
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)**

March 18, 2008

ASTRO-MED, INC

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND

05-0318215

(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

(IRS EMPLOYER IDENTIFICATION NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On March 18, 2008, Astro-Med, Inc. (the “Company”) issued a press release in which it disclosed unaudited financial information related to fourth quarter and twelve month consolidated earnings. A copy of the press release relating to such announcement, dated March 18, 2008, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Exhibit no.	Exhibit
99.1	Press Release dated March 18, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

DATE: March 18, 2008

ASTRO-MED, INC.

By: /s/ Joseph P. O’Connell
Joseph P. O’Connell
Vice President, Treasurer and Chief
Financial Officer

INDEX TO EXHIBITS

Exhibit No.

Exhibit

99.1

Press Release Dated March 18, 2008

PRESS RELEASE



600 East Greenwich Avenue
West Warwick, Rhode Island 02893

For Immediate Release

March 18, 2008

Contact: Albert W. Ondis
Joseph P. O'Connell
Astro-Med, Inc.
(401) 828-4000
www.astro-medinc.com

Astro-Med Reports Record Sales in Fourth Quarter and Year; Directors Raise Dividend

West Warwick, RI, March 18, 2008 -- Astro-Med, Inc. (NASDAQ:ALOT) reports record net sales for the Fourth Quarter and Fiscal Year Ended January 31, 2008. Sales in the Fourth Quarter were \$18,131,000 and for the Year were \$72,371,000, on which the Company earned \$1,340,000, equal to \$0.18 per diluted share, and \$4,310,000, equal to \$0.57 per diluted share, respectively. For the comparable periods of the prior year, Astro-Med reported sales of \$17,568,000 and \$65,519,000, on which it earned \$799,000, equal to \$0.11 per diluted share, and \$6,059,000, equal to \$0.82 per diluted share, respectively.

Favorable foreign currency exchange rates added approximately \$435,000 and \$1,271,000, respectively, to the Fourth Quarter and Yearly sales. Net income in the Fourth Quarter included a restructuring charge of approximately \$316,000 after tax, equal to \$0.04 per diluted share. Fourth Quarter net income also included a tax benefit of \$739,000, equal to \$0.10 per diluted share, related to the closing of our sales and service offices in Italy and the Netherlands.

In addition to the restructuring charge, net income for the current year also includes tax benefits of \$1,185,000 or \$0.15 per diluted share due to favorable resolution of certain income tax examinations as well as a benefit related to the disposition of the Company's Italian subsidiary, noted above. Net income in the prior year includes \$3,125,000, or \$0.42 per diluted share, related to the real estate gain and a tax benefit of \$231,000, or \$0.03 per diluted share, due to a favorable adjustment identified in the filing of the prior year tax return.

Comments from CEO

Albert W. Ondis, Chairman and CEO stated: "I am particularly gratified to announce that Astro-Med's financial results were quite strong for the entire fiscal year, a period which saw a mild economic downturn in many sectors of the economy. Our years of investing in R&D and increasing our capacity for high-end, on-site manufacturing, as part of a profitable mix which includes low-end outsourced parts, has put Astro-Med in a different position than many other American manufacturers."

Everett V. Pizzuti, President and COO, commented on results saying, "Customer demand was healthy with new orders reaching \$74,393,000, an increase of 11.4% over the previous year. Likewise, sales were strong with a year over year increase of 10.5%. Gross profit margins were solid. We achieved a profit margin of 43.0% and our earnings per diluted share rose 24% year over year, on a pro forma basis, as shown in the reconciliation below. Our year end balance sheet remains solid with a cash position of \$17,556,000 including marketable securities, a current ratio of 5.4:1, no debt, and a book value of \$7.16 per share. As we enter the new year, we are optimistic that it will be another successful year with continued growth and improved profitability."

