

ASTRO MED INC /NEW/

FORM 8-K (Unscheduled Material Events)

Filed 8/20/2003 For Period Ending 8/20/2003

Address	600 E GREENWICH AVE WEST WARWICK, Rhode Island 02893
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CIK	000008146
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	01/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)

August 20, 2003

ASTRO-MED, INC
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND 05-0318215
(STATE OR OTHER JURISDICTION OF (IRS EMPLOYER IDENTIFICATION
INCORPORATION OR ORGANIZATION) NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Exhibit no. Exhibit

99.1 Press Release dated August 20, 2003

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 20, 2003, Astro-Med, Inc. issued a press release in which it disclosed unaudited financial information related to second quarter consolidated earnings. A copy of the press release relating to such announcement, dated August 20, 2003, is attached hereto as Exhibit 99.1 and is incorporated herein

by reference. This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

DATE: August 20, 2003

ASTRO-MED, INC.

By: /s/ Joseph P. O'Connell

Joseph P. O'Connell
Vice President and Treasurer Chief
Financial Officer

INDEX TO EXHIBITS

Exhibit No. -----	Exhibit -----
99.1	Press Release Dated August 20, 2003

Exhibit 99.1 - Press Release

PRESS RELEASE

ASTRO-MED, INC.
600 East Greenwich Avenue
West Warwick, Rhode Island 02893

Astro-Med Reports Strong Second Quarter on Record Sales;
Directors Declare Regular Cash Dividend

For Immediate Release

Contact: Albert W. Ondis, CEO
Joseph P. O'Connell, CFO
Astro-Med, Inc.
(401) 828-4000

August 20, 2003

West Warwick, RI -- Astro-Med, Inc. (NASDAQ:ALOT) reports sales of \$14,023,000 and net income of \$810,000, or 18 cents per share for the Second Quarter ending August 2, 2003. During the corresponding period of the previous year, the Company reported sales of \$12,970,000 and net income of \$156,000, or 4 cents per share.

Commenting on the results, Albert W. Ondis, Chief Executive Officer stated, "We are quite pleased with the Company's financial results for the Second Quarter. This is the first time in the history of the Company that sales exceeded \$14 million during a quarter. With new orders reaching more than \$14,500,000 in the Second Quarter, it is clear that demand for our products is solid.

"We saw increases in our domestic and export markets which grew 9% and 26% respectively, excluding the impact of foreign exchange. Astro-Med's suite of new products, including QuickLabel Systems' QLS-4100 Xe and QLS-8100 Xe color printers, Grass-Telefactor's Comet(R)EEG and PSG (Sleep) Systems, and Test & Measurement's ToughWriter(R)printer and Dash 8X recorder, all showed increased demand in the quarter.

"Gross profit margins improved in the Second Quarter to 41.5%, versus the prior year's level of 37.4%, and the First Quarter's margin of 38.2%. The improved profit margins enabled the Company to achieve an operating profit margin of 7% in the Second Quarter. Our Balance Sheet remains solid and we increased our cash and marketable securities balance to \$8,300,000 at the end of the Quarter from \$7,300,000 at year's end."

On August 19, 2003 the Directors of Astro-Med declared the regular quarterly cash dividend of 4 cents per share payable on October 2, 2003 to shareholders of record on September 13, 2003.

The Second Quarter conference call will be held on Wednesday, August 20, 2003 at 5:00 PM EDT. It will be broadcast in real time on the Internet via our website at www.astromed.com. We invite you to log on and listen in on August 20th or access the broadcast anytime for up to 5 days following the event.

Astro-Med, Inc. is a leading manufacturer of high tech specialty printing systems, electronic medical instrumentation, and test and measurement instruments employed around the world in a wide range of industrial, scientific, and medical applications.

ASTRO-MED, INC.

	Second Quarter		Six-Months
	August 2, 2003	August 3, 2002	August 2, 2003
	-----	-----	-----
Net Sales	\$14,023,000	\$12,970,000	\$27,237,000
Net Income (Loss)	\$810,000	\$156,000	\$1,316,000
Net Income (Loss) Per Share - Basic	\$0.19	\$0.04	\$0.31
Net Income (Loss) Per Share - Diluted	\$0.18	\$0.04	\$0.30
Dividends Per Share	\$0.04	\$0.04	\$.08
Weighted Average Common Shares Outstanding - Basic	4,216,000	4,268,000	4,235,000
Weighted Average Common Shares Outstanding - Diluted	4,574,000	4,297,000	4,415,000

Safe Harbor Statement

This news release contains forward-looking statements, and actual results may vary from those expressed or implied herein. Factors that could affect these results include those mentioned in Astro-Med's FY2003 annual report and its annual and quarterly filings with the Securities and Exchange Commission.

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End of Filing

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