

ASTRO MED INC /NEW/

FORM 8-K (Unscheduled Material Events)

Filed 8/16/2005 For Period Ending 8/16/2005

Address	600 E GREENWICH AVE WEST WARWICK, Rhode Island 02893
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CIK	000008146
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	01/31

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)

August 16, 2005

ASTRO-MED, INC
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND
(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

05-0318215
(IRS EMPLOYER IDENTIFICATION
NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 16, 2005, Astro-Med, Inc. (the "Company") issued a press release in which it disclosed unaudited financial information related to second quarter consolidated earnings. A copy of the press release relating to such announcement, dated August 16, 2005, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Exhibit no. Exhibit

99.1 Press Release dated August 16, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

DATE: August 16, 2005

ASTRO-MED, INC.

By: /s/ Joseph P. O'Connell

Joseph P. O'Connell
Vice President, Treasurer and
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No. -----	Exhibit -----
99.1	Press Release Dated August 16, 2005

Exhibit 99.1

PRESS RELEASE

ASTRO-MED, INC.
600 East Greenwich Avenue
West Warwick, Rhode Island 02893

For Immediate Release

Contact: Albert W. Ondis
Joseph P. O'Connell
Astro-Med, Inc.
(401) 828-4000

August 16, 2005

Astro-Med Reports Record Second Quarter Sales;
Directors Declare Regular Cash Dividend

West Warwick, RI, August 16, 2005 -- Astro-Med, Inc. (NASDAQ:ALOT) reports net income of \$622,000, equal to 11 cents per diluted share, on record sales of \$14,648,000 for the Second Quarter ended July 30, 2005. For the corresponding period of the previous year, the Company reported net income of \$602,000, equal to 10 cents per diluted share, on sales of \$13,990,000. For the six-month period ended July 30, 2005 net income was \$1,020,000, equal to 18 cents per diluted share, on sales of \$28,841,000.

During the corresponding period of the prior year, the Company reported net income of \$2,201,000 or 38 cents per diluted share on sales of \$28,232,000. The previous year's net income included a one time non-cash benefit of \$939,000, or 16 cents per diluted share, reported in the First Quarter due to the release of the valuation allowance on the net deferred tax asset that was established in fiscal year 2003.

Commenting on the results, Albert W. Ondis, Chief Executive Officer, stated: "We are very pleased the Company has achieved both record sales and bookings during this second quarter. New customer orders reached \$15,326,000, representing a 10% increase over the corresponding period of the previous year. Demand was especially strong for QuickLabel Systems®;(QLS) products where new orders were up 20% from the prior year. We experienced a healthy order rate for the Grass-Telefactor®(G-T) and Test & Measurement (T&M) product lines as well.

"The Company continued its increased funding of selling and marketing activities in the Second Quarter. These initiatives are designed to promote the brand recognition strategy for QLS, G-T and Astro-Med T&M products throughout our global markets. We also affirmed our commitment to new product development as our growth engine, by investing 7% of sales in research & development projects during the quarter. Astro-Med's financial position remains solid with \$13,722,000 in cash and marketable securities, a current ratio of 5:1 and no debt."

On August 15, 2005, the Directors of Astro-Med declared the regular quarterly cash dividend of 4 cents per share payable on October 3, 2005 to shareholders of record on September 9, 2005.

The Second Quarter conference call will be held today, August 16, 2005, at 5:00 PM EDT. It will be broadcast in real time on the Internet through our website at www.astro-medinc.com. We invite you to log on and listen in or access the broadcast any time for up to 5 days following the event.

Astro-Med, Inc. is a leading manufacturer of high tech specialty printing systems, electronic medical instrumentation, and test and measurement instruments employed around the world in a wide range of industrial, scientific, and medical applications.

ASTRO-MED, INC.

Consolidated Statements of Operations
In Thousands, Except for Per Share Data
(Unaudited)

	Three-Months Ended		Six-Mont
	July 30, 2005	July 31, 2004	July 30 2005
	-----	-----	-----
Net Sales	\$14,648	\$13,990	\$28,841

Gross Profit	6,331	5,920	12,019
	43.2%	42.3%	41.7%
Operating Expenses:			
Selling, General & Administrative	4,434	4,036	8,654
Research & Development	991	966	1,944
	-----	-----	-----
	5,425	5,002	10,598
Operating Income	906	918	1,421
	6.2%	6.6%	4.9%
Other, Net	91	23	199
	-----	-----	-----
Income Before Taxes	997	941	1,620
Income Tax Benefit (Provision)	(375)	(339)	(600)
	-----	-----	-----
Net Income	\$ 622	\$ 602	\$1,020
	=====	=====	=====
Net Income Per Share - Basic	\$ 0.12	\$ 0.11	\$ 0.19
	=====	=====	=====
Net Income Per Share - Diluted	\$ 0.11	\$ 0.10	\$ 0.18
	=====	=====	=====
Weighted Average Number of Common Shares			
- Basic	5,276	5,307	5,277
Weighted Average Number of Common Shares			
- Diluted	5,728	5,817	5,720
Dividends Declared Per Common Share	\$ 0.04	\$ 0.04	\$ 0.08

Selected Balance Sheet Data
In Thousands
(Unaudited)

	As of July 30, 2005	As of January 31, 2005
	-----	-----
Cash & Marketable Securities	\$13,722	\$13,983
Current Assets	37,345	36,726
Total Assets	47,272	47,039
Current Liabilities	7,449	7,458
Shareholders' Equity	38,766	38,408

Safe Harbor Statement

This news release contains forward-looking statements, and actual results may vary from those expressed or implied herein. Factors that could affect these results include those mentioned in Astro-Med's FY2005 annual report and its annual and quarterly filings with the Securities and Exchange Commission.

End of Filing

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