7) Sole Voting Power 0

Shares Beneficially (8) Shared Voting Power 2,500,000

Owned by Each Reporting (9) Sole Dispositive Power 0

Person With (10) Shared Dispositive Power 2,500,000

11) Aggregate Amount Beneficially Owned by Each Reporting Person 2,500,000

12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13) Percent of Class Represented by Amount in Row (11) 50.3%

14) Type of Reporting Person CO

**ITEM 1. SECURITY AND ISSUER.**

This statement relates to the shares of common stock with a \$0.01 par value each of ICHOR Corporation ("ICHOR"), a Delaware corporation, having a principal executive office at 300 Oxford Drive, Monroeville, Pennsylvania, U.S.A. 15146.

**ITEM 2. IDENTITY AND BACKGROUND.**

This statement is filed on behalf of Arbatax International Inc. ("Arbatax") and Logan International Corp. ("Logan"). Arbatax is a corporation organized under the laws of the Yukon Territory, Canada, operates in the financial services segment, and has a principal business and office address at Brandschenke Strasse 64, Zurich, Switzerland, 8002. Logan is a corporation organized under the laws of the State of Washington, U.S.A., engages in real estate activities, and has a principal business and office address at #108 - 1201 SW 7th Street, P.O. Box 860, Renton, Washington, U.S.A. 98055-0860.

The following table lists the name, citizenship, principal business address and principal occupation of the executive officers and directors of Arbatax and Logan. Michael J. Smith and Jimmy S.H. Lee are directors and officers of both Arbatax and Logan.

NAME	RESIDENCE OR BUSINESS ADDRESS	PRINCIPAL OCCUPATION	CITIZENSHIP
Michael J. Smith	Brandschenke Strasse 64, Zurich, Switzerland, 8002	Director, President and Chief Executive Officer of Arbatax; Director, President and Chief Executive Officer of Drummond Financial Corporation ("Drummond"); Director, Chief Financial Officer and Secretary of Logan; Executive Vice-President, Chief Financial Officer, Secretary and Trustee of Mercer International Inc.	Canadian
Jimmy S.H. Lee	Brandschenke Strasse 64, Zurich, Switzerland, 8002	Director and Chairman of Arbatax; Director and President of Logan; Chairman, President and Trustee of Mercer International Inc.	Canadian
Roy Zanatta	Suite 1250, 400 Burrard Street, Vancouver, B.C., V6C 3A6, Canada	Secretary and Vice-President of Drummond; Director and Secretary of Arbatax	Canadian
Sok Chu Kim	1071 - 59 Namhyun-Dong, Gwanak-Kn, Seoul, Korea	Director of Arbatax; Director Of Korea Liberalization Fund Ltd.	Korean
Julius Mallin	256 Jarvis Street, Apt. 8D, Toronto, Ontario, M5B 2J4, Canada	Director of Arbatax; Retired Businessman	Canadian
Oq-Hyun Chin	3,4 Floor, Kyung Am Bldg., 831028 Yeoksam-Dong, Kangnam-Ku, Seoul, Korea	Director of Arbatax; Business Advisor, The Art Group Architects & Engineers Ltd.	Korean
Leonard Petersen	Suite 1270, 609 Granville Street, Vancouver, B.C. Canada V7Y 1G6	Director of Logan; Director and Senior Officer of Pemcorp Management, Inc.; Director of Drummond	Canadian
Roland Waldvogel	Baarestrasse 10, Zurich, Switzerland, CH-6301	Director of Logan; independent trust officer	Swiss

During the last five years, neither Arbatax, Logan nor, to the knowledge of Arbatax or Logan, any of their officers or directors, have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), nor have they been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation with respect to such laws.

Both Arbatax and Logan have executed a joint filing agreement consenting to the joint filing of this Schedule 13D. Such agreement is filed as Exhibit 1 to this Schedule 13D and is incorporated herein by reference.

### **ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.**

Logan has acquired 2,500,000 shares of common stock of ICHOR at a price of \$0.40 per share. The shares were issued to Logan in partial consideration for the transfer to ICHOR of an indirect interest in a commercial loan.

### **ITEM 4. PURPOSE OF TRANSACTION.**

Logan has acquired the 2,500,000 shares of common stock of ICHOR for investment purposes. At this time, neither Arbatax, Logan nor, to the knowledge of Arbatax or Logan, any of their directors or executive officers, have the intention of acquiring additional shares of ICHOR, although Arbatax and Logan reserve the right to make additional purchases on the open market, in private transactions and from treasury. Neither Arbatax, Logan nor, to the knowledge of Arbatax or Logan, any of their directors or executive officers, have any present intention, arrangements or understandings to effect any of the transactions listed in Item 4(a)-(j) of Schedule 13D.

