

AGNICO EAGLE MINES LTD

FORM 6-K (Report of Foreign Issuer)

Filed 03/04/08 for the Period Ending 03/03/08

Telephone	4169471212
CIK	0000002809
Symbol	AEM
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of **March, 2008**

Agnico-Eagle Mines Limited

(Translation of registrant's name into English)

145 King Street East, Suite 400, Toronto, Ontario M5C 2Y7

(Address of Principal Executive Offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No

(If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82-)

EXHIBITS

<u>Exhibit No.</u>	<u>Exhibit Description</u>
1	Press Release announcing investment in Forum Uranium and concurrent option agreement.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AGNICO-EAGLE MINES LIMITED

Date: March 3, 2008

By: /s/ R. Gregory Laing

Name: R. Gregory Laing

Title: General Counsel, Senior Vice President Legal and
Corporate Secretary



AGNICO-EAGLE MINES LIMITED

News Release

Stock Symbol: AEM (NYSE and TSX)

For further information:
David Smith; VP, Investor Relations
(416) 947-1212

(All amounts expressed in Canadian dollars unless otherwise noted)

AGNICO-EAGLE MINES LIMITED REPORTS INVESTMENT IN FORUM URANIUM CORP. AND CONCURRENT OPTION AGREEMENT

Toronto (March 3, 2008) — **Agnico-Eagle Mines Limited** (“Agnico” or the “Company”) today reported that it had acquired 6,122,449 units (“Units”) of Forum Uranium Corp. (“Forum”) by way of a private placement at a price of \$0.49 per Unit for a total consideration of \$3,000,000 in cash. Each Unit consisted of one common share (“Common Shares”), resulting in the acquisition of a total of 6,122,449 Common Shares of Forum by the Company, and one-half of one share purchase warrant (“Warrants”), each full Warrant entitling the Offeror to acquire one Common Share at a price of \$0.66 per share for a period of two years.

The acquisition represented and Agnico now owns and controls approximately 12.75% of the outstanding Common Shares of Forum assuming the exercise of the Warrants acquired by Agnico.

The Common Shares and Warrants were acquired for investment purposes. Agnico may acquire additional Common Shares or Warrants or dispose of some or all of the Common Shares or Warrants currently held.

Concurrent with this investment, Forum has optioned the right to earn a 51% interest in the uranium properties that Agnico acquired as part of the Cumberland Resources acquisition in 2007 by incurring a total of \$3,000,000 of exploration expenditures on these properties over a four year period. Forum may also acquire a further 14% interest by completing a bankable feasibility study in relation to these properties within five years of earning its 51% joint venture interest.

Agnico purchased the securities pursuant to the “accredited investor” prospectus exemption provided in National Instrument 45-106.

About Agnico-Eagle

Agnico-Eagle is a long established Canadian gold producer with operations located in Quebec and exploration and development activities in Canada, Finland, Mexico and the United States. Agnico-Eagle’s LaRonde Mine is Canada’s largest gold deposit in terms of reserves. The Company has full exposure to higher gold prices consistent with its policy of no forward gold sales. It has paid a cash dividend for 26 consecutive years.
