

ASTRO MED INC /NEW/

FORM 8-K (Unscheduled Material Events)

Filed 11/18/2003 For Period Ending 11/18/2003

Address	600 E GREENWICH AVE WEST WARWICK, Rhode Island 02893
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CIK	000008146
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	01/31

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)

November 18, 2003

ASTRO-MED, INC
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND

(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

05-0318215

(IRS EMPLOYER IDENTIFICATION
NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Exhibit no. Exhibit

99.1 Press Release dated November 18, 2003

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On November 18, 2003, Astro-Med, Inc. issued a press release in which it disclosed unaudited financial information related to third quarter consolidated earnings. A copy of the press release relating to such announcement, dated November 18, 2003, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

DATE: November 18, 2003

ASTRO-MED, INC.

/s/ Joseph P. O'Connell

By: Joseph P. O'Connell
Vice President and Treasurer Chief
Financial Officer

INDEX TO EXHIBITS

Exhibit No.Exhibit

99.1

Press Release Dated November 18, 2003

Exhibit 99.1 - Press Release

PRESS RELEASE

ASTRO-MED, INC.

600 East Greenwich Avenue
West Warwick, Rhode Island 02893

Astro-Med Reports Strong Third Quarter on Record Sales;
Directors Declare Regular Cash Dividend

For Immediate Release

Contact: Albert W. Ondis, CEO
Joseph P. O'Connell, CFO
Astro-Med, Inc.
(401) 828-4000

November 18, 2003

West Warwick, RI -- Astro-Med, Inc. (NASDAQ:ALOT) reports net income of \$901,000, equal to 17 cents per share, on sales of \$14,386,000 for the Third Quarter ending November 1, 2003. During the corresponding period of the previous

year, the Company reported a net loss of \$311,000, equal to 7 cents per share, on sales of \$11,789,000.

During the Nine-Month Period of the current fiscal year, earnings were \$2,217,000, equal to 48 cents per share, on sales of \$41,623,000. For the corresponding period last year, the Company reported a net loss of \$787,000, equal to 18 cents per share, on sales of \$36,201,000.

Commenting on the Third Quarter results, Albert W. Ondis, Chief Executive Officer stated, "We are very pleased with the Company's performance in the quarter. Sales grew by 22% from the corresponding period of the previous year, and net income amounted to 6.3% of sales compared with a loss in the prior period. Gross profit margins continue to grow as we pursue our strategy of sales growth through aggressive new product development combined with strong marketing and selling activities."

On November 17, 2003 the Directors of Astro-Med declared the regular quarterly cash dividend of 4 cents per share payable on January 2, 2004 to shareholders of record on December 12, 2003.

The Third Quarter conference call will be held on Tuesday, November 18, 2003 at 5:00 PM EST. It will be broadcast in real time on the Internet through our website [atwww.astromed.com](http://www.astromed.com). We invite you to log on and listen in on November 18th or access the broadcast anytime for up to 5 days following the event.

Astro-Med, Inc. is a leading manufacturer of high tech specialty printing systems, electronic medical instrumentation, and test and measurement instruments employed around the world in a wide range of industrial, scientific, and medical applications.

ASTRO-MED, INC.

Third Quarter

Nine-Months Ended

November 1, 2003

November 2, 2002 November 1, 2003

November 2, 2002

Net Sales	\$14,386,000	\$11,789,000	\$41,623,
Net Income (Loss)	\$901,000	(\$311,000)	\$2,217,
Net Income (Loss) Per Share - Basic	\$0.20	(\$0.07)	\$0
Net Income (Loss) Per Share - Diluted	\$0.17	(\$0.07)	\$0
Dividends Per Share	\$0.04	\$0.04	\$0
Weighted Average Common Shares Outstanding - Basic	4,435,000	4,269,000	4,301,
Weighted Average Common Shares Outstanding - Diluted	5,168,000	4,269,000	4,666,

Safe Harbor Statement

This news release contains forward-looking statements, and actual results may vary from those expressed or implied herein. Factors that could affect these results include those mentioned in Astro-Med's FY2003 annual report and its annual and quarterly filings with the Securities and Exchange Commission.

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End of Filing

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