### **ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.**

On December 17, 1996, Logan completed the transfer to ICHOR of an indirect interest in a commercial loan to Enviropur Waste Refining and Technology, Inc. in exchange for 2,500,000 shares of common stock of ICHOR at a price of \$0.40 per share and a promissory note for \$1,425,000. Logan has the power to direct the vote and disposition of such 2,500,000 shares, which represent 50.3% of ICHOR's outstanding common shares. On November 19, 1996, Drummond Financial Corporation ("Drummond") acquired 1,470,320 shares of common stock of ICHOR. Arbatax owns 34.6% of the common stock and all of the variable voting preferred stock of Drummond and 69.0% of the shares of common stock of Logan. As a result, Arbatax became an indirect beneficial owner of a total of 3,970,320 shares in the common stock of ICHOR. Arbatax has the power to direct the vote and disposition of such shares, which represent 80.0% of ICHOR's outstanding common shares.

Michael J. Smith, Jimmy S.H. Lee, Roy Zanatta and Leonard Petersen are each deemed to be beneficial owners of approximately 10,000 shares (less than 1%) of common stock of ICHOR, pursuant to unexercised stock options.

To the knowledge of Arbatax and Logan, none of its directors or executive officers have any power to vote or dispose of any shares of common stock of ICHOR, nor did they, Arbatax or Logan effect any transactions in such shares during the past 60 days, except as disclosed herein.

**ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.**

The description of the transaction between Logan and ICHOR described in Item 5 above is qualified in its entirety by reference to exhibit 2, which contains the text of the purchase and sale agreement and is incorporated herein by reference.

As disclosed in Item 5 above, Mr. Smith, Mr. Lee, Mr. Zanatta and Mr. Petersen currently hold stock options entitling them to purchase shares of common stock of ICHOR. Set forth as exhibit 3 is ICHOR's Amended 1994 Stock Option Plan, which is incorporated herein by reference.

**ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.**

Exhibit Number -----	Description -----
1	Joint Filing Agreement between Arbatax International Inc. and Logan International Corp. dated December 17, 1996.
2	Purchase and Sale Agreement between Logan International Corp. and ICHOR Corporation dated for reference December 13, 1996. Incorporated by reference to Form 8-K of Logan International Corp. dated December 18, 1996.
3	Amended 1994 Stock Option Plan of ICHOR Corporation. Incorporated by reference to the Definitive Schedule 14A of ICHOR Corporation filed July 9, 1996.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 20, 1996  
(Date)

**ARBATAX INTERNATIONAL INC.**

*By: /s/Michael J. Smith*

-----  
(Signature)

**Michael J. Smith, President**  
(Name and Title)

December 20, 1996  
(Date)

**LOGAN INTERNATIONAL CORP.**

*By: /s/Michael J. Smith*

-----  
(Signature)

**Michael J. Smith, Secretary**  
(Name and Title)



**EXHIBIT INDEX**

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3	Amended 1994 Stock Option Plan of ICHOR Corporation. Incorporated by reference to the Definitive Schedule 14A of ICHOR Corporation filed July 9, 1996.

**JOINT FILING AGREEMENT**

**THIS AGREEMENT dated the 17th day of December, 1996.**

**WHEREAS:**

A. Logan International Corp. ("Logan") is or will be the beneficial owner of 2,500,000 shares (the "Shares") of common stock of ICHOR Corporation ("ICHOR"), and Arbatax International Inc. ("Arbatax") is or will be the indirect beneficial owner of the Shares; and

B. Each of Arbatax and Logan (each a "Filer" and collectively, the "Filers") are responsible for filing a Schedule 13D dated December 17, 1996 (the "Schedule 13D") relating to the Shares, pursuant to U.S. securities laws;

**NOW THEREFORE THE PARTIES AGREE AS FOLLOWS:**

1. Each Filer covenants and agrees that it is individually eligible to use the Schedule 13D which is to be filed;
2. Each Filer is individually responsible for the timely filing of any amendments to the Schedule 13D, and for the completeness and accuracy of the information concerning themselves, but is not responsible for the completeness and accuracy of any of the information contained in the Schedule 13D as to any other Filer, unless such Filer knows or has reason to believe that the information is inaccurate;
3. This Schedule 13D contains the required information with regard to each Filer and indicates that it is filed on behalf of all Filers;
4. Each Filer agrees that the Schedule 13D to which this Joint Filing Agreement is attached as Exhibit 1 is filed on its behalf.

IN WITNESS WHEREOF the parties have duly executed this Joint Filing Agreement.

*ARBATAX INTERNATIONAL INC.*

*LOGAN INTERNATIONAL CORP.*

*By: /s/ Michael J. Smith*

*By: /s/ Michael J. Smith*

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*Michael J. Smith, President*

*Michael J. Smith, Secretary*

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**End of Filing**

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