Pizzuti continued, "Our QuickLabel Systems product line continued its double digit growth rate in the Fourth Quarter with sales of \$9,648,000, an increase of 16.6% over the prior year. Test and Measurement product sales were slightly lower than last year at \$4,081,000; however, new orders, including our very successful line of airborne cockpit printers, were especially strong, up 38% in the quarter from the previous year. We continue to receive strong new orders for our cockpit printers which will be installed on nearly all recently announced passenger and military aircraft, including the Airbus A380, the Boeing 787 and several other airplanes which will soon go into service. Sales of our Grass Technologies product line were \$4,401,000 in the quarter, lower than the prior year, as clinical sleep labs deferred PSG System purchases until the Centers for Medicare & Medicaid Services (CMS) announced their decision regarding reimbursement of home sleep testing. We were pleased to learn just last Friday, March 14, 2008, that CMS has decided to reimburse physicians and laboratories for home sleep tests performed with sleep screeners similar to those made by Astro-Med."

Directors Increase Dividend

On March 17, 2008, the Directors of Astro-Med declared an increased quarterly cash dividend from \$0.05 per share to \$0.06 per share, payable on April 1, 2008 to shareholders of record on March 21, 2008.

Conference Call Scheduled for March 19, 2008

The Fourth Quarter conference call will be held on Wednesday, March 19, 2008 at 11:00 AM EDT. It will be broadcast in real time on the Internet through the Investor Relations portion of our website at www.astro-medinc.com. We invite you to log on and listen in on March 19th, or to access the broadcast any time for up to 5 days following the event.

ASTRO-MED, INC.

Consolidated Statement of Operations
In Thousands Except for Per Share Data
(Unaudited)

	Three-Months Ended		Twelve-Months Ended	
	January 31, 2008	January 31, 2007	January 31, 2008	January 31, 2007
Net Sales	\$18,131	\$17,568	\$72,371	\$65,519
Gross Profit	8,062 44.5%	7,299 41.5%	\$31,111 43.0%	26,997 41.2%
Operating Expenses:				
Selling, General & Administrative	5,798	4,956	21,808	19,321
Research & Development	1,172	1,210	4,589	4,187
Restructuring Charge	<u>515</u>	-	<u>515</u>	-
	7,485	6,166	26,912	23,508
Gain on Sale of Real Estate, Net	--	--	--	<u>5,252</u>
Operating Income	577 3.2%	1,133 6.4%	4,199 5.8%	8,741 13.3%
Other Income, Net	<u>222</u>	<u>194</u>	<u>855</u>	<u>884</u>
Income Before Taxes	799	1,327	5,054	9,625
Income Tax (Provision)/Benefit	<u>541</u>	<u>(528)</u>	<u>(744)</u>	<u>(3,566)</u>
Net Income	<u>\$1,340</u>	<u>\$799</u>	<u>\$4,310</u>	<u>\$6,059</u>
Net Income Per Share – Basic	<u>\$ 0.19</u>	<u>\$ 0.12</u>	<u>\$ 0.62</u>	<u>\$ 0.90</u>
Net Income Per Share – Diluted	<u>\$ 0.18</u>	<u>\$ 0.11</u>	<u>\$ 0.57</u>	<u>\$ 0.82</u>
Weighted Average Number of Common Shares - Basic	6,896	6,748	6,885	6,721
Weighted Average Number of Common Shares - Diluted	7,473	7,418	7,532	7,389
Dividends Declared Per Common Share	\$0.06	\$ 0.05	\$0.21	\$0.20

Selected Balance Sheet Data
In Thousands (Unaudited)

	As of January 31, 2008	As of January 31, 2007
Cash & Marketable Securities	\$17,556	\$20,130
Current Assets	\$48,427	\$44,168
Total Assets	\$61,743	\$58,001
Current Liabilities	\$8,973	\$9,874

medical applications. Additional information about Astro-Med, Inc. is available by visiting www.astro-medinc.com.

Safe Harbor Statement

This news release contains forward-looking statements, and actual results may vary from those expressed or implied herein. Factors that could affect these results include those mentioned in Astro-Med's FY2007 annual report and its annual and quarterly filings with the Securities and Exchange Commission.