

ASTRO MED INC /NEW/

FORM 8-K (Unscheduled Material Events)

Filed 5/25/2005 For Period Ending 5/24/2005

Address	600 E GREENWICH AVE WEST WARWICK, Rhode Island 02893
Telephone	401-828-4000
CIK	000008146
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	01/31

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)

May 24, 2005

ASTRO-MED, INC
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND
(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

05-0318215
(IRS EMPLOYER IDENTIFICATION
NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On May 24, 2005, Astro-Med, Inc. (the "Company") issued a press release in which it disclosed unaudited financial information related to first quarter consolidated earnings. A copy of the press release relating to such announcement, dated May 24, 2005, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Exhibit no.	Exhibit
99.1	Press Release dated May 24, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

DATE: May 24, 2005

ASTRO-MED, INC.

By: s/ Joseph P. O'Connell

Joseph P. O'Connell
Vice President, Treasurer and
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Exhibit
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99.1	Press Release Dated May 24, 2005

Exhibit 99.1

PRESS RELEASE

ASTRO-MED, INC.
600 East Greenwich Avenue
West Warwick, Rhode Island 02893

For Immediate Release

Contact: Albert W. Ondis
Joseph P. O'Connell
Astro-Med, Inc.
(401) 828-4000

May 24, 2005

Astro-Med Reports First Quarter Results;
Directors Declare Regular Cash Dividend

West Warwick, RI, May 24, 2005 -- Astro-Med, Inc. (NASDAQ:ALOT) reports net income of \$398,444, equal to 7 cents per diluted share, on sales of \$14,193,266 for the First Quarter ending April 30, 2005. During the corresponding period of the previous year, the Company reported net income of \$1,598,270, equal to 27 cents per diluted share, on sales of \$14,242,268. The prior year's net income includes the one-time non-cash benefit of \$939,000 or 16 cents per diluted share which is related to the release of the valuation allowance on the net deferred tax asset that was established in fiscal year 2003.

Commenting on the results, Albert W. Ondis, Chief Executive Officer, stated: "Although our sales in the First Quarter were flat, new bookings reached \$15.0 million, an improvement over the previous quarter and the prior year. Each product group experienced increases from the prior year including QuickLabelSystems® with \$7.3 million in new orders, Grass-Telefactor® with \$4.4 million in new orders and Test & Measurement had \$3.3 million in new orders.

"The Company's First Quarter's sales volume was comparable to our sales in the prior year's First Quarter. However, QuickLabel Systems sales of \$7.1 million and Grass-Telefactor sales of \$4.5 million exceeded their respective sales in the prior year. Although sales of our Dash series portable recorders and ruggedized products were up 10% and 22% respectively during the quarter, total sales for the Test & Measurement group were behind last year's sales for the quarter, due to the continuing decline in the aerospace industry. Our backlog grew 28% from year-end to \$4.0 million at the end of the First Quarter.

"The Company's financial position remains very strong with a solid balance sheet including cash and marketable securities of \$13.7 million. A current ratio of 4.6 to 1.0, no short or long term debt and a book value of \$7.30 per share.

"We are confident that with our expanded and experienced field selling organization now in place, and a broad suite of existing and new product offerings available, the Company will report continued improvement in its quarterly sales volume and profitability throughout the balance of the current fiscal year."

On May 23, 2005, the Directors of Astro-Med declared the regular quarterly cash dividend of 4 cents per share payable on July 1, 2005 to shareholders of record on June 17, 2005.

The First Quarter conference call will be held today, May 24, 2005, at 5:00 PM EDT. It will be broadcast in real time on the Internet through our website at www.astro-medinc.com. We invite you to log on and listen in or access the broadcast any time for up to 5 days following the event.

Astro-Med, Inc. is a leading manufacturer of high tech specialty printing systems, electronic medical instrumentation, and test and measurement instruments employed around the world in a wide range of industrial, scientific, and medical applications.

ASTRO-MED, INC.

Consolidated Statement of Operations
In Thousands Except for Per Share Data
(Unaudited)

	Three-Months Ending April 30, 2005 ----	May 1, 2004 ----
Net Sales	\$14,193	\$14,242
Gross Profit	5,688 40.1%	5,794 40.7%
Operating Expenses:		
Selling, General & Administrative	4,219	3,901
Research & Development	953	957
	5,172	4,858
Operating Income	516 3.6%	936 6.6%
Other, Net	107 ---	95 --
Income Before Taxes	623	1,031
Income Tax Benefit (Provision)	(224) -----	567 ---
Net Income	\$ 399 =====	\$ 1,598 =====
Net Income Per Share - Basic	\$ 0.08 =====	\$ 0.30 =====
Net Income Per Share - Diluted	\$ 0.07 =====	\$ 0.27 =====
Weighted Average Number of Common Shares - Basic	5,277	5,245
Weighted Average Number of Common Shares - Diluted	5,712	5,851
Dividends Declared Per Common Share	\$ 0.04	\$ 0.04

Selected Balance Sheet Data
In Thousands Except for Per Share Data

	As of April 30, 2005 -----	As of January 31, 2005 -----
Cash & Marketable Securities	\$13,723	\$13,983
Current Assets	\$37,540	\$36,726
Total Assets	\$47,824	\$47,039
Current Liabilities	\$ 8,106	\$ 7,458
Shareholders' Equity	\$38,548	\$38,408

Safe Harbor Statement

This news release contains forward-looking statements, and actual results may vary from those expressed or implied herein. Factors that could affect these results include those mentioned in Astro-Med's FY2005 annual report and its annual and quarterly filings with the Securities and Exchange Commission.

End of Filing

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