

ASTRO MED INC /NEW/

FORM 8-K (Current report filing)

Filed 5/23/2007 For Period Ending 5/22/2007

Address	600 E GREENWICH AVE WEST WARWICK, Rhode Island 02893
Telephone	401-828-4000
CIK	0000008146
Industry	Computer Peripherals
Sector	Technology
Fiscal Year	01/31

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED)

May 22, 2007

ASTRO-MED, INC
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND
(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

05-0318215
(IRS EMPLOYER IDENTIFICATION
NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On May 22, 2007, Astro-Med, Inc. (the "Company") issued a press release in which it disclosed unaudited financial information related to first quarter consolidated earnings. A copy of the press release relating to such announcement, dated May 22, 2007, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Exhibit no.	Exhibit
99.1	Press Release dated May 22, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

DATE: May 22, 2007

ASTRO-MED, INC.

By: /s/ Joseph P. O'Connell

Joseph P. O'Connell
Vice President, Treasurer and Chief
Financial Officer

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INDEX TO EXHIBITS

Exhibit No.

Exhibit

99.1

Press Release Dated May 22, 2007

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Astro-Med, Inc. is a leading manufacturer of high tech specialty printing systems, electronic medical instrumentation, and test and measurement instruments employed around the world in a wide range of industrial, scientific and medical applications.

ASTRO-MED, INC.

Consolidated Condensed Statements of Operations
In Thousands Except for Per Share Data
(Unaudited)

	Three Months Ended May 5, 2007	Three Months Ended April 29, 2006
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Net Sales	\$16,407	\$15,642
Gross Profit	6,846 41.7%	6,276 40.1%
Operating Expenses:		
Selling, General & Administrative	5,127	4,511
Research & Development	1,098	1,053
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	6,225	5,564
Operating Income	621 3.8%	712 4.6%
Other, Net	249	150
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Income Before Taxes	870	862
Income Tax Provision	348	319
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Net Income	\$ 522	\$ 543
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Net Income Per Share - Basic	\$ 0.08	\$ 0.08
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Net Income Per Share - Diluted	\$ 0.07	\$ 0.07
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Weighted Average Number of Common Shares - Basic	6,832	6,738
Weighted Average Number of Common Shares - Diluted	7,570	7,335
Dividends Declared Per Common Share	\$ 0.05	\$ 0.05

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Selected Balance Sheet Data
In Thousands

	As of May 5, 2007	As of January 31, 2007
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	(Unaudited)	

Cash & Marketable Securities	\$16,506	\$16,930(2)
Current Assets	\$43,569	\$44,168
Total Assets	\$57,295	\$58,001
Current Liabilities (1)	\$ 8,121	\$ 9,874
Shareholders' Equity (2)	\$46,964	\$45,958

(1) The Company is evaluating the impact, if any, on its Balance Sheet from the adoption of FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes: an interpretation of FASB Statement No. 109" as of February 1, 2007. The Company will reach a final disposition prior to the filing of the Form 10-Q for the quarter ended May 5, 2007.

(2) Excludes \$3,200,000 of cash and marketable securities earmarked for long term investment in real estate.

Safe Harbor Statement

This news release contains forward-looking statements, and actual results may vary from those expressed or implied herein. Factors that could affect these results include those mentioned in Astro-Med's FY2007 annual report and its annual and quarterly filings with the Securities and Exchange Commission.

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